

MSCI Golden Dragon (A Onshore) Index (CNY)

The **MSCI Golden Dragon (A Onshore) Index** captures the equity market performance of large and mid cap China securities (A shares, H shares, B shares, Red-Chips and P-Chips) and non-domestic China securities listed in Hong Kong and Taiwan.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CNY) (NOV 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Golden Dragon (A Onshore)	MSCI China A Onshore
2023	-4.04	-9.67
2022	-17.66	-20.47
2021	-5.88	1.54
2020	24.94	31.71
2019	30.58	39.77
2018	-17.98	-29.21
2017	24.84	12.89
2016	-0.82	-13.28
2015	3.95	12.22
2014	25.39	50.53
2013	2.00	-1.88
2012	16.38	8.57
2011	-23.70	-26.28
2010	2.48	-7.59

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2009
MSCI Golden Dragon (A Onshore)	2.86	14.08	-1.24	5.51	-8.55	1.13	5.68	3.36
MSCI China A Onshore	2.28	13.81	-9.67	3.52	-8.73	1.22	5.73	1.26

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.62	15.52	11.90	1.55
2.27	15.76	12.15	1.62

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Golden Dragon (A Onshore)	7.77	18.20	17.58	17.89	40.96	2021-02-17–2022-10-31
MSCI China A Onshore	10.24	17.77	17.72	22.07	52.68	2015-06-12–2019-01-03

¹ Last 12 months

² Based on monthly gross returns data

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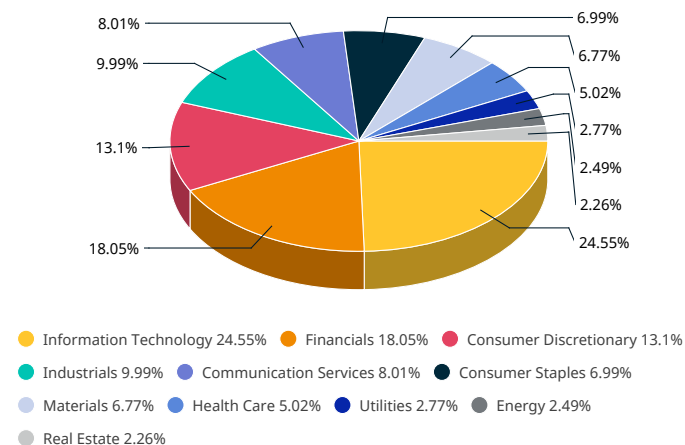
INDEX CHARACTERISTICS

MSCI Golden Dragon (A Onshore)	
Number of Constituents	1,512
Mkt Cap (CNY Millions)	
Index	46,007,262.20
Largest	4,328,180.47
Smallest	885.08
Average	30,428.08
Median	12,198.21

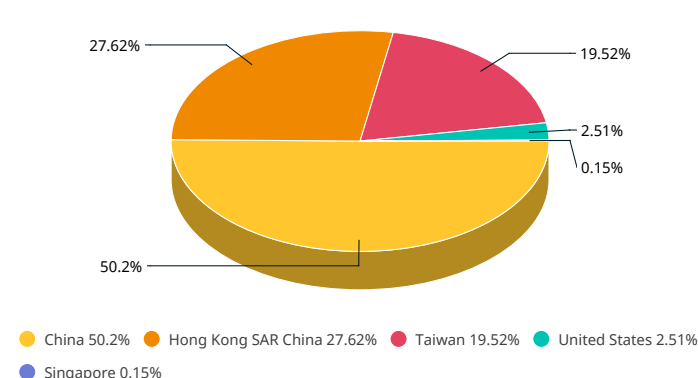
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (CNY Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	4,328.18	9.41	Info Tech
TENCENT HOLDINGS LI (CN)	CN	2,127.04	4.62	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	1,120.56	2.44	Cons Discr
KWEICHOW MOUTAI A	CN	856.73	1.86	Cons Staples
AIA GROUP	HK	608.04	1.32	Financials
PDD HOLDINGS A ADR	CN	541.96	1.18	Cons Discr
MEITUAN B	CN	514.63	1.12	Cons Discr
CHINA CONSTRUCTION BK H	CN	454.10	0.99	Financials
CONTEMPORARY A	CN	445.62	0.97	Industrials
HON HAI PRECISION IND CO	TW	432.85	0.94	Info Tech
Total		11,429.71	24.84	

SECTOR WEIGHTS



COUNTRY OF LISTING



The China mainland market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are run by private sector China businessmen.

The MSCI Golden Dragon (A Onshore) Index was launched on Dec 01, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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