

Real estate index announcement

February 2024

MSCI Norway Annual Property Index (Unfrozen)

CHANGE IN INDEX COMPOSITION

Stockholm, February 2024: MSCI announces changes in the composition of MSCI Norway Annual Property Index (Unfrozen) for December 2023. The December 2023 results exclude information on two funds, which have not provided data. As per the index methodology, the historical data for these funds will remain in the index history up to December 2022. The index now includes one new contributing fund.

Overall, the above change combined with exclusion(s), if any, as part of MSCI's data validation and verification process result in a decrease of 9.8% in the Capital Value of the index. The impact on the index can be seen in the table below, which shows the sector weight variations for December 2022. Office and Other were the most impacted sectors with a weight increase of 610 basis points and a decrease of 860 basis points, respectively.

IMPACT ANALYSIS OF INDEX SECTOR WEIGHTS

| Sector | Index Sector Weight (%) by Capital Value – December 2022 (BEFORE CHANGE) | Index Sector Weight (%) by Capital Value – December 2022 (AFTER CHANGE) | Difference (%) |
|-------------|--|---|----------------|
| Retail | 10.7 | 11.8 | 1.1 |
| Office | 61.1 | 67.2 | 6.1 |
| Industrial | 9.3 | 10.3 | 1.0 |
| Residential | - | - | - |
| Hotel | 3.2 | 3.6 | 0.4 |
| Other | 15.5 | 6.9 | -8.6 |

Note: Numbers at sector level may be impacted due to rounding or suppression of data due to confidentiality and dominance rules.

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