



PRESS RELEASE

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MSCI PAN-EURO AND EURO INDICES NOVEMBER 2007 SEMI-ANNUAL INDEX REVIEW

Geneva – November 5, 2007 – MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes to the MSCI Pan-Euro and Euro Indices that will be made as of the close of November 30, 2007. These changes result from the November 2007 Semi-Annual Index Review of the MSCI Global Standard Indices. The full list of pro forma constituents of the MSCI Pan-Euro and Euro Indices has been posted on MSCI Barra's web site at <http://www.msclubarra.com>.

As of the close of November 30, 2007, the MSCI Euro Pan-Euro Methodology will transition to the methodology for the MSCI Large Cap Index under the MSCI Global Investable Market Indices framework. Consequently, the enhanced MSCI Pan Euro Index will be identical to the MSCI Large Cap Europe Index and the enhanced MSCI Euro Index will be identical to the MSCI Large Cap EMU Index under the MSCI Global Investable Market Indices Methodology.

As a result of the transition, there will be 29 additions to, and 57 deletions from, the MSCI Pan-Euro and Euro Indices. There will be changes to certain constituents in the MSCI Pan-Euro and Euro Indices resulting from the quarterly review of free float estimates and the quarterly update in the number of shares.

The MSCI Pan-Euro and Euro Indices have been licensed as the basis for futures and options contracts and various exchange traded funds (ETFs).

The results of the November 2007 Index Review for the MSCI Global Investable Market Indices, the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI Japan KOKUNAI Indices, the MSCI Global Islamic Indices and the MSCI High Dividend Yield Indices have also been posted on MSCI Barra's web site at www.msclubarra.com.

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About MSCI Barra

MSCI Barra develops and maintains equity, hedge fund, and REIT indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

MSCI Barra was voted "Index Provider of the Year" at the 2007 Global Pensions Magazine Awards.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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