
MSCI Barra Launches MSCI Global Minimum Volatility Indices

First Global Benchmarks for Managed Volatility Investment Strategies Now Available

London - April 14, 2008 - MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today the launch of the MSCI Global Minimum Volatility Indices, a new global benchmark offering for managed volatility investment strategies.

"With the recent increase in equity volatility, a number of 'managed volatility' equity strategies have emerged," said David Brierwood, Chief Operating Officer, MSCI Barra. "The MSCI Global Minimum Volatility Indices provide a robust and transparent performance measurement and manager evaluation tool that can be used by asset managers and asset owners alike to help them manage these strategies."

Remy Briand, Managing Director and Global Head of Index Research at MSCI Barra, added, "Our research shows that the simulated historical performance of the MSCI World Minimum Volatility Index was more than 30% less volatile than the MSCI World Index over the period December 1998 to December 2007."

The MSCI Global Minimum Volatility Indices are the first benchmarks to combine MSCI Barra's index and risk modeling expertise. Using the Barra Global Equity Model (GEM) as the risk estimate input, the MSCI Global Minimum Volatility Indices can be calculated for most MSCI Developed and Emerging Markets countries, regions and sectors.

The MSCI Global Minimum Volatility Indices are part of the MSCI Thematic & Strategy Indices family, which aims to reflect the performance of specific investment themes and strategies.

The flagship MSCI World Minimum Volatility Index is available from today. Additional indices can be calculated on client request.

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Note to Editors:

"*Far From the Madding Crowd – Volatility Efficient Indices*", MSCI Barra Research Insight, April 2008, is available on www.msclubarra.com, or by contacting MSCI Barra, Penrose Financial or Abernathy MacGregor at the numbers listed on the following page.

About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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