New York, February 12, 2014

#### MSCI US REIT Index

The following are changes in constituents for the MSCI US REIT Index, which will take place as of the close of February 28, 2014.

### SUMMARY OF THE CHANGES INCLUDED IN THIS ANNOUNCEMENT:

	Nb of	Nb of
	Securities	Securities
Index	Added	Deleted

MSCI US REIT Index 1 0

MSCI US REIT Index

Additions Deletions
GAMING & LEISURE PPTYS None

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The company's flagship product offerings are: the MSCI indices with close to USD 7 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

<sup>1</sup>As of September 30, 2012, as published by eVestment, Lipper and Bloomberg on January 31, 2013