



MSCI Global Investable Market Indices February 2008 Quarterly Index Review

Geneva - February 13, 2008 - MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today changes to the MSCI Global Investable Market Indices - including the MSCI Provisional Global Standard and MSCI Provisional Global Small Cap Indices as well as the MSCI Large Cap, MSCI Mid Cap, and MSCI Investable Market Indices – that will be made as of the close of February 29, 2008. These changes result from the February 2008 Quarterly Index Review and will include the changes to the MSCI Frontier Markets Indices (including the Gulf Cooperation Council (GCC) countries) for the first time. The full list of additions to and deletions from the MSCI Provisional Global Standard Indices, as well as the full list of additions to and deletions from the MSCI Provisional Global Small Cap Indices have been posted on MSCI Barra's web site at <http://www.msclubarra.com>.

Twenty-one securities will be added to and nine securities will be deleted from the MSCI Provisional Global Standard Indices. The additions are due to the inclusion of new investable companies of significant size and to the migration of companies from the MSCI Provisional Global Small Cap Indices. Deletions are the result of migrations to the MSCI Provisional Global Small Cap Indices. The largest additions to the MSCI Provisional World Index are, Criteria CaixaCorp Ordinary (Spain), Annaly Capital Management (US) and Enagas (Spain). The largest additions in the MSCI Provisional Emerging Market Index are Ecopetrol (Colombia), Gazprom Neft (Rub) (Russia) and Steel Authority of India (India).

Nine securities will be added to and 25 securities will be deleted from the MSCI Provisional Global Small Cap Indices. Overall, there will be 9 additions to and 13 deletions from the MSCI Global Investable Market Indices.

As a reminder, the MSCI Global Standard and MSCI Global Small Cap Indices will transition to the Global Investable Market Indices methodology in two phases. The first phase was implemented as of the close of November 30, 2007, coinciding with the November 2007 Semi-Annual Index Review, while the second phase will be implemented as of the close of May 30, 2008. The enhanced Standard Indices will exhaustively cover the large- and mid-cap segments of the investable equity universe, while the enhanced Small Cap Indices will exhaustively cover the small-cap segment of the investable equity universe. The Provisional Indices assist investors in understanding the changes that would occur if the transition to the Global Investable Market Indices Methodology would occur immediately. They also provide increased flexibility to current investors who wish to transition on their own schedule.

The results of the February 2008 Quarterly Index Review for the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI Asia APEX 50 Index, the MSCI KOKUNAI Japan Equity Indices, the MSCI Global Islamic Indices, the MSCI US Equity Indices, the MSCI US REIT Index as well as the MSCI China A Index have also been posted on MSCI Barra's web site at www.msclubarra.com.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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