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## MSCI CHINA A VALUE AND GROWTH INDEX SERIES

### NOVEMBER 2007 SEMI-ANNUAL INDEX REVIEW

**Shanghai - November 15, 2007.** MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes that will be made to the MSCI China A Value and Growth Index Series as of the close of November 30, 2007. These changes result from the November 2007 Semi-Annual Index Review of the MSCI China A Value and Growth Index Series and have been posted on MSCI Barra's web site at <http://www.msclubarra.com/products/indices/china>.

For the MSCI China A Value Index, there will be 76 additions or upward changes in Value Inclusion Factors (VIFs). For the MSCI China A Growth Index, there will be 42 additions or upward changes in Growth Inclusion Factors (GIFs). The largest addition to the MSCI China A Value Index will be China Minsheng Bank A. The largest addition to the MSCI China A Growth Index will be China Vanke Co A.

For the MSCI China A Absolute Value Index, there will be 37 additions. For the MSCI China A Absolute Growth index, there will be 22 additions. The largest addition to the MSCI China A Absolute Value Index will be China Minsheng Bank A. The largest addition to the MSCI China A Absolute Growth Index will be Citic Securities Co A.

As a reminder, the style review of the MSCI China A Value and Growth Index Series is conducted twice a year, coinciding with the May Annual Index Review and the November Quarterly Index Review of the underlying MSCI China A Index.

The results of the November 2007 Semi-Annual Index Review for the MSCI Global Investable Market Indices, the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI Pan-Euro and Euro Indices, the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI Japan KOKUNAI Indices, the MSCI Global Islamic Indices and the MSCI High Dividend Yield Indices have also been posted on MSCI Barra's web site at [www.msclubarra.com](http://www.msclubarra.com).

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#### About MSCI Barra

MSCI Barra develops and maintains equity, hedge fund, and REIT indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra.

MSCI Barra was voted "Index Provider of the Year" at the 2007 Global Pensions Magazine Awards.

**For further information on MSCI Barra, please visit our web site at [www.msclubarra.com](http://www.msclubarra.com)**

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