

MSCI Equity Indexes February 2022 Index Review

London - February 09, 2022 – MSCI Inc. (NYSE:MSCI), a leading provider of research-based indexes and analytics, announced the results of the February 2022 Quarterly Index Review for the MSCI Equity Indexes – including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indexes, the MSCI Global Value and Growth Indexes, the MSCI Frontier Markets and MSCI Frontier Markets Small Cap Indexes, the MSCI Global Islamic Indexes, the MSCI US Equity Indexes, the MSCI US REIT Index, the MSCI China A Onshore indexes and the MSCI China All Shares Indexes. All changes will be implemented as of the close of February 28, 2022. These changes have been posted on the Index Review web page on MSCI's web site at <https://www.msci.com/index-review>.

MSCI Global Standard Indexes: Twenty-one securities will be added to and eleven securities will be deleted from the MSCI ACWI Index. The three largest additions to the MSCI World Index measured by full company market capitalization will be Grab Holdings A (Singapore), Aercap Holdings NV (Netherlands) and Kimco Realty Corp (USA). The three largest additions to the MSCI Emerging Markets Index measured by full company market capitalization will be Gree Electric Appliances A (Hk-C) (China), China Three Gorges Renewables (Group) A (Hk-C) (China) and Trina Solar A (Hk-C) (China).

MSCI Global Small Cap Indexes: There will be eleven additions to and eleven deletions from the MSCI ACWI Small Cap Index.

MSCI Global Investable Market Indexes: There will be twelve additions to and two deletions from the MSCI ACWI Investable Market Index (IMI).

MSCI Global All Cap Indexes: There will be one addition to and two deletions from the MSCI World All Cap Index.

MSCI Frontier Markets Indexes: There will be one addition to and no deletions from the MSCI Frontier Markets Index. The addition to the MSCI Frontier Markets Index will be LOLC Holdings (Sri Lanka). There will be no additions to and no deletions from the MSCI Frontier Markets Small Cap Index.

In light of currently observed market accessibility issues, MSCI will not implement changes as part of this Index Review for the MSCI Nigeria Indexes or impacted composite indexes.

MSCI Global Islamic Indexes: Forty-four securities will be added to and twelve securities will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index measured by full company market capitalization will be Dassault Systemes (France), Eaton Corp PLC (USA) and Illumina (USA). There will be two additions to and two deletions from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia IMI Islamic Index.

MSCI US Equity Indexes: There will be no securities added to and two securities deleted from the MSCI US Large Cap 300 Index.

Four securities will be added to and four securities will be deleted from the MSCI US Mid Cap 450 Index. The three largest additions to the MSCI US Mid Cap 450 Index measured by full company market capitalization will be Marathon Oil Corp, Targa Resources Corp and Robinhood Markets A.

Four securities will be added to and two securities will be deleted from the MSCI US Small Cap 1750 Index. The three largest additions to the MSCI US Small Cap 1750 Index measured by full company market capitalization will be Beyond Meat, Chegg and Appian A.

There will be no additions to and no deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be one addition or upward change in Value Inclusion Factor (VIFs), and no deletions or downward changes in VIFs. For the MSCI US Investable Market Growth Index, there will be one addition or upward change in Growth Inclusion Factors (GIFs), and no deletions or downward changes in GIFs.

MSCI US REIT Index: There will be no additions to and one deletion from the MSCI US REIT Index.

MSCI China A Onshore Indexes: There will be four additions to and three deletions from the MSCI China A Onshore Index. The three largest additions to the MSCI China A Onshore Index will be China Mobile A, CNGR Advanced Material Co A and Zhejiang Orient Gene Biotech A. There will be two additions to and three deletions from the MSCI China A Onshore Small Cap Index.

MSCI China All Shares Indexes: There will be five additions to and five deletions from the MSCI China All Shares Index. The three largest additions to the MSCI China All Shares Index will be Gree Electric Appliances A, CNGR Advanced Material Co A and Lufax Holding ADR. There will be four additions to and three deletions from the MSCI China All Shares Small Cap Index.

For more information, please visit www.msci.com.

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Media Inquiries

PR@msci.com

Sam Wang

+1 212 804 5244

Melanie Blanco

+1 212 981 1049

Laura Hudson

+44 20 7336 9653

MSCI Global Client Service

EMEA Client Service

+ 44 20 7618.2222

Americas Client Service

+1 888 588 4567 (toll free)

Asia Pacific Client Service

+ 852 2844 9333

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