

# IPD INDEX ANNOUNCEMENT

MARCH 2017

## IPD AUSTRIA ANNUAL PROPERTY INDEX

### CHANGE IN INDEX COMPOSITION

**Frankfurt, March 2017:** MSCI announces a change in the composition of the IPD Austria Annual Property Index for December 2016. The December 2016 results exclude information on one fund which has not submitted data. The historical data for the properties in this fund will remain in the index history up to December 2015. The index now includes three new contributing funds.

The above changes result in a decrease of 10.6% in the overall Capital Value of the Index. Changes in the composition of the index can be seen in the table below, which shows the change in sector weightings for December 2015 by property type. This has the largest impact on the sector weight for Residential with a decrease of 679 basis points.

### IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

	Index Sector Weight (%) by Capital Value - Dec 2015 (BEFORE CHANGE)	Index Sector Weight (%) by Capital Value - Dec 2015 (AFTER CHANGE)	Difference in Sector weight (%)
Retail	18.9	21.2	2.2
Office	32.6	34.5	1.9
Industrial	-	0.9	0.9
Residential	34.3	27.5	-6.8
Others	14.2	15.8	1.7

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