

New York, May 14, 2014

MSCI US REIT Index

The following are changes in constituents for the MSCI US REIT Index, which will take place as of the close of May 30, 2014.

SUMMARY OF THE CHANGES INCLUDED IN THIS ANNOUNCEMENT:

Index	Nb of Securities Added	Nb of Securities Deleted
MSCI US REIT Index	5	0

MSCI US REIT Index Additions	Deletions
BRIXMOR PROPERTY GROUP	None
CHATHAM LODGING TRUST	
EMPIRE STATE RTY TRUST A	
GRAMERCY PROPERTY TRUST	
QTS REALTY TRUST A	

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The company's flagship product offerings are: the MSCI indexes with close to USD 7 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of September 30, 2012, as published by eVestment, Lipper and Bloomberg on January 31, 2013