
MSCI Barra to Begin Consultations on Proposed Market Reclassifications

Proposals to reclassify Israel and Korea as Developed Markets and Kuwait, Qatar and the United Arab Emirates as Emerging Markets

Geneva - July 22, 2008 - MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today that it will begin consultations with the investment community on potential market reclassifications. As announced on June 18, 2008, MSCI Barra will consult with the investment community on proposals to reclassify Israel and Korea as Developed Markets and Kuwait, Qatar and the United Arab Emirates as Emerging Markets.

MSCI Barra has posted a detailed consultation document on MSCI Barra's web site at <http://www.msclubarra.com/products/consultations/> and welcomes any feedback from the investment community. MSCI Barra also plans to directly contact certain market participants to solicit feedback.

Please note that this consultation may or may not lead to any changes to the MSCI Equity Indices. MSCI Barra's final decision will be announced no later than June 2009. MSCI Barra also intends to update the investment community with a preliminary assessment from this consultation in December 2008.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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