

New York, November 14, 2016

MSCI US REIT Index

The following are changes in constituents for the MSCI US REIT Index, which will take place as of the close of November 30, 2016.

SUMMARY OF THE CHANGES INCLUDED IN THIS ANNOUNCEMENT:

Index	Nb of Securities Added	Nb of Securities Deleted
MSCI US REIT Index	6	0

MSCI US REIT Index Additions	Deletions
ARMADA HOFFLER PROP	None
GLADSTONE COMM CORP	
INDEPENDENCE REALTY TRUS	
ISTAR	
MGM GROWTH PROPERTIES A	
NEXPOINT RESIDENTIAL	

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