

MSCI Equity Indices February 2012 Index Review

Geneva – February 15, 2012 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, including indices, portfolio risk and performance analytics and corporate governance services, announced today the results of the February 2012 Quarterly Index Review for the MSCI Equity Indices – including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indices, as well as the MSCI Global Value and Growth Indices, the MSCI Frontier Markets and MSCI Frontier Markets Small Cap Indices, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI US Equity Indices, the MSCI US REIT Index, as well as the MSCI China A Indices. All changes will be implemented as of the close of February 29, 2012. These changes have been posted on MSCI's web site at http://www.msci.com/products/indices/size/standard/index_review.html.

MSCI Global Standard Indices: Two securities will be added to and four securities will be deleted from the MSCI ACWI Index. The two additions to the MSCI World Index are Cobalt International (US) and Apa Group (AU).

MSCI Global Small Cap Indices: There will be three additions to and 27 deletions from the MSCI ACWI Small Cap Index.

MSCI Global Investable Market Indices: There will be no additions to and 26 deletions from the MSCI ACWI IMI.

MSCI Global All Cap Indices: There will be no additions to and 15 deletions from the MSCI World All Cap Index.

MSCI Global Value and Growth Indices: As part of the Quarterly Index Reviews, securities added to or deleted from the MSCI Global Standard Indices are added to or deleted from the MSCI Global Value and Growth Indices. Cobalt International (US) and Apa Group (AU) will be partially allocated to both the MSCI Global Growth Indices and the MSCI Global Value Indices.

MSCI Frontier Markets Indices: There will be two additions to and no deletions from the MSCI Frontier Markets Index. The two additions to the MSCI Frontier Markets Index are Sacombank (VN) and Ceylon Tobacco Co (LK).

There will be no additions to and four deletions from the MSCI Frontier Markets Small Cap Index.

MSCI Global Islamic Indices: Twenty seven securities will be added to and 32 will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index are Texas Instruments (US), Burberry Group (GB) and Antofagasta (GB). There are two additions to and no deletions from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia IMI Islamic Index.

MSCI US Equity Indices: There will be one security added to and one security deleted from the MSCI US Large Cap 300 Index. The addition to the MSCI US Large Cap 300 Index is Humana.

Two securities will be added to and three securities will be deleted from the MSCI US Mid Cap 450 Index. The two additions to the MSCI US Mid Cap 450 Index are LinkedIn Corp A and Sears Holdings Corp.

Two securities will be added to and two securities will be deleted from the MSCI US Small Cap 1750 Index. The additions to the MSCI US Small Cap 1750 Index are Exco Resources Inc. and Community Health Systems. There will be no additions to and no deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be two additions or upward changes in Value Inclusion Factor (VIFs), and two deletions or downward changes in VIFs. For the MSCI US Investable Market Growth Index, there will be one addition or upward change in Growth Inclusion Factor (GIF), and three deletions or downward changes in GIFs.

MSCI US REIT Index: There will be no additions to and no deletions from the MSCI US REIT Index.

MSCI China A Indices: There will be two additions to and one deletion from the MSCI China A Index. The additions to the MSCI China A Index are Great Wall Motor A and Eging Photovoltaic Tec A.

There will be one addition to and two deletions from the MSCI China A Small Cap Index.

The results of the February 2012 Quarterly Index Review of the MSCI Pan-Euro and MSCI Euro Indices and the MSCI Global Islamic Small Cap Indices have also been posted on MSCI's web site at www.msci.com.

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with approximately USD 7 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of June 30, 2011, based on eVestment, Lipper and Bloomberg data.

For further information on MSCI, please visit our web site at www.msci.com

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