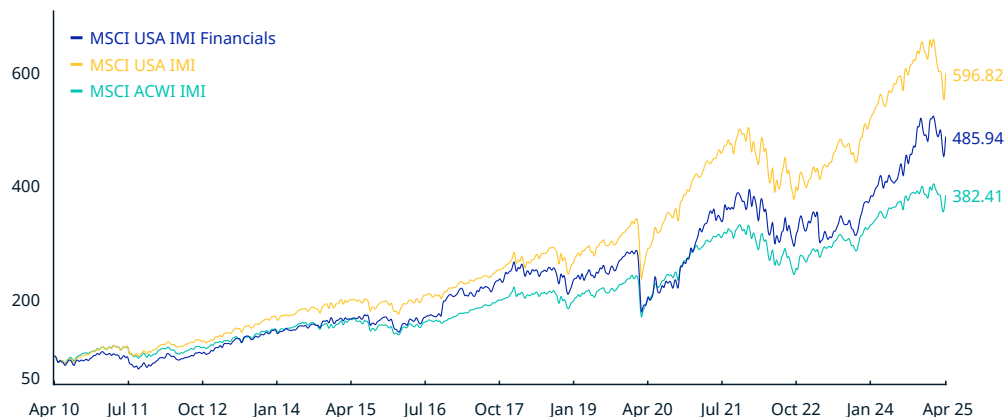


MSCI USA IMI Financials Index (USD)

The **MSCI USA Investable Market Index (IMI) Financials** is designed to measure the performance of the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Financials	MSCI USA IMI	MSCI ACWI IMI
2024	30.57	23.82	16.89
2023	14.14	26.25	22.18
2022	-12.19	-19.22	-18.00
2021	35.22	26.12	18.71
2020	-2.07	21.10	16.81
2019	31.80	31.14	27.04
2018	-13.33	-5.20	-9.61
2017	20.13	21.28	24.58
2016	24.93	12.66	8.96
2015	-0.52	0.64	-1.68
2014	14.12	12.51	4.36
2013	33.10	33.39	24.17
2012	26.46	16.41	17.04
2011	-14.22	1.23	-7.43

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI USA IMI Financials	-2.16	-6.73	22.05	-0.57	14.18	18.54	11.49	9.49	
MSCI USA IMI	-0.68	-8.29	11.32	-5.45	11.47	15.27	11.78	10.42	
MSCI ACWI IMI	0.98	-3.71	11.56	-0.53	10.15	13.37	8.90	7.86	

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.73	17.69	14.98	2.14
1.41	25.04	20.13	4.29
1.99	20.35	16.89	2.79

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Financials	2.12	20.93	20.21	20.12	0.53	0.81	0.55	0.42	78.86	2007-06-01–2009-03-06
MSCI USA IMI	1.88	16.88	16.60	15.91	0.47	0.78	0.66	0.54	55.26	2007-10-09–2009-03-09
MSCI ACWI IMI	2.30	15.64	15.40	15.04	0.42	0.72	0.51	0.40	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Financials Index (USD)

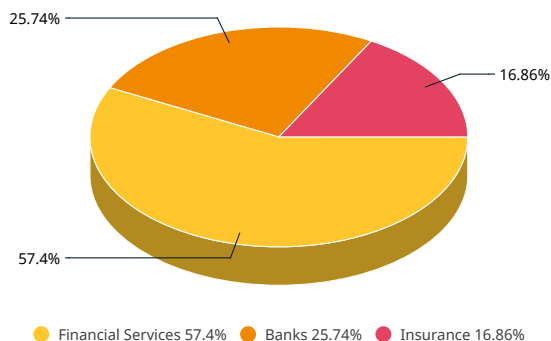
INDEX CHARACTERISTICS

MSCI USA IMI Financials	
Number of Constituents	400
Mkt Cap (USD Millions)	
Index	7,742,138.58
Largest	709,678.70
Smallest	125.79
Average	19,355.35
Median	2,765.66

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
BERKSHIRE HATHAWAY B	709.68	9.17
JPMORGAN CHASE & CO	688.69	8.90
VISA A	597.51	7.72
MASTERCARD A	449.24	5.80
BANK OF AMERICA CORP	273.17	3.53
WELLS FARGO & CO	233.54	3.02
GOLDMAN SACHS GROUP	171.88	2.22
PROGRESSIVE CORP	165.05	2.13
S&P GLOBAL	158.77	2.05
AMERICAN EXPRESS	150.14	1.94
Total	3,597.66	46.47

INDUSTRY GROUP WEIGHTS



The MSCI USA IMI Financials Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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