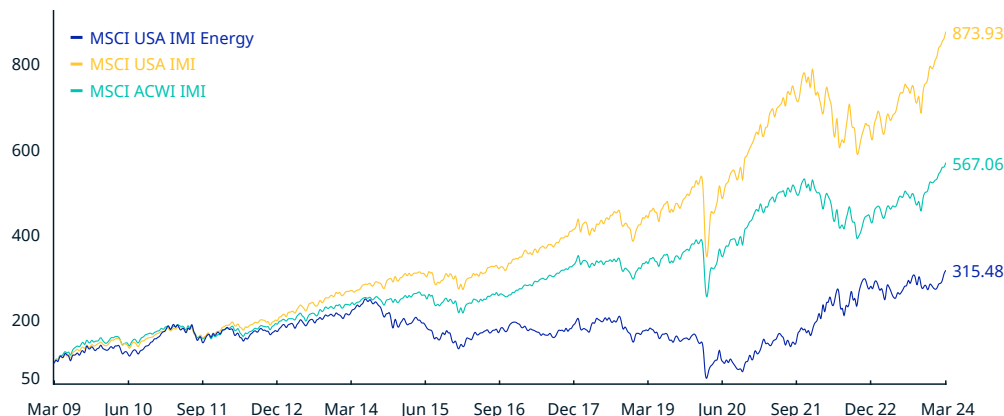


MSCI USA IMI Energy (USD)

The **MSCI USA Investable Market Index (IMI) Energy** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Energy	MSCI USA IMI	MSCI ACWI IMI
2023	-0.22	26.25	22.18
2022	63.00	-19.22	-18.00
2021	55.94	26.12	18.71
2020	-33.21	21.10	16.81
2019	9.31	31.14	27.04
2018	-19.91	-5.20	-9.61
2017	-2.35	21.28	24.58
2016	27.47	12.66	8.96
2015	-23.05	0.64	-1.68
2014	-9.74	12.51	4.36
2013	25.68	33.39	24.17
2012	3.66	16.41	17.04
2011	3.51	1.23	-7.43
2010	20.97	17.17	14.87

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI USA IMI Energy	10.45	13.13	18.86	13.13	29.65	12.39	3.63	9.46	
MSCI USA IMI	3.24	9.96	29.31	9.96	9.99	14.49	12.45	10.59	
MSCI ACWI IMI	3.22	7.83	23.04	7.83	6.81	11.10	8.98	7.88	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.91	11.68	12.96	2.26
1.37	26.57	21.30	4.37
1.94	21.32	17.62	2.84

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Energy	2.79	28.61	38.07	30.62	0.96	0.45	0.22	0.39	74.49	2014-06-23–2020-03-18
MSCI USA IMI	1.97	17.90	18.97	15.64	0.48	0.71	0.74	0.56	55.26	2007-10-09–2009-03-09
MSCI ACWI IMI	2.51	16.73	18.06	14.96	0.32	0.56	0.55	0.40	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Energy (USD)

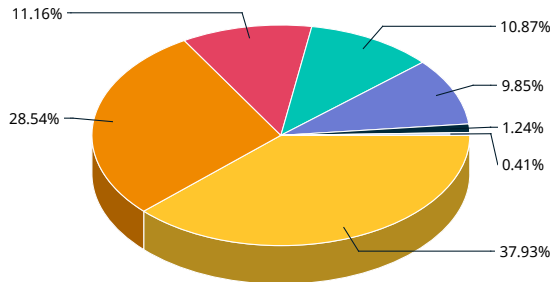
INDEX CHARACTERISTICS

MSCI USA IMI Energy	
Number of Constituents	115
Mkt Cap (USD Millions)	
Index	2,081,250.74
Largest	464,585.06
Smallest	192.07
Average	18,097.83
Median	3,104.84

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
EXXON MOBIL CORP	464.59	22.32
CHEVRON CORP	282.03	13.55
CONOCOPHILLIPS	151.13	7.26
SCHLUMBERGER	78.29	3.76
MARATHON PETROLEUM	76.51	3.68
EOG RESOURCES	74.55	3.58
PHILLIPS 66	71.86	3.45
PIONEER NATURAL RES	61.33	2.95
VALERO ENERGY CORP	58.11	2.79
WILLIAMS COS	47.41	2.28
Total	1,365.81	65.62

SUB-INDUSTRY WEIGHTS



- Integrated Oil & Gas 37.93%
- Oil & Gas Exploration & Production 28.54%
- Oil & Gas Refining & Marketing 11.16%
- Oil & Gas Storage & Transportation 10.87%
- Oil & Gas Equipment & Services 9.85%
- Oil & Gas Drilling 1.24%
- Coal & Consumable Fuels 0.41%

The MSCI USA IMI Energy was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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