
MSCI CHINA A VALUE AND GROWTH INDICES MAY 2008 SEMI-ANNUAL INDEX REVIEW

Shanghai – May 16, 2008 – MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today changes to the MSCI China A Value and Growth Indices that will be made as of the close of May 30, 2008. These changes result from the May 2008 Semi-Annual Index Review of the MSCI China A Value and Growth Index Series. The full list of additions to and deletions from the MSCI China A Value and Growth Indices has been posted on MSCI Barra's web site at <http://www.msclubarra.com/products/indices/china>.

For the MSCI China A Value Index, there will be 28 additions or upward changes in Value Inclusion Factors (VIFs). For the MSCI China A Growth Index, there will be 51 additions or upward changes in Growth Inclusion Factors (GIFs). The largest addition to the MSCI China A Value Index will be Ping An Insurance A. The largest addition to the MSCI China A Growth Index will be China Shenhua Energy A.

For the MSCI China A Absolute Value Index, there will be 18 additions. For the MSCI China A Absolute Growth Index, there will be 11 additions. The largest addition to the MSCI China A Absolute Value Index will be Citic Securities Co A. The largest addition to the MSCI China A Absolute Growth Index will be China Shenhua Energy A.

As a reminder, style reviews during Quarterly Index Reviews are only conducted for new additions to the MSCI China A Index. All securities deleted from the MSCI China A Index as a result of the Quarterly Index Review will also be deleted from the MSCI China A Value and Growth Indices and the MSCI China A Absolute Value and Growth Index Series.

The results of the May 2008 Semi-Annual Index Review for the MSCI Global Investable Market Indices, the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI Asia APEX 50 Index, the MSCI KOKUNAI Japan Equity Indices, the MSCI Global Islamic Indices, the MSCI US Equity Indices and the MSCI US REIT Index have also been posted on MSCI Barra's web site at www.msclubarra.com.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra.

For further information on MSCI Barra, please visit our web site at www.msribarra.com

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