New York, May 3, 2007

MSCT US REIT Index

The following are changes in constituents for the MSCI US REIT Index, which will take place as of the close of May 31, 2007.

SUMMARY OF THE CHANGES INCLUDED IN THIS ANNOUNCEMENT:

Nb of Nb of Securities Securities Index Added Deleted

MSCI US REIT Index

MSCI US REIT INDEX Additions DOUGLAS EMMETT ALEXANDERS DCT INDUSTRIAL TRUST KITE REALTY GRP TRUST

Deletions

URSTADT BIDDLE PPTYS

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