

MSCI[®] Barra[®] press release

MSCI Barra ANNOUNCEMENTS SCHEDULED FOR NOVEMBER 16, 2005

Geneva, November 9, 2005. On November 16, 2005, MSCI Barra, a leading provider of benchmark indices and risk management analytics products, will announce the results of the November 2005 Quarterly Index Review for the MSCI Standard Index Series, the Semi-Annual Index Review for the MSCI Small Cap Index Series, the MSCI Global Value and Growth Index Series, the MSCI KOKUNAI Japan Equity Indices, the MSCI US Equity Indices, the MSCI US REIT Index as well as the November 2005 Quarterly Index Review for the MSCI China A Index and the Pan-Euro and Euro Indices. All changes will be effective as of the close of November 30, 2005.

MSCI will post the list of additions and deletions from the indices on its website, www.msci.com, at 10:15 p.m. Central European Time (CET).

A summary of the announcement will be made available shortly thereafter on Bloomberg page MSCN, Reuters public pages MSCIA and following, and at www.msci.com. For the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI KOKUNAI Japan Equity Indices and the MSCI China A Index, a summary of the announcement will be made available at www.msci.com

About MSCI Barra

MSCI (www.msci.com) develops and maintains equity, REIT, fixed income, multi-asset class and hedge fund indices that serve as the benchmark for an estimated USD 3 trillion on a worldwide basis and owns Barra, Inc. ("Barra"). Barra analytics (www.barra.com) help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI, and Capital International Inc., part of the global investment management group of The Capital Group Companies, Inc., is the minority shareholder. MSCI Barra is a service mark of Morgan Stanley Capital International Inc. ("MSCI" or "MSCI Barra").

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