

MSCI Equity Indices November 2012 Index Review

Geneva – November 14, 2012 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, including indices, portfolio risk and performance analytics and corporate governance services, announced today the results of the November 2012 Semi-Annual Index Review for the MSCI Equity Indices – including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indices, as well as the MSCI Global Value and Growth Indices, the MSCI Frontier Markets and MSCI Frontier Markets Small Cap Indices, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI Frontier Emerging Markets Indices, the MSCI US Equity Indices, the MSCI US REIT Index, as well as the MSCI China A Indices. All changes will be implemented as of the close of November 30, 2012. These changes have been posted on MSCI's web site at http://www.msci.com/products/indices/size/standard/index_review.html.

MSCI Global Standard Indices: Fifty-one securities will be added to and 61 securities will be deleted from the MSCI ACWI Index. The three largest additions to the MSCI World Index measured by full company market capitalization are Swire Properties (Hong Kong), Lennar Corp A (US) and Ziggo (Netherlands). The three largest additions to the MSCI Emerging Markets Index measured by full company market capitalization are Ambev ON (Brazil), Banco Bradesco ON (Brazil), and Haitong Securities Co H (China).

MSCI Global Small Cap Indices: There will be 284 additions to and 335 deletions from the MSCI ACWI Small Cap Index.

MSCI Global Investable Market Indices: There will be 261 additions to and 322 deletions from the MSCI ACWI IMI.

MSCI Global All Cap Indices: There will be 340 additions to and 243 deletions from the MSCI World All Cap Index.

MSCI Global Value and Growth Indices: For the MSCI ACWI Value Index, the largest additions or style changes from growth to value will be Microsoft Corp (US), Cisco Systems (US) and Bank Nova Scotia (Canada). For the MSCI ACWI Growth Index, the largest additions or style changes from value to growth will be Abbott Laboratories (US), Nestle (Switzerland) and United Technologies Corp (US).

MSCI Frontier Markets Indices: There will be three additions to and eleven deletions from the MSCI Frontier Markets Index. The three additions to the MSCI Frontier Markets Index are Raysut Cement Co (Oman), Unique Hotel Resorts (Bangladesh) and Apranga (Lithuania).

There will be 28 additions to and 26 deletions from the MSCI Frontier Markets Small Cap Index.

Following a deterioration of liquidity in the Ukrainian, Romanian and Lithuanian equity markets, Ukraine will be reclassified from the "Average Liquidity" to the "Very Low Liquidity" category, Romania will be reclassified from the "Average Liquidity" to the "Low Liquidity" category, and Lithuania will be reclassified from the "Low Liquidity" to the "Very Low Liquidity" category.

MSCI Global Islamic Indices: Forty one securities will be added to and 49 will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index are Hennes & Mauritz B (Sweden), Kraft Foods Group (US) and Coach (US). There is one addition to and five deletions from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia IMI Islamic Index.

MSCI US Equity Indices: There will be eleven securities added to and eight securities deleted from the MSCI US Large Cap 300 Index. The three largest additions to the MSCI US Large Cap 300 Index measured by full company market capitalization are Liberty Global A, Liberty Global C and Sherwin-Williams Co.

Twenty eight securities will be added to and 22 securities will be deleted from the MSCI US Mid Cap 450 Index. The three largest additions to the MSCI US Mid Cap 450 Index measured by full company market capitalization are Diamond Offshore Drilling, Clorox Co and Forest Laboratories.

Seventy eight securities will be added to and 46 securities will be deleted from the MSCI US Small Cap 1750 Index. The three largest additions to the MSCI US Small Cap 1750 Index measured by full company market capitalization are Nationstar Mortgage Holding, Splunk and Groupon A. There will be 37 additions to and 26 deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be 201 additions or upward changes in Value Inclusion Factor (VIFs), and 229 deletions or downward changes in VIFs. For the MSCI US Investable Market Growth Index, there will be 257 additions or upward changes in Growth Inclusion Factors (GIFs), and 183 deletions or downward changes in GIFs.

MSCI US REIT Index: There will be five additions to and no deletions from the MSCI US REIT Index.

MSCI China A Indices: There will be 12 additions to and 49 deletions from the MSCI China A Index. The three largest additions to the MSCI China A Index are BYD Co A, Jiangsu Phoenix Publishing and Media A and Western Securities A. There will be 148 additions to and four deletions from the MSCI China A Small Cap Index.

The results of the November 2012 Semi-Annual Index Review of the MSCI Pan-Euro and MSCI Euro Indices and the MSCI Global Islamic Small Cap Indices have also been posted on MSCI's web site at www.msci.com.

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with approximately USD 7 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of June 30, 2011, based on eVestment, Lipper and Bloomberg data.

For further information on MSCI, please visit our web site at www.msci.com

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