

MSCI[®]

Consultation

MSCI TO CONSULT ON A NEW FAMILY OF JAPAN DOMESTIC EQUITY INDICES

Geneva – April 7, 2005. Responding to client interest for a Japan domestic equity index series, MSCI will consult with the investment community on the potential creation of a new family of free float capitalization weighted Japan domestic equity benchmark indices. In particular, MSCI will seek feedback on the definition of the investable market segment and the various size and style segments as applicable to the Japan equity universe.

MSCI welcomes any feedback from the investment community and plans to contact directly some market participants to solicit feedback. Please note that this consultation may or may not lead to the creation of a family of Japan domestic indices and MSCI's final decision will be announced in advance.

For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or contact:

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