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## MSCI US EQUITY INDICES FEBRUARY 2008 QUARTERLY INDEX REVIEW

**New York – February 13, 2008** - MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio analytics, announced today changes to the MSCI US Equity Indices that will be made as of the close of February 29, 2008. These changes result from the February 2008 Quarterly Index Review. The full list of additions to and deletions from the MSCI US Equity Indices has been posted on MSCI Barra's web site at <http://www.msclubarra.com/products/indices/us/review.jsp>.

Two securities, Express Scripts, and Diamond Offshore Drill, will migrate from the current MSCI US Mid Cap 450 Index to the pro forma MSCI US Large Cap 300 Index, as their rebalancing ranks are above the mid cap upper buffer rank of 201. Both securities will also be added to the MSCI US Large Cap Growth Index, each with a Growth Inclusion Factor (GIF) of 1.00.

Two securities, Advanced Micro Devices and Countrywide Finl Corp, will migrate from the current MSCI US Large Cap 300 Index to the pro forma MSCI US Mid Cap 450 Index, as their rebalancing ranks are below the lower large cap buffer rank of 450. Advanced Micro Devices will be added to the MSCI Mid Cap Growth Index, with a Growth GIF of 1.00, and Countrywide Finl Corp will be added to the MSCI Mid Cap Value Index, with a Value Inclusion Factor (VIF) of 1.00.

Five securities, CF Industries Holdings, Dolby Laboratories A, Flowserve, Respiroics and Energen Corp, will migrate from the current MSCI US Small Cap 1750 Index to the pro forma MSCI US Mid Cap 450 Index, as their rebalancing ranks are above the mid cap upper buffer rank of 551. The first four securities will also be added to the MSCI US Mid Cap Growth Index, each with a GIF of 1.00. Energen Corp will be added to the MSCI US Mid Cap Growth Index, with a GIF of 0.5, and to the MSCI US Mid Cap Value Index, with a VIF of 0.5.

Twelve securities will be added to and five securities will be deleted from the MSCI US Small Cap 1750 Index. Out of these, eleven securities will be added to and three securities will be deleted from the MSCI US Small Cap Value Index. Also, four companies will be added to and four companies will be deleted from the MSCI US Small Cap Growth Index.

There will be no additions to or deletions from the MSCI US Micro Cap Index.

There will also be changes constituents resulting from significant changes in free float estimates and updates in number of shares. These changes will also be made as of the close of February 29, 2008.

The results of the February 2008 Quarterly Index Review for the MSCI Global Investable Market Indices, the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI Asia APEX 50 Index, the MSCI KOKUNAI Japan Equity Indices, the MSCI Global Islamic Indices, the MSCI US Equity Indices, the MSCI US REIT Index, as well as the MSCI China A Index have also been posted on MSCI Barra's web site at [www.msclubarra.com](http://www.msclubarra.com).

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## About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra.

**For further information on MSCI Barra, please visit our web site at [www.msribarra.com](http://www.msribarra.com)**

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