

MSCI Equity Indexes February 2015 Index Review

Geneva – February 11, 2015 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, including indexes, portfolio risk and performance analytics and ESG data and research, announced today the results of the February 2015 Quarterly Index Review for the MSCI Equity Indexes – including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indexes, the MSCI Global Value and Growth Indexes, the MSCI Frontier Markets and MSCI Frontier Markets Small Cap Indexes, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indexes, the MSCI Pan-Euro and MSCI Euro Indexes, the MSCI US Equity Indexes, the MSCI US REIT Index and the MSCI China A Indexes. All changes will be implemented as of the close of February 27, 2015. These changes have been posted on the Index Review web page on MSCI's web site at http://www.msci.com/products/indexes/size/standard/index_review.html.

MSCI Global Standard Indexes: Ten securities will be added to and nine securities will be deleted from the MSCI ACWI Index. In the MSCI World Index, the three largest additions measured by full company market capitalization will be Endesa (Spain), Alkermes (USA) and Isis Pharmaceuticals (USA). The three largest additions to the MSCI Emerging Markets Index measured by full company market capitalization will be Bosch (India), Hanssem Co (Korea) and Wan Hai Lines (Taiwan).

MSCI Global Small Cap Indexes: There will be nine additions to and 16 deletions from the MSCI ACWI Small Cap Index.

MSCI Global Investable Market Indexes: There will be two additions to and eight deletions from the MSCI ACWI IMI.

MSCI Global All Cap Indexes: There will be one addition to and two deletions from the MSCI World All Cap Index.

MSCI Global Value and Growth Indexes: At the February 2015 Quarterly Index Review, Isis Pharmaceuticals (USA) will be added to both the MSCI ACWI Value Index and the MSCI ACWI Growth Index, with a Value Inclusion Factor of 0.5 and a Growth Inclusion Factor of 0.5. Endesa (Spain) will also be added to MSCI ACWI Value Index, while the three largest additions to MSCI ACWI Growth Index measured by full company market capitalization will be Bosch (India), Alkermes (USA) and West Fraser Timber (Canada).

MSCI Frontier Markets Indexes: There will be no additions to or deletions from the MSCI Frontier Markets Index.

There will be no additions to or deletions from the MSCI Frontier Markets Small Cap Index.

MSCI Global Islamic Indexes: Twenty-seven securities will be added to and 18 securities will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index measured by full company market capitalization will be Actavis (USA), Nippon Steel & Sumitomo (Japan) and Sun Pharmaceutical (India). There will be one addition to and no deletions from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia IMI Islamic Index.

MSCI US Equity Indexes: There will be three securities added to and no securities deleted from the MSCI US Large Cap 300 Index. The three additions to the MSCI US Large Cap 300 Index will be Southwest Airlines Co, Avago Technologies and United Continental Hld.

One security will be added to and six securities will be deleted from the MSCI US Mid Cap 450 Index. The addition to the MSCI US Mid Cap 450 Index will be Isis Pharmaceuticals.

Three securities will be added to and one security will be deleted from the MSCI US Small Cap 1750 Index. The additions to the MSCI US Small Cap 1750 Index will be Zulily A, SM Energy and Denbury Resources.

There will be no additions to and no deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be one addition or upward change in Value Inclusion Factor (VIF), and no deletions or downward changes in VIFs. For the MSCI US Investable Market Growth Index, there will be no additions or upward changes in Growth Inclusion Factors (GIFs), and one deletion or downward change in GIF.

MSCI US REIT Index: There will be no additions to or deletions from the MSCI US REIT Index.

MSCI China A Indexes: There will be two additions to and no deletions from the MSCI China A Index. The additions to the MSCI China A Index will be China Communications Construction A and Hubei Energy Group Co A. There will be no additions to and one deletion from the MSCI China A Small Cap Index.

The results of the February 2015 Quarterly Index Review of the MSCI Pan-Euro and MSCI Euro Indexes and the MSCI Global Islamic Small Cap Indexes have also been posted on MSCI's web site at www.msci.com.

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and ESG data and research.

The company's flagship product offerings are: the MSCI indexes with over USD 9.5 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹ As of June 30, 2014, as reported on September 30, 2014, by eVestment, Morningstar and Bloomberg

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