

## MSCI Equity Indexes February 2018 Index Review

**New York – February 12, 2018** – MSCI Inc. (NYSE: MSCI), a leading provider of research-based indexes and analytics, announced today the results of the February 2018 Quarterly Index Review for the MSCI Equity Indexes – including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indexes, the MSCI Frontier Markets and MSCI Frontier Markets Small Cap Indexes, the MSCI Frontier Emerging Markets Index, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indexes, the MSCI Pan-Euro and MSCI Euro Indexes, the MSCI US Equity Indexes, the MSCI US REIT Index, the MSCI China A Indexes and the MSCI China All Shares Indexes. All changes will be implemented as of the close of February 28, 2018. These changes have been posted on the Index Review web page on MSCI’s web site at <https://www.msci.com/index-review>.

**MSCI Global Standard Indexes:** Two securities will be added to and one security will be deleted from the MSCI ACWI Index. The two additions in the MSCI Emerging Markets Index will be CIFI Holdings Group Co. (China) and Eastern Company (Egypt). There will be no additions to the MSCI World Index.

**MSCI Global Small Cap Indexes:** There will be one addition to and six deletions from the MSCI ACWI Small Cap Index.

**MSCI Global Investable Market Indexes:** There will be one addition to and five deletions from the MSCI ACWI Investable Market Index (IMI).

**MSCI Global All Cap Indexes:** There will be no addition to and three deletions from the MSCI World All Cap Index.

**MSCI Frontier Markets Indexes:** There will be no additions to and no deletions from the MSCI Frontier Markets Index.

There will also be no additions to and no deletions from the MSCI Frontier Markets Small Cap Index.

**MSCI Global Islamic Indexes:** Thirty-four securities will be added to and 15 securities will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index measured by full company market capitalization will be Taiwan Semiconductor Manufacturing (Taiwan), Micron Technology (US) and Formosa Petrochemical (Taiwan). There will be two additions to and one deletion from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia IMI Islamic Index.

**MSCI US Equity Indexes:** There will be no securities added to and one security deleted from the MSCI US Large Cap 300 Index.

Six securities will be added to and two securities will be deleted from the MSCI US Mid Cap 450 Index. The largest addition to the MSCI US Mid Cap 450 Index will be Nektar Therapeutics, which will be migrating from the MSCI US Small Cap 1750 Index.

Two securities will be added to and five securities will be deleted from the MSCI US Small Cap 1750 Index. The largest addition to the MSCI US Small Cap 1750 Index will be Ddr.

There will be no additions to and no deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index and the MSCI US Investable Market Growth Index, there will be no changes in Value Inclusion Factors (VIF) or Growth Inclusion Factors (GIF).

**MSCI US REIT Index:** There will be no additions to and no deletions from the MSCI US REIT Index.

**MSCI China A Indexes:** There will be seven additions to and three deletions from the MSCI China A Index. The three largest additions to the MSCI China A Index will be Bank Of Hangzhou Company A, Hna Infrastructure Investment A and Shandong Buchang Pharm A. There will be three additions to and seven deletions from the MSCI China A Small Cap Index.

**MSCI China All Shares Indexes:** There will be eight additions to and no deletions from the MSCI China All Shares Index. The three largest additions to the MSCI China All Shares Index will be Greenland Holdings Company A, Yunnan Baiyao Group Company A and Bank Of Hangzhou Company A. There will be no additions to and six deletions from the MSCI China All Shares Small Cap Index.

**MSCI China A Large Cap Provisional Index:** There will be seven additions to and two deletions from the MSCI China A Large Cap Provisional Index. The three largest additions to the MSCI China A Large Cap Provisional Index will be Greenland Holdings Company A, Yunnan Baiyao Group Company A and Meinian Onehealth A.

-Ends-

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