MSCI Canada Cross-Listed Index

July 2025

Contents

1. Introduction

MSCI Canada Cross-Listed Index[1] (the “Index”) is a free float-adjusted market capitalization weighted index designed to track the performance of large and mid-cap Canadian companies with a U.S.-listing—including OTC securities. The Index comprises U.S. dual-listed securities whose primary listing is a constituent of the MSCI Canada Index (the “Parent Index”).

[1] The Index is governed by a set of methodology and policy documents (“Methodology Set”), including the present index methodology document. Please refer to Appendix I for more details.

2. Constructing the Index

2.1 Eligible Universe

The Eligible Universe comprises all stocks from the Parent Index that have a U.S. dual-listing.

Constituents of the Parent Index without a dual-listing in the U.S. are not considered for inclusion in the Index.

2.2 Selection

From the Eligible Universe, securities with a 1-month Frequency of Trading[2] ("FOT") below 80% are excluded from the Index.

The remaining securities are sorted in descending order of 12-month Annual Traded Value Ratio[2] (ATVR), and the cumulative coverage of the free float-adjusted market capitalization is calculated at each security. Securities ranked below the cumulative 95% of free float-adjusted market capitalization coverage are excluded from the Index.

If more than one U.S. listing exists for a constituent from the Parent Index, the most liquid listing, as measured by its corresponding 12-month ATVR, will be included in the Index.

2.3 Weighting Scheme

The constituents selected, as described in Section 2.2, are weighted in proportion of their free float-adjusted market capitalization.

[2] For more details on liquidity measures, please refer to Section 2 "Constructing the MSCI Global Investable Markets" of MSCI Global Investable Market Indexes (GIMI) methodology, available at https://www.msci.com/index/methodology/latest/GIMI

3. Maintaining the Index

3.1 Index Reviews

The Index is reviewed on a quarterly basis to coincide with the regular Quarterly Index Reviews of the MSCI Global Investable Market Indexes. The changes are implemented as of the close of the last business day of February, May, August and November.

The pro forma Index is in general announced nine business days before the effective date.

3.2 Ongoing Event Related Changes

The general treatment of corporate events in the Index aims to minimize turnover outside of Index Reviews. The methodology aims to appropriately represent an investor's participation in an event based on relevant deal terms and pre-event weighting of the index constituents that are involved.

The following section briefly describes the treatment of common corporate events within the Index. No new securities will be added (except if noted below) to the Index between Index Reviews. For cases where additions are noted below, securities will be added to each Index only if added to the relevant Parent Index.

EVENT TYPE	EVENT DETAILS
New additions to the Parent Index	A new security added to the Parent Index (such as IPO and other early inclusions), will not be added to the index.
Spin-Offs	All securities created as a result of the spin-off of an existing index constituent will not be added to the index at the time of event implementation.
Merger/Acquisition	For Mergers and Acquisitions, the acquirer's post event weight will account for the proportionate amount of shares involved in deal consideration, while cash proceeds will be invested across the Index. If an existing Index constituent is acquired by a non-Index constituent, the existing constituent will be deleted from the Index and the acquiring non-constituent will not be added to the Index.
Changes in Security Characteristics	A security will continue to be an Index constituent if there are changes in characteristics (country, sector, size segment, etc.) Re-evaluation for continued inclusion in the Index will occur at the subsequent Index Review.
Delisting	In case the CA listing is delisted, and thus removed from the Parent Index, the U.S. listing will be maintained. Re-evaluation for continued inclusion in

the Index will occur at the subsequent Index Review. Detached securities will not be added.

Further detail and illustration regarding specific treatment of corporate events relevant to this Index can be found in the MSCI Corporate Events Methodology book.

The MSCI Corporate Events methodology book is available at: https://www.msci.com/index-methodology.

Appendix I - Methodology Set

The Indexes are governed by a set of methodology and policy documents (“Methodology Set”), including the present index methodology document as mentioned below:

- Description of methodology set – https://www.msci.com/index/methodology/latest/ReadMe
- MSCI Corporate Events Methodology – https://www.msci.com/index/methodology/latest/CE
- MSCI Fundamental Data Methodology – https://www.msci.com/index/methodology/latest/FundData
- MSCI Index Calculation Methodology – https://www.msci.com/index/methodology/latest/IndexCalc
- MSCI Index Glossary of Terms – https://www.msci.com/index/methodology/latest/IndexGlossary
- MSCI Index Policies – https://www.msci.com/index/methodology/latest/IndexPolicy
- MSCI Global Industry Classification Standard (GICS) Methodology – www.msci.com/index/methodology/latest/GICS
- MSCI Global Investable Market Indexes Methodology – https://www.msci.com/index/methodology/latest/GIMI
- MSCI Global ex Controversial Weapons Indexes Methodology – www.msci.com/index/methodology/latest/XCW
- ESG Factors In Methodology*

The Methodology Set for the Indexes can also be accessed from MSCI’s webpage https://www.msci.com/index/methodology in the section ‘Search Methodology by Index Name or Index Code’.

* ‘ESG Factors in Methodology’ contains the list of environmental, social, and governance factors considered, and how they are applied in the methodology (e.g., selection, weighting or exclusion). It can be accessed in the Methodology Set as described above.

Contact us

msci.com/contact-us

AMERICAS

United States	+ 1 888 588 4567 *
Canada	+ 1 416 687 6270
Brazil	+ 55 11 4040 7830
Mexico	+ 52 81 1253 4020

EUROPE, MIDDLE EAST & AFRICA

South Africa	+ 27 21 673 0103
Germany	+ 49 69 133 859 00
Switzerland	+ 41 22 817 9777
United Kingdom	+ 44 20 7618 2222
Italy	+ 39 02 5849 0415
France	+ 33 17 6769 810

ASIA PACIFIC

China	+ 86 21 61326611
Hong Kong	+ 852 2844 9333
India	+ 91 22 6784 9160
Malaysia	1800818185 *
South Korea	+ 82 70 4769 4231
Singapore	+ 65 67011177
Australia	+ 612 9033 9333
Taiwan	008 0112 7513 *
Thailand	0018 0015 6207 7181 *
Japan	+ 81 3 4579 0333

* toll-free

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