

MSCI Announces its Conclusions from the Consultation on Potential Product Enhancements and Changes to Rebalancing Dates of Certain MSCI Thematic & Strategy Indices

Geneva - September 14, 2009 - MSCI Inc. (NYSE: MXB), a leading provider of investment decision support tools worldwide, announced today its conclusions related to the recent consultation discussions with the investment community on potential product enhancements. The goal of MSCI's consultation proposals was to improve the process of notifying clients of changes to the MSCI Indices resulting from rebalancings and corporate events.

Based on the feedback received, MSCI has decided to provide advanced notification of Index changes for all MSCI Thematic & Strategy Indices and to develop the proposed Integrated Client File for MSCI Thematic & Strategy Indices and MSCI Custom Indices.

Proposed Announcement Dates

In connection with providing advanced notification of index changes resulting from rebalancings, MSCI has reviewed the announcement dates of the MSCI Thematic & Strategy Indices:

- MSCI intends to change the announcement dates for the following MSCI Thematic & Strategy Indices:

| MSCI Thematic & Strategy Index | Index Review | |
|---|--|---|
| | Announcement date | Implementation date |
| MSCI Asia APEX Mid Cap 50 Index MSCI Asia APEX Small Cap 200 Index MSCI Frontier Emerging Markets APEX Index MSCI Minimum Volatility Indices | As of the close of 9 business days before the end of May and November Example for November 2009 Review: November 18, 2009 | |
| MSCI 10/40 Indices MSCI 25/50 Indices MSCI Equal Weighted Indices MSCI Agriculture & Food Chain Sector Capped Indices MSCI Commodity Producers Sector Capped Indices MSCI Infrastructure Sector Capped Indices MSCI All Peru Capped Index | As of the close of 5 business days before the end of February, May, August and November. Example for November 2009 Review: November 24, 2009 | As of the close of the last business day of the month Example for November 2009 Review: November 30, 2009 |
| MSCI Currency Index | As of the close of 2 business days before the end of each month Example for November 2009 Review: November 27, 2009 | |

- For the MSCI Hedged Indices, MSCI announced on May 13, 2009 that coinciding with the November 2009 month-end MSCI Hedged Index review, MSCI will begin announcing the notional amount of FX Forwards

to be sold for hedging currency exposures in the underlying equity index as of the close of 2 business days before the end of the month.

For example, for the November 2009 month-end MSCI Hedged Index Review, the announcement date will be the close of November 27, 2009 and the implementation date the close of November 30, 2009.

- MSCI does not intend to change announcement dates for the MSCI Asia APEX 50 Index, MSCI High Dividend Yield Indices, MSCI Factor Indices, MSCI Agriculture & Food Chain Indices (except as provided above), MSCI Commodity Producers Indices (except as provided above), MSCI Infrastructure Indices (except as provided above) and MSCI FX Hedge Indices. Any future changes in announcement dates for these indices would be announced in due course.

MSCI welcomes feedback from the investment community on the intended changes in announcement dates. MSCI will announce its final decision on or before September 30, 2009. This may or may not lead to any changes to MSCI's current methodology with respect to rebalancing announcement dates.

Integrated Client File

The Integrated Client File will be used to deliver the MSCI Thematic & Strategy Indices and MSCI Custom Indices as well as to provide the advanced notification of index changes for MSCI Thematic & Strategy Indices.

The Integrated Client File will also have standardized file content, which will provide consistency in the way MSCI distributes MSCI Thematic & Strategy Indices and MSCI Custom Indices and will allow clients to consolidate several existing files into a single file.

Clients will continue to receive the MSCI Thematic & Strategy Indices and MSCI Custom Indices in the current index file format for a transition period. From November 1, 2009, clients may request to receive MSCI Thematic & Strategy Indices and MSCI Custom Indices in the Integrated Client File format.

MSCI will provide more details regarding the features and the content of the Integrated Client File, as well as the transition plan, no later than September 30, 2009.

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About MSCI Inc.

MSCI Inc. is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Inc. products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which include over 120,000 indices calculated daily across more than 70 countries, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Inc. is headquartered in New York, with research and commercial offices around the world.

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