

New York, February 11, 2015

MSCI US Equity Indexes

The following are changes in constituents for the MSCI US Equity Indexes which will take place as of the close of February 27, 2015.

SUMMARY OF THE CHANGES INCLUDED IN THIS ANNOUNCEMENT:

Index	Nb of Securities Added	Nb of Securities Deleted
MSCI US PRIME MARKET 750 INDEX	1	3
MSCI US SMALL CAP 1750 INDEX	3	1
MSCI US INVESTABLE MARKET 2500 INDEX	0	0
MSCI US MICRO CAP INDEX	0	0
MSCI US PRIME MARKET 750 INDEX Additions		Deletions
ISIS PHARMACEUTICALS		ZULILY A
		SM ENERGY
		DENBURY RESOURCES
MSCI US SMALL CAP 1750 INDEX Additions		Deletions
ZULILY A		ISIS PHARMACEUTICALS
SM ENERGY		
DENBURY RESOURCES		
MSCI US INVESTABLE MARKET 2500 INDEX Additions		Deletions
MSCI US MICRO CAP INDEX Additions		Deletions

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The company's flagship product offerings are: the MSCI indexes with close to USD 7 trillion estimated to be benchmarked to them on a worldwide basis<sup>1</sup>; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

<sup>1</sup>As of September 30, 2012, as published by eVestment, Lipper and Bloomberg on January 31, 2013