

Real estate index announcement

April 2024

MSCI Nordic Annual Property Index (Unfrozen; Weighting: Market Size)

CHANGE IN INDEX COMPOSITION

Stockholm, April 2024: MSCI announces changes in the composition of MSCI Nordic Annual Property Index (Unfrozen; Weighting: Market Size) for December 2023. The December 2023 results exclude information on seven funds, which have not provided data. As per the index methodology, the historical data for these funds will remain in the index history up to December 2022. The index now includes 16 new contributing funds.

Overall, the above changes combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in a decrease of 6.2% in the Capital Value of the index. The impact on the index can be seen in the table below, which shows the sector weight variations for December 2022. Other and Office were the most impacted sectors with a weight decrease of 370 basis points and a weight increase of 220 basis points, respectively.

IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

Sector	Index Sector Weight (%) by Capital Value – December 2022(BEFORE CHANGE)	Index Sector Weight (%) by Capital Value – December 2022 (AFTER CHANGE)	Difference (%)
Retail	9.9	10.5	0.6
Office	45.2	47.4	2.2
Industrial	5.1	5.4	0.3
Residential	21.9	22.2	0.3
Hotel	2.9	3.1	0.2
Other	15.1	11.4	-3.7

Note: Numbers at sector level may be impacted due to rounding or suppression of data due to confidentiality and dominance rules.

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