

## MSCI Equity Indices February 2011 Index Review

**Geneva – February 10, 2011** – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, including indices, portfolio risk and performance analytics and corporate governance services announced today the results of the February 2011 Quarterly Index Review for the MSCI Equity Indices - including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indices, as well as the MSCI Global Value and Growth Indices, the MSCI Frontier Markets and MSCI Frontier Markets Small Cap Indices, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI US Equity Indices, the MSCI US REIT Index, as well as the MSCI China A Indices. All changes will be implemented as of the close of February 28, 2011. These changes have been posted on MSCI's web site at <http://www.msci.com>.

**MSCI Global Investable Market Indices:** There will have eight additions to and 20 deletions from the MSCI All Country World Investable Market Index (ACWI IMI).

**MSCI Global Standard Indices:** Ten securities will be added to and two securities will be deleted from the MSCI Global Standard Indices. The two additions to the MSCI World Index are Lyondellbasell Industries A (US) and Pandora (DK). The three largest additions to the MSCI Emerging Markets Index are HRT Participacoes em Petroleo (BR), MStar Semiconductor (TW) and Power Grid Corporation of India (IN).

**MSCI Global Small Cap Indices:** There will be one addition to and 21 deletions from the MSCI Global Small Cap Indices.

**MSCI All Cap Indices:** There will be eight additions to and 22 deletions from the MSCI ACWI All Cap Index. As a reminder MSCI does not review the list of constituents of the MSCI Micro Cap Indices at the time of the Quarterly Index Reviews of February and August. There will be two deletions from the MSCI World Micro Cap Index resulting from prolonged suspensions.

**MSCI Frontier Markets Indices:** There will be two additions to and no deletions from the MSCI Frontier Markets Index. The two additions to the MSCI Frontier Markets Index are Bamburi Cement (KE) and Lesto (LT). The MSCI Frontier Markets Small Cap Index will have no additions and two deletions.

Due to persistent deterioration of liquidity, MSCI will exclude Trinidad & Tobago from the MSCI Frontier Markets Indices coinciding with the May 2011 Semi-Annual Index Review. MSCI Trinidad & Tobago Index will be maintained as a stand-alone country index.

**MSCI Global Value and Growth Indices:** As part of the Quarterly Index Reviews, securities added to or deleted from the MSCI Global Standard Indices are added to or deleted from the MSCI Global Value and Growth Indices. Lyondellbasell Industries A (US) is the largest addition to both the MSCI Global Growth and Value Indices having a Value Inclusion Factor (VIF) and Growth Inclusion Factor (GIF) of 0.35 and 0.65 respectively. The other largest additions to the MSCI Global Growth Indices will be HRT Participacoes em Petroleo (BR) and Pandora (DK). The other largest additions to the MSCI Global Value Indices will be Power Grid Corporation of India (IN) and Aboitiz Equity Ventures (PH).

**MSCI Global Islamic Indices:** Forty-seven securities will be added to and 19 will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index are General Motors (US), Intuit (US), and Life Technologies (US). There are three additions to and no deletions from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia Islamic Index.

**MSCI US Equity Indices:** There will be no additions to and two deletions from the MSCI US Large Cap 300 Index. Four securities will be added to and three securities will be deleted from the MSCI US Mid Cap 450 Index. The three largest additions to the MSCI US Mid Cap 450 Index are Garmin, Hudson City Bancorp and Riverbed Technology.

Two securities will be added to and two securities will be deleted from the MSCI US Small Cap 1750 Index. The additions to the MSCI US Small Cap 1750 Index are Strayer Education and Supervalu. There will be no additions to or deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be one deletion and no additions or upward changes in Value Inclusion Factors (VIFs). For the MSCI US Investable Market Growth Index, there will be no additions or upward changes in Growth Inclusion Factors (GIFs), nor deletions or downward changes in GIFs.

**MSCI US REIT Index:** There will be one addition to and no deletions from the MSCI US REIT Index.

**MSCI China A Indices:** There will be nine additions to and no deletions from the MSCI China A Index. The three largest additions to the MSCI China A Index are TDG Holdings Co A, SVA Information Industry A and Gem-Year Industrial A.

There will be no additions to and 16 deletions from the MSCI China A Small Cap Index.

The results of the February 2011 Quarterly Index Review of the MSCI Micro Cap Indices, the MSCI Pan-Euro and MSCI Euro Indices and the MSCI Global Islamic Small Cap Indices have also been posted on MSCI's web site at [www.msci.com](http://www.msci.com).

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## About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices which include over 120,000 daily indices covering more than 70 countries; Barra portfolio risk and performance analytics covering global equity and fixed income markets; RiskMetrics market and credit risk analytics; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

For further information on MSCI, please visit our web site at [www.msci.com](http://www.msci.com)

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