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## MSCI CHINA A VALUE AND GROWTH INDICES NOVEMBER 2008 SEMI-ANNUAL INDEX REVIEW

**Shanghai – November 12, 2008** – MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today changes to the MSCI China A Value and Growth Indices that will be made as of the close of November 25, 2008. These changes result from the November 2008 Semi-Annual Index Review. The full list of additions to and deletions from the MSCI China A Value and Growth Indices has been posted on MSCI Barra's web site at <http://www.msclubarra.com/products/indices/china>.

For the MSCI China A Value Index, there will be 49 additions or upward changes in Value Inclusion Factors (VIFs). For the MSCI China A Growth Index, there will be 51 additions or upward changes in Growth Inclusion Factors (GIFs).

For the MSCI China A Absolute Value Index, there will be 36 additions. For the MSCI China A Absolute Growth Index, there will be 27 additions.

As a reminder, style reviews during Quarterly Index Reviews are only conducted for new additions to the MSCI China A Index. All securities deleted from the MSCI China A Index as a result of the Quarterly Index Review will also be deleted from the MSCI China A Value and Growth Indices and the MSCI China A Absolute Value and Growth Index Series.

The results of the November 2008 Semi-Annual Index Review for MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI Frontier Markets Indices, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI Asia APEX 50 Index, the MSCI KOKUNAI Japan Equity Indices, the MSCI Global Islamic Indices, the MSCI US Equity Indices as well as the MSCI US REIT Index have also been posted on MSCI Barra's web site at [www.msclubarra.com](http://www.msclubarra.com).

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### About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

MSCI Barra was recently named Index Provider of the Year at the European Pensions Awards.

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For further information on MSCI Barra, please visit our web site at [www.msclubarra.com](http://www.msclubarra.com)

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