



PRESS RELEASE

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MSCI Pan-Euro and Euro Indices May 2008 Semi-Annual Index Review

Geneva – May 6, 2008 – MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today changes to the MSCI Pan-Euro and MSCI Euro Indices that will be made as of the close of May 30, 2008. These changes result from the May 2008 Semi-Annual Index Review of the MSCI Global Standard Indices.

As a reminder, on December 3, 2007, the MSCI Euro Pan-Euro Methodology transitioned to the methodology for the MSCI Large Cap Index under the MSCI Global Investable Market Indices framework. Consequently, the enhanced MSCI Pan-Euro Index became identical to the MSCI Large Cap Europe Index and the enhanced MSCI Euro Index became identical to the MSCI Large Cap EMU Index under the MSCI Global Investable Market Indices Methodology.

There will be four additions to, and six deletions from, the MSCI Pan-Euro and MSCI Euro Indices.

The results of the May 2008 Semi-Annual Index Review for the MSCI Global Investable Market Indices, the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI High Dividend Yield Indices, the MSCI GDP Index Series, the MSCI Asia APEX 50 Index, the MSCI KOKUNAI Japan Equity Indices, the MSCI Global Islamic Indices, the MSCI US Equity Indices, as well as the MSCI US REIT Index have also been posted on MSCI Barra's web site at www.msclubarra.com.

About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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