

MSCI Equity Indexes May 2015 Index Review

Geneva – May 12, 2015 – MSCI Inc. (NYSE: MSCI), a leading provider of research-based indexes and analytics, announced today the results of the May 2015 Semi-Annual Index Review for the MSCI Equity Indexes – including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indexes, as well as the MSCI Global Value and Growth Indexes, the MSCI Frontier Markets and MSCI Frontier Markets Small Cap Indexes, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indexes, the MSCI Pan-Euro and MSCI Euro Indexes, the MSCI US Equity Indexes, the MSCI US REIT Index, as well as the MSCI China A Indexes. All changes will be implemented as of the close of May 29, 2015. These changes have been posted on the Index Review web page on MSCI’s web site at <https://www.msci.com/index-review>.

MSCI Global Standard Indexes: Sixty-seven securities will be added to and 45 securities will be deleted from the MSCI ACWI Index. In the MSCI World Index, the three largest additions measured by full company market capitalization will be Evonik Industries (Germany), Citizens Financial Group (USA) and Freescale Semiconductor (USA). The three largest additions to the MSCI Emerging Markets Index measured by full company market capitalization will be GF Securities Co H (China), Dalian Wanda Commercial Properties H (China) and Amorepac Corporation Pref (Korea).

MSCI Global Small Cap Indexes: There will be 400 additions to and 292 deletions from the MSCI ACWI Small Cap Index.

MSCI Global Investable Market Indexes: There will be 391 additions to and 261 deletions from the MSCI ACWI IMI.

MSCI Global All Cap Indexes: There will be 454 additions to and 187 deletions from the MSCI World All Cap Index.

MSCI Global Value and Growth Indexes: For the MSCI ACWI Value Index, the largest additions or style changes from growth to value will be Glaxosmithkline (United Kingdom), Novartis (Switzerland) and Kinder Morgan P (USA). For the MSCI ACWI Growth Index, the largest additions or style changes from value to growth will be Deutsche Telekom (Germany), Commonwealth Bank of Australia (Australia) and Westpac Banking (Australia).

MSCI Frontier Markets Indexes: There will be six additions to and nine deletions from the MSCI Frontier Markets Index. The three largest additions to the MSCI Frontier Markets Index will be Boubayan Bank (Kuwait), CimENTS Du Maroc (Morocco) and Hub-Power Co (Pakistan).

There will be 24 additions to and 27 deletions from the MSCI Frontier Markets Small Cap Index.

MSCI Global Islamic Indexes: Forty-seven securities will be added to and 66 securities will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index will be Facebook A (USA), The Priceline Group (USA) and Fast Retailing Company (Japan). There will be one addition to and three deletions from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia IMI Islamic Index.

MSCI US Equity Indexes: There will be seven securities added to and nine securities deleted from the MSCI US Large Cap 300 Index. The three largest additions to the MSCI US Large Cap 300 Index measured by full company market capitalization will be Perrigo, Amerisourcebergen, and Monster Beverage.

Thirty securities will be added to and 17 securities will be deleted from the MSCI US Mid Cap 450 Index. The three largest additions to the MSCI US Mid Cap 450 Index measured by full company market capitalization will be Northern Trust Corporation, Progressive Corporation, and FirstEnergy Corporation.

One hundred securities will be added to and 69 securities will be deleted from the MSCI US Small Cap 1750 Index. The three largest additions to the MSCI US Small Cap 1750 Index measured by full company market capitalization will be Westar Energy, Nordson Corporation, and Patterson Companies.

There will be 78 additions to and 33 deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be 235 additions or upward changes in Value Inclusion Factor (VIFs), and 176 deletions or downward changes in VIFs. For the MSCI US Investable Market Growth Index, there will be 225 additions or upward changes in Growth Inclusion Factors (GIFs), and 236 deletions or downward changes in GIFs.

MSCI US REIT Index: There will be five additions to and no deletions from the MSCI US REIT Index.

MSCI China A Indexes: There will be 61 additions to and 6 deletions from the MSCI China A Index. The three largest additions to the MSCI China A Index will be Shanghai Electric Group A, Dongxing Securities Co A and Shanghai 2345 Network A. There will be 63 additions to and 39 deletions from the MSCI China A Small Cap Index.

MSCI Saudi Arabia Indexes: As previously announced, MSCI plans to launch MSCI Saudi Arabia Indexes as Standalone Market Indexes effective June 1, 2015. The MSCI Saudi Arabia Index will have 19 constituents, while the MSCI Saudi Arabia Small Cap Index will have 39 constituents.

The results of the May 2015 Semi-Annual Index Review of the MSCI Pan-Euro and MSCI Euro Indexes and the MSCI Global Islamic Small Cap Indexes have also been posted on MSCI's web site at www.msci.com.

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For more information, visit us at www.msci.com.

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