

New York, May 10, 2006

MSCI US REIT Index

The following are changes in constituents for the MSCI US REIT Index, which will take place as of the close of May 31, 2006.

SUMMARY OF THE CHANGES INCLUDED IN THIS ANNOUNCEMENT:

Index	Nb of Securities Added	Nb of Securities Deleted
MSCI US REIT Index	5	0

MSCI US REIT INDEX		
Additions		Deletions
NATL HEALTH INVESTORS		None
ASHFORD HOSPITALITY T.		
LTC PROPERTIES		
MEDICAL PROPERTIES TRUST		
CAPITAL LEASE FUNDING		

This information is the property of Morgan Stanley Capital International Inc. (MSCI). It is provided for informational purposes only, and is not a recommendation to participate in any particular trading strategy. It may not be reproduced or disseminated in any form without prior written permission from MSCI. This information may not be used to verify or correct data, or any compilation of data or index or in the creation of any indices. Nor may it be used in the writing, creating, marketing or promotion of any financial instruments or products. This information is provided on an "as is" basis. Neither MSCI, its affiliates nor any other party involved in the making or compiling of this information makes any representation or warranty, express or implied, as to the results to be obtained by any person or entity from any use of this information, and the user of this information assumes the entire risk of any use made of this information. Neither MSCI, its affiliates nor any other party involved in the making or compiling of this information makes any express or implied warranties, and MSCI, its affiliates and any such third party hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of this information. Without limiting any of the foregoing, in no event shall MSCI, its affiliates or any other party involved in the making or compiling of this information have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Morgan Stanley Capital International, MSCI, ACWI, EAFE and all other service marks referred to herein are the exclusive property of MSCI and its affiliates.