

IPD INDEX ANNOUNCEMENT

August 2016

THE PROPERTY COUNCIL/IPD AUSTRALIA UNLISTED RETAIL PROPERTY FUND INDEXES

DELAY IN INDEX RELEASE

London, August 2016: MSCI announces the delay in the release of the July 2016 results for The Property Council/IPD Australia Unlisted Core Retail Property Fund Index and The Property Council/IPD Australia Unlisted Non-Core Retail Property Fund Index. The delay is to allow for collecting and processing missing data from some current index participants.

The Property Council/IPD Australia Unlisted Retail Property Fund Indexes were originally scheduled to be released on August 21, 2016 at 22:00 London Time. The revised schedule for the release of The Property Council/IPD Australia Unlisted Core Property Fund Indexes is August 25, 2016 at 22:00 British Summer Time.

Note: The above mentioned revised schedule for the release of The Property Council/IPD Australia Unlisted Retail Property Fund Indexes correspond to August 26, 2016 at 07:00 Australian Eastern Standard Time (AEST).

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