
MSCI US REIT INDEX NOVEMBER 2007 SEMI-ANNUAL INDEX REVIEW

New York – November 5, 2007 - MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes to the MSCI US REIT Index that will be made as of the close of November 30, 2007. These changes result from the November 2007 Semi-Annual Index Review.

There will be no additions to or deletions from the MSCI US REIT Index. There will be 87 updates in securities number of shares outstanding. The Domestic Inclusion Factor (DIF) for one security will change.

The MSCI US REIT Index is comprised of REIT securities that are included in the MSCI US Investable Market 2500 Index, with the exception of:

- REITs classified in the Mortgage REITs Sub-Industry, and
- REITs classified in the Specialized REITs Sub-Industry that do not generate a majority of their revenue and income from real estate rental and related leasing operations.

The MSCI US REIT Index, in conjunction with the MSCI US Equity Indices, is fully reviewed at the end of each May and November (Semi-Annual Index Reviews). Each Semi-Annual Index Review involves a comprehensive review of the US Equity market capitalization indices as well as the US Equity value and growth indices. During these reviews, changes in the investability of constituents and non-constituents are also assessed. Semi-Annual Index Reviews may result in changes in DIFs and/or updates in number of shares.

The results of the November 2007 Semi-Annual Index Review for the MSCI Global Investable Market Indices, the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI Pan-Euro and Euro Indices, the MSCI US Equity Indices, the MSCI Japan KOKUNAI Indices, the MSCI Global Islamic Indices and the MSCI High Dividend Yield Indices have also been posted on MSCI Barra's web site at www.msclubarra.com.

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About MSCI Barra

MSCI Barra develops and maintains equity, hedge fund, and REIT indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

MSCI Barra was voted "Index Provider of the Year" at the 2007 Global Pensions Magazine Awards.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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