
MSCI Global Investable Market Indices November 2007 Semi-Annual Index Review

Geneva – November 5, 2007 - MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes to the MSCI Global Investable Market Indices - including the MSCI Provisional Global Standard and MSCI Provisional Global Small Cap Indices as well as the MSCI Large Cap, MSCI Mid Cap, and MSCI Investable Market Indices – that will be made as of the close of November 30, 2007. These changes result from the November 2007 Semi-Annual Index Review. The full list of additions to and deletions from the MSCI Provisional Global Standard Indices, as well as the full list of additions to and deletions from the MSCI Provisional Global Small Cap Indices have been posted on MSCI Barra's web site at <http://www.msclubarra.com>.

The objective of the Semi-Annual Index Reviews is to systematically reassess the various dimensions of the equity universe for all markets on a fixed semi-annual timetable. A Semi-Annual Index Review involves a comprehensive review of the Size Segment Indices, including a review of the Segment Number of Companies and the Market Size-Segment Cutoffs, and the assignment of companies to the size segments, taking into account buffer zones.

One hundred and thirty-five securities will be added to and 62 securities will be deleted from the MSCI Provisional Global Standard Indices. The largest additions in the MSCI Provisional World Index are Intuitive Surgical (USA), Tullow Oil (United Kingdom), CGG Veritas (France), Gamestop Corp A (USA) and KBR (USA). The largest additions in the MSCI Provisional Emerging Markets Index are DLF (India), Sterlite Industries (India), China National Building Materials H (China), Inner Mongolia Yitai B (China) and DC Chemical Co (Korea).

Six hundred and fifty-three securities will be added to and 206 securities will be deleted from the MSCI Provisional World Small Cap Index. Overall, there will 647 additions to and 127 deletions from the MSCI Global Investable Market Indices.

As a reminder, the MSCI Global Standard and MSCI Small Cap Indices will transition to the MSCI Global Investable Market Indices Methodology in two phases. The first phase will be implemented as of the close of November 30, 2007, coinciding with the November 2007 Semi-Annual Index Review, while the second phase will be implemented as of the close of May 30, 2008. The enhanced Standard Indices will exhaustively cover the large- and mid-cap segments of the investable equity universe, while the enhanced Small Cap Indices will exhaustively cover the small-cap segment of the investable equity universe. The Provisional Indices assist investors in understanding the changes that would occur if the transition to the MSCI Global Investable Market Indices Methodology would occur immediately. They also provide increased flexibility to current investors who wish to transition on their own schedule.

MSCI Barra has posted an updated MSCI Global Investable Market Indices Methodology Book on its web site at <http://www.msclubarra.com/products/indices/GIMImethodology.html>.

The results of the November 2007 Semi-Annual Index Review for the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI Pan-Euro and Euro Indices, the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI Japan KOKUNAI Indices, the MSCI Global Islamic Indices and the MSCI High Dividend Yield Indices have also been posted on MSCI Barra's web site at <http://www.msclubarra.com>.

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About MSCI Barra

MSCI Barra develops and maintains equity, hedge fund, and REIT indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

MSCI Barra was voted "Index Provider of the Year" at the 2007 Global Pensions Magazine Awards.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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