MSCI Equity Indices May 2010 Index Review

Geneva – May 11, 2010 – MSCI Inc (NYSE: MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today changes to the MSCI Equity Indices – including MSCI Global Standard and MSCI Global Small Cap Indices as well as the MSCI Global Value and Growth Indices, the MSCI Frontier Markets Indices, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indices, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI GDP Weighted Indices, the MSCI Asia APEX 50 Index as well as the MSCI China A Indices – that will be made as of the close of May 26, 2010. These changes result from the May 2010 Semi-Annual Index Review and have been posted on MSCI’s web site at http://www.mscibarra.com.

As a reminder, MSCI Israel Index will be reclassified from the MSCI Emerging Markets Index to the MSCI World Index as part of the May 2010 Semi-Annual Index Review.

**MSCI Global Standard Indices:** Forty-two securities will be added to and 45 securities will be deleted from the MSCI Global Standard Indices. The three largest additions to the MSCI World Index are Teva Pharmaceutical (Israel), which will be added due to the reclassification of Israel, CIT Group (US) and Red Back Mining (Canada). The three largest additions to the MSCI Emerging Market Index are Gudang Garam (Indonesia), Lee & Man Paper Manufacturing (China) and Rural Electrification Co (India).

**MSCI Global Small Cap Indices:** Five hundred eleven securities will be added to and 188 securities will be deleted from the MSCI Global Small Cap Indices. Overall, there will be 502 additions to and 182 deletions from the MSCI Global Investable Market Indices.

**MSCI Global Value and Growth Indices:** For the MSCI All Country World Index (ACWI) Value Index, the largest additions or style changes from growth to value will be Telefonica (Spain), Johnson & Johnson (US) and China Mobile (China). For the MSCI ACWI Growth Index, the largest additions or style changes from value to growth will be Exxon Mobil Corp (US), Barclays (UK) and Boeing Co (US).

**MSCI Frontier Markets Indices:** MSCI also announced today that the MSCI Bangladesh Index, launched in November 2009 as a stand-alone country index, will be added to the MSCI Frontier Markets Index as part of the May 2010 Semi-Annual Index Review.

There will be 19 additions to and 29 deletions from the MSCI Frontier Markets Indices. The three largest additions are all companies from Bangladesh: Square Pharmaceuticals, Bangladesh Export Import and Islami Bank Bangladesh.

In addition, MSCI will introduce a new stand-alone country index for Bosnia Herzegovina as part of the May 2010 Semi-Annual Index Review.

**MSCI Global Islamic Indices:** Eighty securities will be added to and 66 will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index are Pfizer (US), Oracle Corp (US), and Merck & Co (US). There will also be four additions to and twelve deletions from the MSCI Gulf Cooperation Council (GCC) Countries Domestic Islamic Index.

**MSCI US Equity Indices:** There will be six securities added to and three securities deleted from the MSCI US Large Cap 300 Index. The three largest additions to the MSCI US Large Cap 300 Index are Intuitive Surgical, Marvell Technology Group and Estee Lauder Cos A.
Seventeen securities will be added to and 13 securities will be deleted from the MSCI US Mid Cap 450 Index. The three largest additions to the MSCI US Mid Cap 450 Index are CIT Group, Liberty Global A and Liberty Global C.

Seventy securities will be added to and 41 securities will be deleted from the MSCI US Small Cap 1750 Index. The three largest additions to the MSCI US Small Cap 1750 Index are Signet Jewelers, Pilgrim’s Pride Corporation, and Talecris Biotherapeutics. There will be 52 additions to and 20 deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be 232 additions or upward changes in Value Inclusion Factors (VIFs), and 224 deletions or downward changes in VIFs. For the MSCI US Investable Market Growth Index, there will be 258 additions or upward changes in Growth Inclusion Factors (GIFs), and 229 deletions or downward changes in GIFs.

**MSCI US REIT Index:** There will be two additions to and one deletion from the MSCI US REIT Index.

**MSCI China A Indices:** There will be 105 additions to and four deletions from the MSCI China A Index. The three largest additions to the MSCI China A Index are Haitong Securities Co A, China Everbright Securities A, and Xinjiang Goldwind Science & Technology A.

There will be 213 additions to and 115 deletions from the MSCI China A Small Cap Index.

The results of the May 2010 Semi-Annual Index Review of the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI Global Islamic Small Cap Indices as well as the MSCI Asia APEX 50 Index have also been posted on MSCI’s web site at [www.mscibarra.com](http://www.mscibarra.com).

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**About MSCI Inc.**

MSCI Inc. is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Inc. products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company’s flagship products are the MSCI International Equity Indices, which include over 120,000 indices calculated daily across more than 70 countries, and the Barra risk models and portfolio analytics, which cover 59 equity and 48 fixed income markets. MSCI Inc. is headquartered in New York, with research and commercial offices around the world.

For further information on MSCI, please visit our web site at [www.mscibarra.com](http://www.mscibarra.com)

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