
MSCI US EQUITY INDICES MAY 2008 SEMI-ANNUAL INDEX REVIEW

New York – May 6, 2008 - MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today changes to the MSCI US Equity Indices that will be effective as of the close of May 30, 2008 (effective June 2, 2008). These changes result from the May 2008 Semi-Annual Index Review. The full list of additions to and deletions from the MSCI US Equity Indices has been posted on MSCI Barra's web site at <http://www.msclubarra.com/products/indices/us/review/jsp>.

Six securities will be added to the MSCI US Large Cap 300 Index. The additions are First Solar, VMWare A, MEMC Electronic Matrls, US Steel Corp, Price (T. Rowe) Group and Boston Properties. Six securities will be deleted from the MSCI US Large Cap 300 Index.

Thirty-nine securities will be added to the MSCI US Mid Cap 450 Index. The five largest additions to the MSCI US Mid Cap 450 Index are Clear Channel Outdoor A, Marvell Technology Group, Cleveland-Cliffs, Sandridge Energy and Quicksilver Resources. There will be 16 securities deleted from the MSCI US Mid Cap 450 Index.

There will be 118 securities added to the MSCI US Small Cap 1750 Index. The five largest additions to the MSCI US Small Cap 1750 Index are MSCI-A, Aecom Technology, Astoria Financial Corp, Genpact and Unitrin. There will be 70 securities deleted from the MSCI US Small Cap 1750 Index.

There will be 100 securities added to the MSCI US Micro Cap Index. The five largest additions to the MSCI US Micro Cap Index are Sterling Bancorp, Entropic Communications, Ebix, General Steel Holdings and Graham Corp. There will be 66 securities deleted from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be 245 additions or upward changes in Value Inclusion Factors (VIFs), and 173 deletions or downward changes in VIFs. For the MSCI US Investable Market Growth Index, there will be 235 additions or upward changes in Growth Inclusion Factors (GIFs), and 229 deletions or downward changes in GIFs. The VIFs and the GIFs represent the proportion of a security's free float-adjusted market capitalization that should be allocated to the value and/or growth indices.

The largest additions (in terms of index weight) to the MSCI US Investable Market Value Index are Disney (Walt) (Large Cap), BJ Services (Mid Cap), and Astoria Financial Corp (Small Cap). The largest additions (in terms of index weight) to the MSCI US Investable Market Growth Index are Coca Cola Co. (Large Cap), L-3 Communications Hldgs (Mid Cap), and Walter Industries (Small Cap).

In addition, a review of the shareholder information used to estimate free float was conducted. The number of shares for constituent and non-constituent securities were also reviewed. These changes will also be effective as of the close of May 30, 2008 (effective June 2, 2008).

The results of the May 2008 Semi-Annual Index Review for the MSCI Global Investable Market Indices, the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI GDP Index Series, the MSCI Asia APEX 50 Index, the MSCI KOKUNAI Japan Equity Indices, the MSCI Global Islamic Indices, the MSCI US Equity Indices, as well as the MSCI US REIT Index, have also been posted on MSCI Barra's web site at www.msclubarra.com.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra.

For further information on MSCI Barra, please visit our web site at www.msribarra.com

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