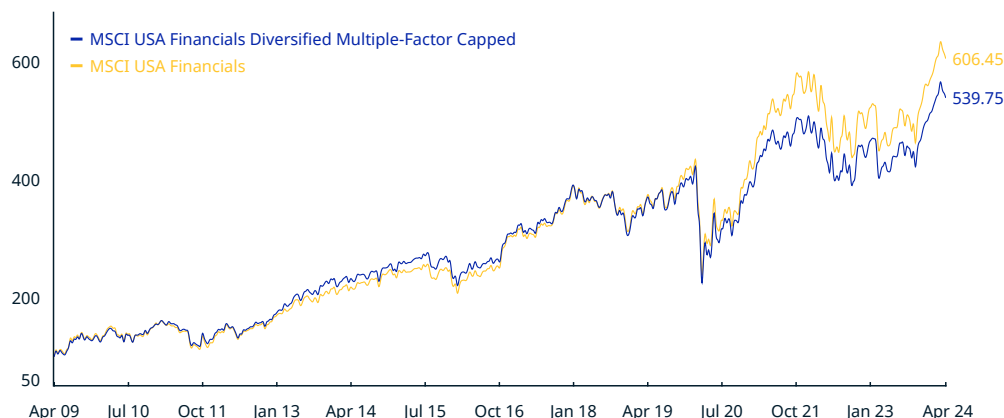


# MSCI USA Financials Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Financials Diversified Multiple-Factor Capped Index is based on the MSCI USA Financials Index, its parent index, which includes US large and mid-cap securities classified in the Financials sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2009 – APR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Financials Diversified Multiple-Factor Capped	MSCI USA Financials
2023	13.48	14.65
2022	-10.34	-12.16
2021	28.17	35.76
2020	-5.14	-2.02
2019	30.39	32.93
2018	-16.40	-13.57
2017	21.54	22.05
2016	16.99	22.69
2015	1.69	-0.73
2014	10.32	14.57
2013	41.61	34.01
2012	24.85	28.08
2011	-12.14	-16.26
2010	15.49	13.35

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI USA Financials Diversified Multiple-Factor Capped	-4.63	4.40	25.39	8.32	5.09	7.81	8.88		6.17
MSCI USA Financials	-4.34	5.12	26.57	7.88	6.06	10.08	10.86		5.55

## FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.81	15.92	12.40	1.84
1.76	18.41	14.77	2.08

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Financials Diversified Multiple-Factor Capped	0.93	4.44	36.21	19.51	22.32	18.95	0.21	0.36	0.47	0.30	76.14	2007-06-01–2009-03-06
MSCI USA Financials	1.00	0.00	21.85	20.75	23.39	19.68	0.25	0.44	0.55	0.26	81.05	2007-06-01–2009-03-06

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Financials Diversified Multiple-Factor Capped Index (USD)

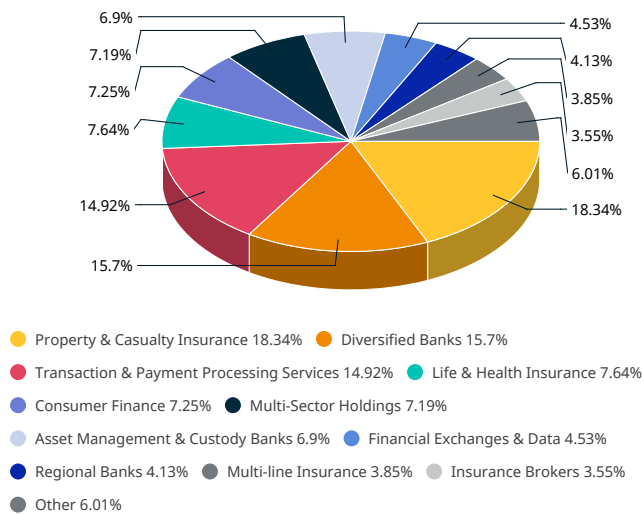
INDEX CHARACTERISTICS

	MSCI USA Financials Diversified Multiple- Factor Capped	MSCI USA Financials
Number of Constituents	55	89
	Weight (%)	
Largest	7.61	9.67
Smallest	0.10	0.12
Average	1.82	1.12
Median	1.38	0.55

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
JPMORGAN CHASE & CO	7.61	9.67
BERKSHIRE HATHAWAY B	7.19	9.07
VISA A	5.55	7.42
MASTERCARD A	4.73	6.59
PROGRESSIVE CORP	4.30	2.13
AMERICAN INTL GROUP	3.04	0.92
CAPITAL ONE FINANCIAL	3.01	0.95
AFLAC	2.89	0.81
ALLSTATE CORP	2.85	0.78
METLIFE	2.82	0.78
Total	43.99	39.11

SUB-INDUSTRY WEIGHTS



The MSCI USA Financials Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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