



# Consultation

## MSCI TO CONSULT ON THE DEFINITION OF THE RUSSIAN EQUITY UNIVERSE

**Geneva - March 4, 2005.** In view of recent changes in the Russian equity markets, MSCI will consult with the investment community regarding the universe of securities that should be eligible for consideration for inclusion in the MSCI Russia Index. In particular, MSCI will seek feedback on whether to include in the eligible universe depository receipts of Russian domiciled companies listed in markets outside of Russia, such as London or New York. In addition, MSCI will also seek feedback on whether to include in the eligible universe securities that are listed on the Moscow Inter-bank Currency Exchange (MICEX), which trade and settle in Ruble.

MSCI welcomes any feedback from the investment community and plans to contact directly some market participants to solicit feedback. The deadline for submitting feedback is March 31, 2005. Please note that this consultation may or may not lead to any change in the MSCI Russia universe definition and any changes will be announced in advance.

**For further information on MSCI indices or MSCI data, please visit our web site at [www.msci.com](http://www.msci.com) or contact:**

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