

Princeton, August 16, 2005

MSCI US REIT Index

The following are changes in constituents for the MSCI US REIT Index, which will take place as of the close of August 31, 2005.

SUMMARY OF THE CHANGES INCLUDED IN THIS ANNOUNCEMENT:

Index	Nb of Securities Added	Nb of Securities Deleted
MSCI US REIT INDEX	None	None

There are no additions to or deletions from the MSCI US REIT Index during the Quarterly Index Review given that the number of constituents of the MSCI US Investable Market 2500 Index remain unchanged. As a reminder, a deletion or addition may arise due to a corporate event or early inclusion coinciding with the Quarterly Index Review or from corrections to the MSCI US REIT Index eligible universe.

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