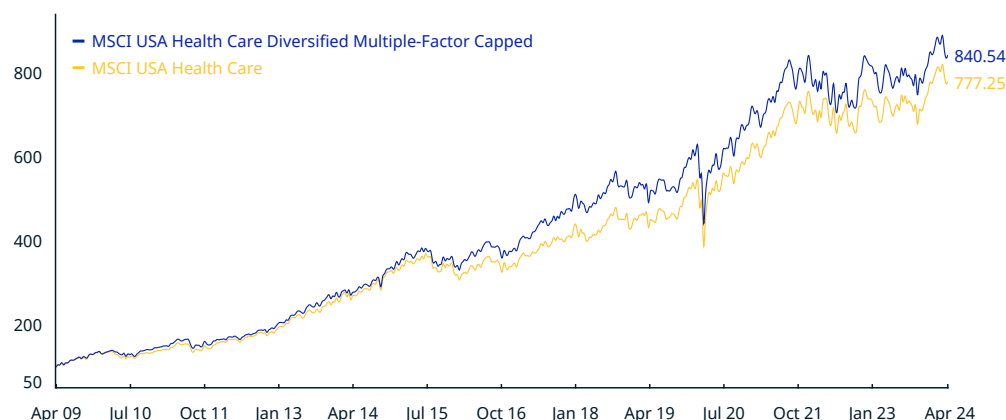


MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Health Care Diversified Multiple-Factor Capped Index is based on the MSCI USA Health Care Index, its parent index, which includes US large and mid-cap securities classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
2023	0.16	2.27
2022	-2.74	-2.69
2021	22.19	25.37
2020	16.15	15.20
2019	17.05	20.96
2018	8.00	6.29
2017	27.39	21.73
2016	2.60	-2.86
2015	8.59	7.10
2014	23.16	25.74
2013	41.14	42.01
2012	18.16	18.45
2011	12.34	12.52
2010	8.85	3.43

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI USA Health Care Diversified Multiple-Factor Capped	-5.38	-0.15	4.45	2.07	4.85	10.14	11.74	9.04
MSCI USA Health Care	-5.15	0.18	6.74	3.09	6.25	11.51	11.18	7.99

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.56	24.04	15.84	4.31
1.65	27.38	18.61	4.79

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Health Care Diversified Multiple-Factor Capped	0.95	4.11	40.17	15.95	15.73	14.43	0.20	0.56	0.74	0.54	44.00	2007-12-10–2009-03-09
MSCI USA Health Care	1.00	0.00	1.02	14.80	15.17	14.15	0.30	0.66	0.71	0.46	38.07	2007-12-10–2009-03-05

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

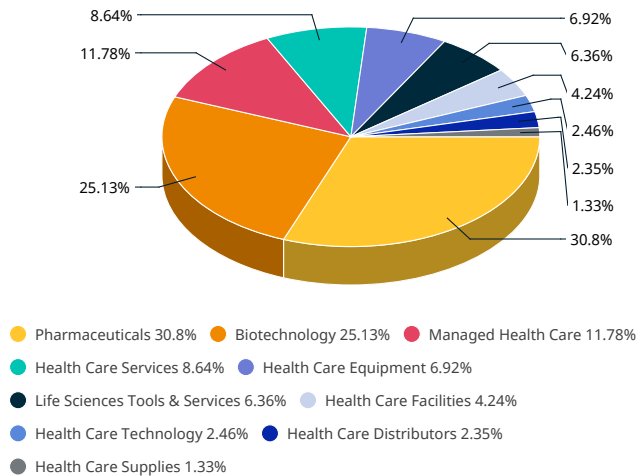
INDEX CHARACTERISTICS

	MSCI USA Health Care Diversified Multiple- Factor Capped	MSCI USA Health Care
Number of Constituents	43	74
	Weight (%)	
Largest	13.92	11.76
Smallest	0.02	0.11
Average	2.33	1.35
Median	1.33	0.57

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
LILLY (ELI) & COMPANY	13.92	11.76
UNITEDHEALTH GROUP	10.33	8.35
MERCK & CO	8.26	6.11
AMGEN	4.77	2.74
JOHNSON & JOHNSON	4.61	6.49
VERTEX PHARMACEUTICALS	3.84	1.89
REGENERON PHARMACEUTICAL	3.75	1.78
ABBVIE	3.48	5.36
CVS HEALTH	3.47	1.63
GILEAD SCIENCES	3.42	1.52
Total	59.85	47.62

SUB-INDUSTRY WEIGHTS



The MSCI USA Health Care Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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