



PRESS RELEASE

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MSCI Pan-Euro and Euro Indices February 2008 Quarterly Index Review

Geneva – February 13, 2008 – MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today changes to the MSCI Pan-Euro and MSCI Euro Indices that will be made as of the close of February 29, 2008. These changes result from the February 2008 Quarterly Index Review and will include the changes to the MSCI Frontier Markets Indices (including the Gulf Cooperation Council (GCC) countries) for the first time. The full list of pro forma constituents of the MSCI Pan-Euro and MSCI Euro Indices has been posted on MSCI Barra's web site at <http://www.msclubarra.com>.

As a reminder, on December 3, 2007, the MSCI Euro Pan-Euro Methodology transitioned to the methodology for the MSCI Large Cap Index under the MSCI Global Investable Market Indices framework. Consequently, the enhanced MSCI Pan Euro Index became identical to the MSCI Large Cap Europe Index and the enhanced MSCI Euro Index became identical to the MSCI Large Cap EMU Index under the MSCI Global Investable Market Indices Methodology.

There will be one addition to, and no deletions from, the MSCI Pan-Euro and MSCI Euro Indices. Criteria CaixaCorp Ordinary (Spain) will be added to both the MSCI Pan-Euro and MSCI Euro Indices as of the close of February 29, 2008.

The results of the February 2008 Quarterly Index Review for the MSCI Global Investable Market Indices, the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI Asia APEX 50 Index, the MSCI KOKUNAI Japan Equity Indices, the MSCI Global Islamic Indices, the MSCI US Equity Indices, the MSCI US REIT Index as well as the MSCI China A Index have also been posted on MSCI Barra's web site at www.msclubarra.com.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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