**MSCI Infrastructure Indexes**

Reflecting the performance of the global opportunity set for infrastructure assets

The **MSCI Infrastructure Indexes** aim to reflect the performance of the investment opportunities related to infrastructure assets. The MSCI Infrastructure Indexes are free float-adjusted market capitalization-weighted Indexes comprised of listed infrastructure companies based on the Global Industry Classification System (GICS®). MSCI further aggregates GICS sub-industries into Infrastructure Sectors: Telecommunication Services, Utilities, Energy, Transportation and Social Infrastructure sectors. Infrastructure Sectors are not official GICS sectors but aggregated subsets of GICS sub-industries based on the MSCI Infrastructure Indexes Methodology. The MSCI Infrastructure Indexes are part of the recently launched MSCI Thematic & Strategy Indexes.

**Key Benefits & Features**

» **Relevant Benchmark for Equity-based Infrastructure Strategies** — Designed as a benchmark for an equity portfolio with a significant exposure to global infrastructure assets, the MSCI Infrastructure Indexes are easy to understand equity-based Indexes.

» **Robust and Transparent Performance Measurement and Manager Evaluation Tool** — The MSCI Infrastructure Indexes can be used by fund managers, pension plans and consultants for performance attribution, performance measurement and manager evaluation for an equity infrastructure strategy.

» **Choice of Weighting Options** — In addition to the free float-adjusted market capitalization-weighting scheme, a sector capped version of the Indexes is also available for clients who desire a benchmark with more balanced sector distribution. The capped weighting is designed to reduce excessive concentration in large sectors, such as Telecommunication Services and Utilities, but without over-inflating a small sector, such as Social Infrastructure.

» **Flexible and Broad Country Coverage** — MSCI Infrastructure Indexes can be calculated for most MSCI Developed, Emerging and Frontier Markets countries, regions and sectors.

» **Index Licensing** — The MSCI Infrastructure Indexes may be licensed for use globally for portfolio management and benchmarking purposes, as well as to serve as the basis of structured products and other index-linked investment vehicles such as ETFs and ETNs.
MSCI Infrastructure Indexes – Product Information

The MSCI Infrastructure Indexes can be calculated for most MSCI Developed, Emerging and Frontier Markets countries, regions and sectors, and may be licensed by clients who subscribe to the corresponding MSCI Developed Markets or Emerging Markets index or security level product.

Delivery

» Direct delivery – index and security level files are delivered daily via internet FTP

» Vendors

» Index and security level data – FactSet, Mellon Analytical Solutions, Rimes, Risk Metrics, Style Research and Thomson/DataStream

» Index level data – Bloomberg and Reuters

Frequency

» Daily delivery of index and security level data

» Real-time index levels available on client request

History

» Daily index level history from December 31, 1998 for MSCI Infrastructure Indexes based on MSCI Standard Indexes

» Daily index level history from June 1, 2007 for MSCI Infrastructure Indexes based on MSCI Global Investable Market Indexes

About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and governance tools.

The company’s flagship product offerings are: the MSCI indexes with approximately USD 7.5 trillion estimated to be benchmarked to them on a worldwide basis; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS corporate governance research, data and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

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1 As of March 31, 2013, as reported on July 31, 2013 by eVestment, Lipper and Bloomberg.

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