Country Indexes

MONTHLY EQUITY INSIGHTS REPORT

March 29, 2024 (market close)

Table of Contents

	Page Number
I. Developed Markets (DM)	3
1. Market Capitalization (DM)	4
2. Australia	7
3. Austria	10
4. Belgium	13
5. Canada	16
6. France	19
7. Germany	22
8. Italy	25
9. Japan	28
10. Spain	31
11. Switzerland	34
12. UK	37
13. USA	40
II. Emerging Markets (EM)	43
1. Market Capitalization (EM)	44
2. Brazil	47
3. China A	50
4. India	53
5. Korea	56
6. Mexico	59
7. South Africa	62
8. Taiwan	65
9. Indonesia	68

MSCI

Developed Markets

Market Capitalization Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Italy	0.0	1.0	7.2	13.9	7.2	13.9	13.9	39.6	14.6	12.8	5.3	1.5	10.1	4.4
Japan	0.5	-0.9	3.2	11.2	3.2	11.2	11.2	27.7	3.5	8.2	7.2	1.7	17.3	1.9
USA	0.0	0.4	3.2	10.4	3.2	10.4	10.4	32.9	10.9	15.0	13.0	5.0	27.0	1.3
World	0.0	0.4	3.3	9.0	3.3	9.0	9.0	28.2	9.2	12.6	10.0	3.5	22.6	1.8
Spain	0.0	1.3	11.3	8.3	11.3	8.3	8.3	26.8	10.8	6.5	2.0	1.6	12.0	3.8
Germany	0.0	1.5	3.8	7.1	3.8	7.1	7.1	18.4	2.3	7.1	3.4	1.6	16.0	2.9
France	0.0	0.6	3.1	5.9	3.1	5.9	5.9	15.3	9.5	10.4	6.9	2.2	17.1	2.7
EAFE	0.1	0.2	3.4	5.9	3.4	5.9	5.9	17.9	5.2	7.8	5.4	2.0	16.1	2.9
Canada	0.0	1.3	4.2	4.2	4.2	4.2	4.2	18.1	7.3	9.8	5.7	2.1	17.0	2.9
United Kingdom	0.0	0.5	4.5	3.1	4.5	3.1	3.1	12.3	7.6	5.2	2.9	1.9	12.7	3.7
Belgium	0.0	1.1	4.3	1.7	4.3	1.7	1.7	3.7	0.4	-1.0	0.5	1.7	24.9	2.3
Australia	-0.0	1.6	3.0	0.8	3.0	0.8	0.8	15.1	5.1	7.7	4.7	2.5	19.4	3.8
Austria	0.0	1.6	7.9	0.5	7.9	0.5	0.5	21.3	5.4	5.6	3.6	1.0	7.0	5.8
Switzerland	0.0	0.6	1.7	-0.9	1.7	-0.9	-0.9	10.2	5.1	8.8	6.3	3.7	17.9	2.9

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

Market Capitalization Indexes: Risk Profile

Risk Profile (%)

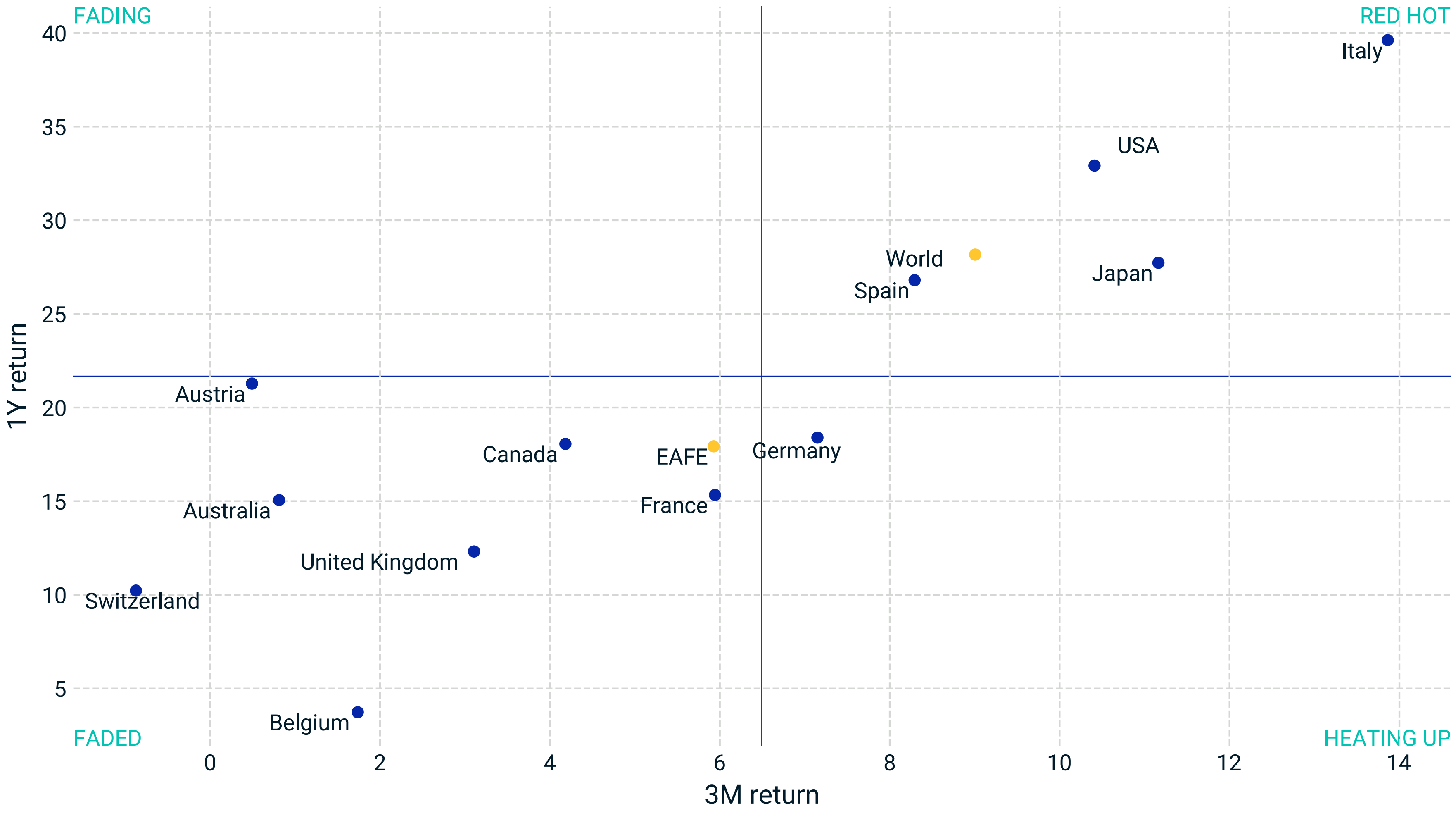
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
EAFE	8.1	9.4	11.4	15.1	16.5	14.6	0.0	0.4	0.3	-60.1	-1.7	-3.0	-2.6	-4.3	768
World	8.0	8.9	10.2	15.0	18.1	15.0	0.3	0.6	0.6	-57.5	-1.6	-3.0	-2.5	-4.3	1465
Switzerland	8.5	11.7	12.3	15.9	16.8	15.1	0.0	0.4	0.3	-51.7	-1.7	-3.2	-2.7	-4.3	45
Japan	15.8	15.0	14.8	17.6	17.8	17.6	0.1	0.4	0.3	-60.4	-2.1	-3.5	-3.0	-4.7	218
USA	9.4	10.8	11.6	17.5	21.4	17.8	0.3	0.7	0.6	-54.9	-1.8	-3.4	-2.9	-4.9	610
Canada	9.0	12.1	14.3	17.0	21.5	18.6	0.1	0.4	0.2	-60.3	-2.0	-3.8	-3.3	-5.8	87
United Kingdom	7.7	11.0	13.0	17.6	21.2	19.0	0.1	0.2	0.1	-63.4	-2.0	-3.7	-3.2	-5.4	83
France	7.1	12.3	14.8	20.8	22.9	20.1	0.2	0.4	0.3	-59.9	-2.3	-4.3	-3.6	-5.7	62
Australia	14.8	14.5	16.5	19.0	22.7	20.2	-0.0	0.2	0.1	-65.0	-2.1	-4.0	-3.4	-6.0	58
Belgium	16.1	14.4	16.1	19.4	23.5	20.4	-0.3	-0.1	-0.0	-76.5	-2.3	-4.2	-3.5	-5.7	13
Germany	7.6	11.5	14.1	21.6	23.2	20.5	-0.1	0.2	0.1	-68.2	-2.4	-4.5	-3.7	-5.8	56
Spain	11.0	14.7	15.4	20.2	23.3	21.7	0.2	0.2	0.0	-61.6	-2.5	-4.5	-3.7	-6.0	17
Italy	9.0	12.4	15.9	22.6	24.8	23.8	0.5	0.5	0.2	-70.1	-2.4	-4.7	-3.9	-6.3	24
Austria	12.5	14.2	16.5	27.7	29.8	26.1	-0.0	0.2	0.1	-80.0	-2.7	-5.1	-4.2	-7.0	4

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

[Back to Table of Contents]

Market Capitalization Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

MSCI

Australia Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Australia Climate Change	0.0	1.9	3.5	5.0	3.5	5.0	5.0	21.2	4.6	8.1	4.8	2.4	28.0	3.3
Australia Sri	0.0	2.1	4.0	3.4	4.0	3.4	3.4	11.6	3.2	4.8	3.1	2.3	26.2	3.4
Australia ESG Leaders	0.0	2.1	3.5	3.3	3.5	3.3	3.3	16.5	4.7	7.8	4.1	2.1	21.5	3.8
Australia Growth	-0.0	2.1	3.1	3.0	3.1	3.0	3.0	16.4	3.7	6.4	5.3	4.0	26.0	2.6
Australia Momentum	0.0	1.9	3.8	2.8	3.8	2.8	2.8	19.5	4.2	7.2	6.8	3.5	19.4	3.3
Australia Minimum Volatility (USD)	-0.0	1.8	2.7	1.8	2.7	1.8	1.8	14.5	4.5	6.0	5.1	2.6	19.6	3.7
Australia	-0.0	1.6	3.0	0.8	3.0	0.8	0.8	15.1	5.1	7.7	4.7	2.5	19.4	3.8
Australia Quality	0.0	2.0	2.1	-0.2	2.1	-0.2	-0.2	15.3	6.2	9.6	5.3	3.7	20.3	3.4
Australia Value	0.0	1.1	2.9	-1.5	2.9	-1.5	-1.5	13.6	6.2	8.3	3.6	1.7	15.1	5.1
Australia High Dividend Yield	0.0	1.4	-0.5	-9.7	-0.5	-9.7	-9.7	6.5	5.4	8.0	2.9	2.3	10.3	6.6

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

Australia Indexes: Risk Profile

Risk Profile (%)

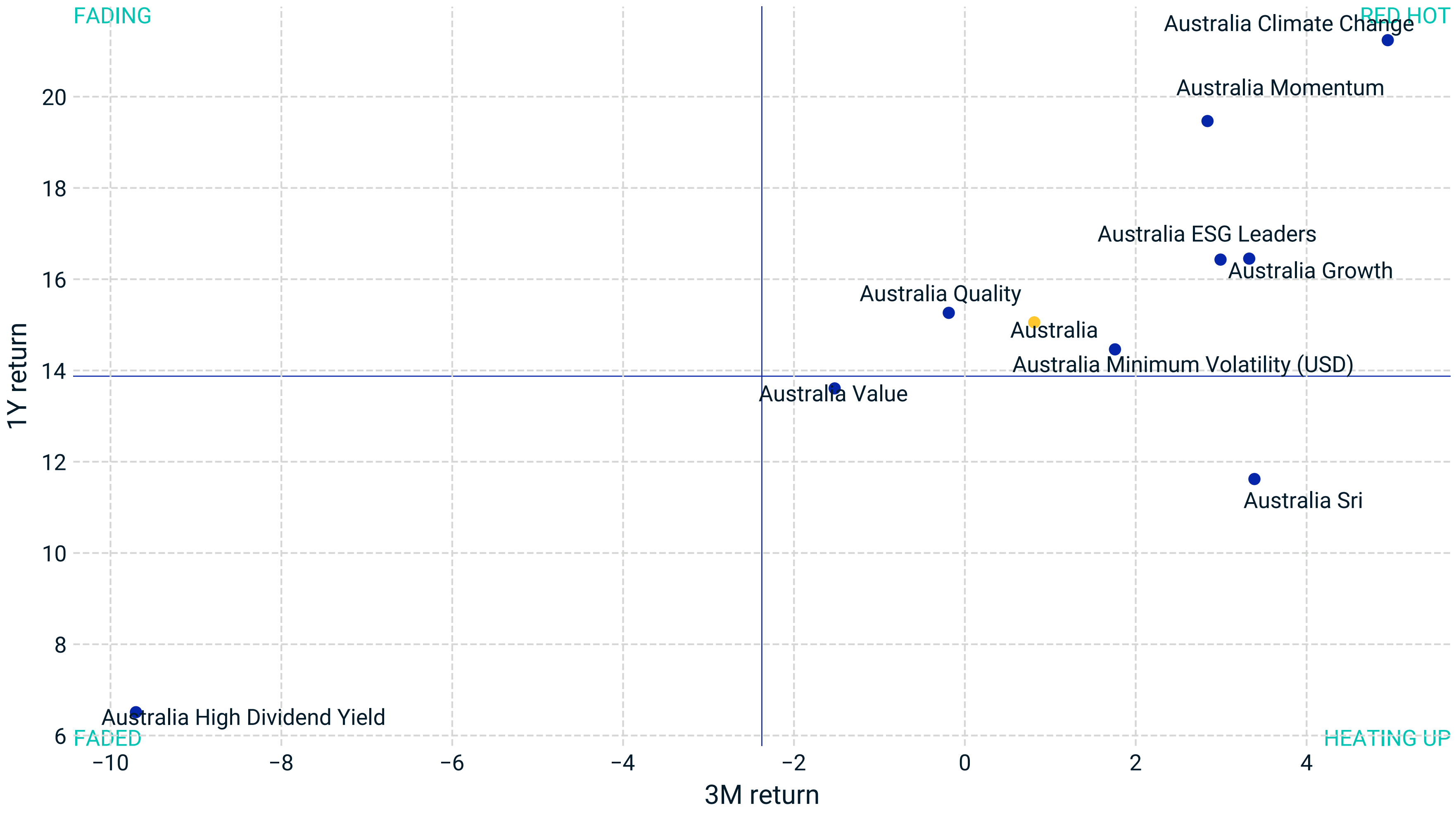
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Australia Minimum Volatility (USD)	14.1	13.7	15.3	17.5	20.9	18.5	-0.0	0.2	0.2	-63.6	-2.0	-3.6	-3.2	-5.5	43
Australia Growth	14.0	14.7	15.9	18.8	22.2	19.6	-0.1	0.2	0.2	-65.2	-2.2	-4.0	-3.5	-6.2	37
Australia Quality	14.3	15.0	16.9	19.8	22.3	19.6	0.0	0.3	0.2	-62.4	-2.1	-3.8	-3.3	-5.6	24
Australia Momentum	15.3	15.6	16.9	20.4	22.9	20.1	-0.1	0.3	0.3	-64.5	-2.2	-4.0	-3.4	-5.9	25
Australia Sri	13.0	14.1	16.9	19.4	22.6	20.1	-0.1	0.1	0.1	-62.9	-2.3	-4.1	-3.6	-6.3	21
Australia Climate Change	15.1	15.2	16.9	19.0	22.7	20.1	-0.0	0.3	0.1	-46.5	-1.9	-3.2	-2.9	-5.0	52
Australia	14.8	14.5	16.5	19.0	22.7	20.2	-0.0	0.2	0.1	-65.0	-2.1	-4.0	-3.4	-6.0	58
Australia ESG Leaders	14.8	14.8	17.1	19.4	23.0	20.5	-0.0	0.2	0.1	-64.3	-2.4	-4.3	-3.7	-6.4	36
Australia Value	16.5	15.0	18.0	20.9	25.1	22.3	0.0	0.2	0.1	-69.6	-2.2	-4.1	-3.5	-6.0	28
Australia High Dividend Yield	21.1	19.9	24.1	27.1	29.5	25.6	-0.0	0.1	0.0	-68.7	-2.5	-4.3	-3.8	-6.2	5

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

Australia Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

Austria Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Austria Value	0.0	2.0	9.3	6.2	9.3	6.2	6.2	28.2	9.2	7.2	2.7	0.9	6.7	5.9
Austria	0.0	1.6	7.9	0.5	7.9	0.5	0.5	21.3	5.4	5.6	3.6	1.0	7.0	5.8
Austria Growth	0.0	-0.6	0.9	-21.2	0.9	-21.2	-21.2	-5.3	-6.8	0.9	-0.6	2.4	9.1	5.0

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

Austria Indexes: Risk Profile

Risk Profile (%)

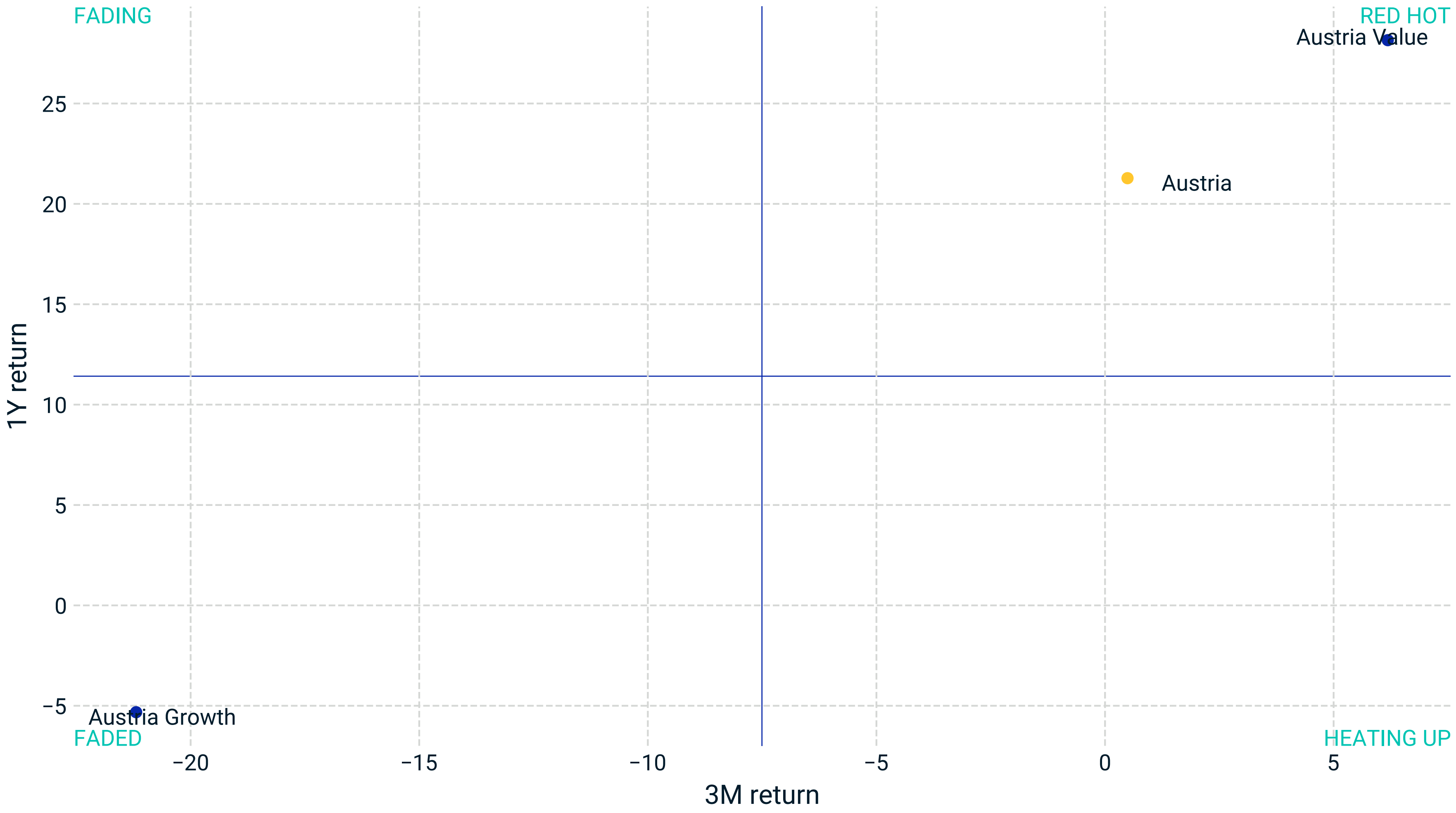
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Austria	12.5	14.2	16.5	27.7	29.8	26.1	-0.0	0.2	0.1	-80.0	-2.7	-5.1	-4.2	-7.0	4
Austria Value	14.7	15.4	17.9	30.7	32.5	28.5	0.1	0.2	0.1	-84.0	-2.8	-5.2	-4.4	-7.6	3
Austria Growth	24.3	28.8	27.1	34.0	36.6	30.9	-0.4	-0.0	-0.0	-86.2	-3.0	-5.5	-4.6	-7.5	1

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

[Back to Table of Contents](#)

Austria Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

Belgium Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Belgium Growth	0.0	0.9	3.8	3.0	3.8	3.0	3.0	4.7	-0.9	-7.6	-4.2	2.2	41.2	1.0
Belgium	0.0	1.1	4.3	1.7	4.3	1.7	1.7	3.7	0.4	-1.0	0.5	1.7	24.9	2.3
Belgium Value	0.0	1.4	5.1	-0.6	5.1	-0.6	-0.6	0.6	0.7	3.6	5.8	1.1	14.3	4.7

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

[Back to Table of Contents](#)

Belgium Indexes: Risk Profile

Risk Profile (%)

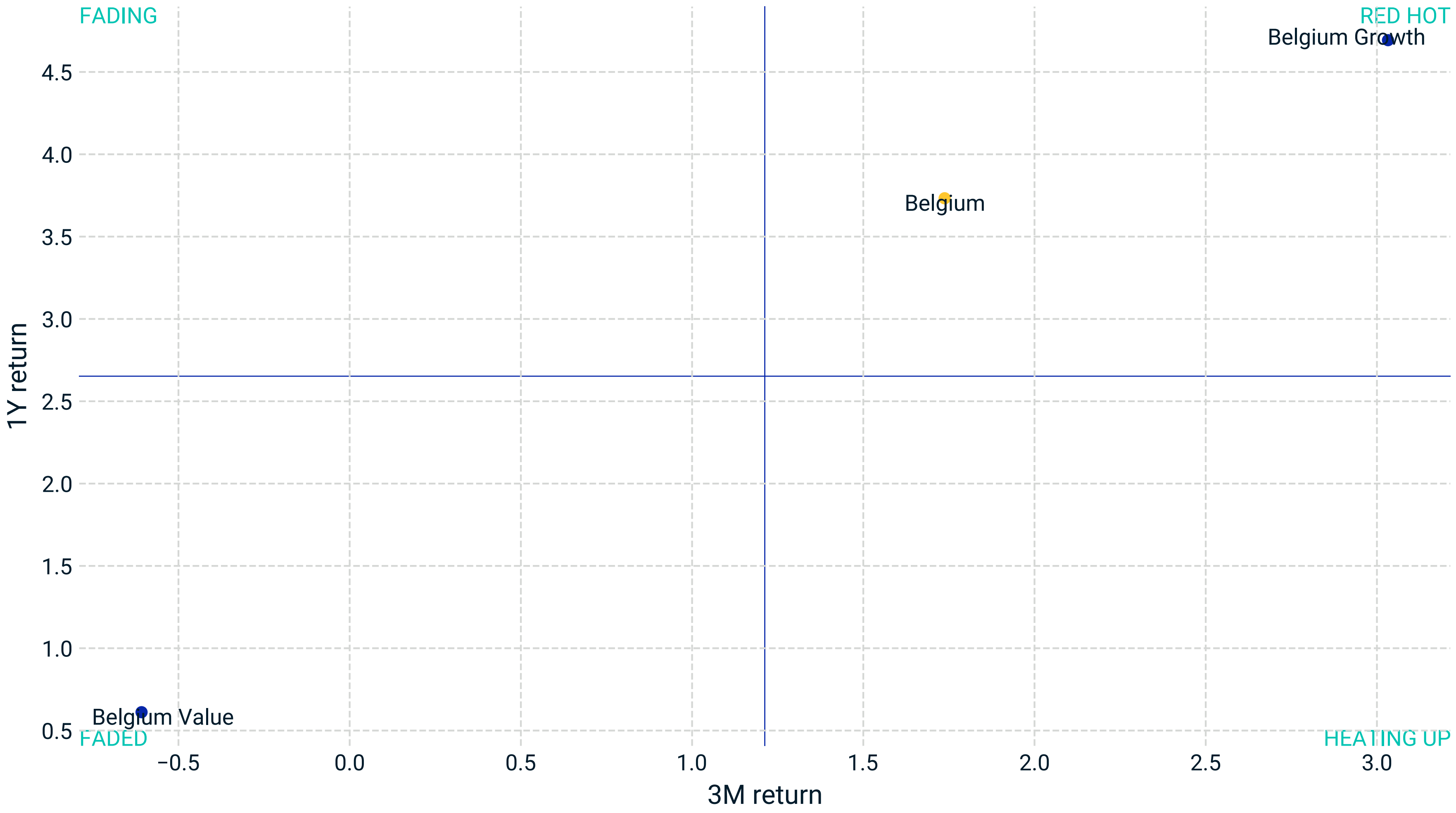
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Belgium	16.1	14.4	16.1	19.4	23.5	20.4	-0.3	-0.1	-0.0	-76.5	-2.3	-4.2	-3.5	-5.7	13
Belgium Growth	21.3	17.5	19.1	20.0	24.3	21.6	-0.3	-0.4	-0.3	-66.0	-2.2	-3.9	-3.4	-5.7	6
Belgium Value	9.4	15.5	17.0	20.8	25.8	21.9	-0.3	0.1	0.2	-83.8	-2.5	-4.6	-4.0	-6.4	8

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

Belgium Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

Canada Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Canada Enhanced Value	0.0	1.8	5.5	7.9	5.5	7.9	7.9	30.3	17.5	14.5	7.3	1.6	13.1	2.8
Canada Quality	0.0	1.4	3.3	7.6	3.3	7.6	7.6	22.8	7.8	9.2	6.8	2.4	17.2	2.2
Canada Momentum	-0.0	0.9	3.2	5.8	3.2	5.8	5.8	17.7	9.0	10.8	7.6	2.8	20.0	1.3
Canada Climate Paris Aligned	-0.0	0.6	3.2	5.0	3.2	5.0	5.0	19.0	7.7	10.8	6.9	2.8	23.1	1.4
Canada	0.0	1.3	4.2	4.2	4.2	4.2	4.2	18.1	7.3	9.8	5.7	2.1	17.0	2.9
Canada Climate Change	0.0	1.1	4.1	3.7	4.1	3.7	3.7	15.0	6.3	10.4	6.7	2.2	18.6	2.6
Canada Minimum Volatility (CAD)	0.0	0.9	2.5	3.5	2.5	3.5	3.5	14.2	8.5	9.7	6.6	2.2	16.9	3.1
Canada High Dividend Yield	0.0	1.7	3.4	2.6	3.4	2.6	2.6	15.9	9.3	10.4	5.3	1.6	13.7	4.7
Canada Sri	0.0	0.9	2.9	1.4	2.9	1.4	1.4	14.0	-1.5	1.4	2.2	2.1	17.0	3.1
Canada ESG Leaders	0.0	1.0	3.2	1.1	3.2	1.1	1.1	15.7	3.2	7.4	6.0	2.1	19.0	3.1

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

Canada Indexes: Risk Profile

Risk Profile (%)

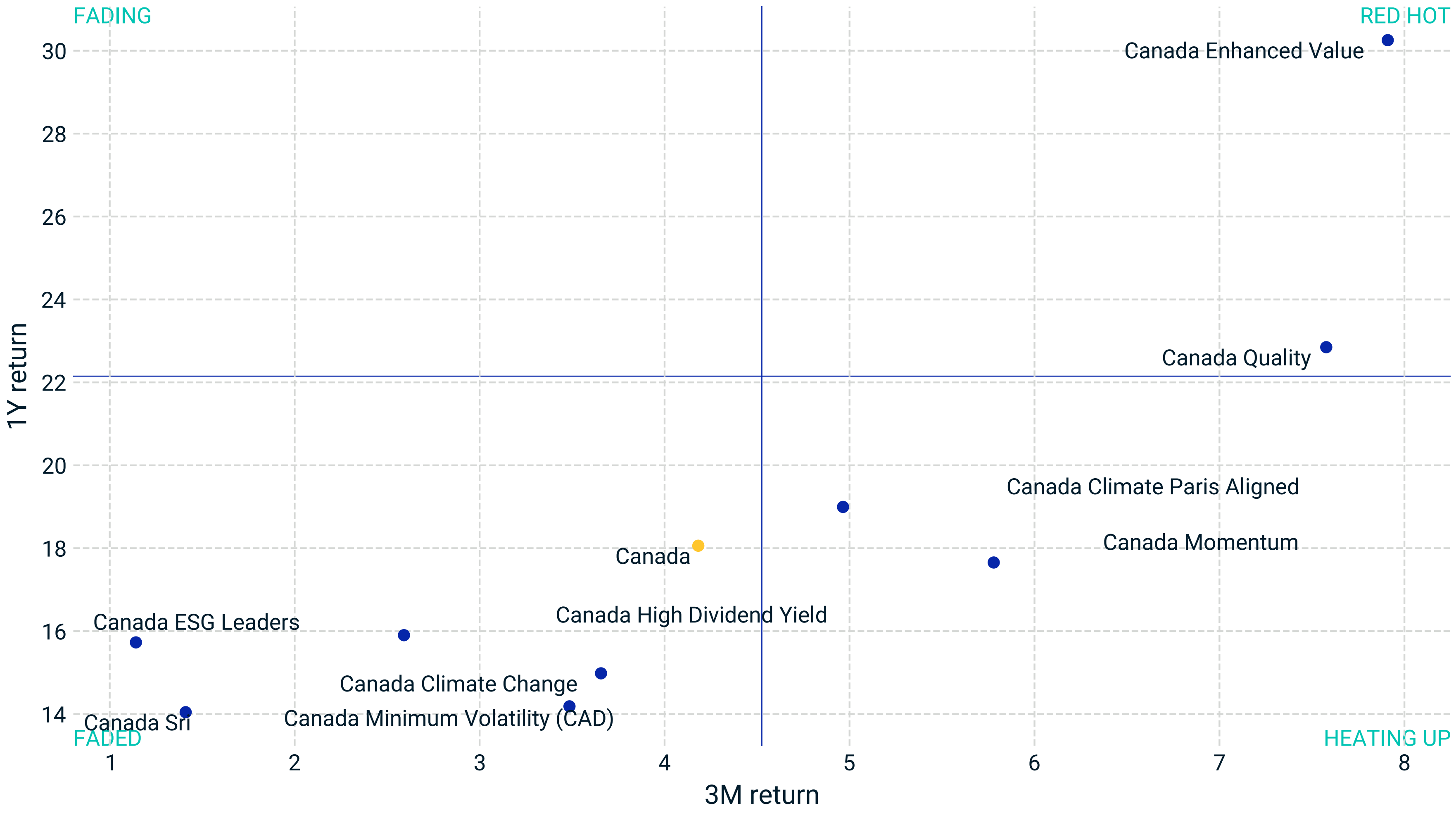
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Canada Minimum Volatility (CAD)	7.6	10.3	11.9	14.1	19.2	16.4	0.2	0.4	0.3	-57.6	-1.6	-3.2	-2.7	-5.1	65
Canada Climate Paris Aligned	9.5	13.0	13.5	15.9	19.5	16.8	0.2	0.5	0.3	-38.0	-1.5	-2.6	-2.4	-4.3	37
Canada Climate Change	9.4	12.6	14.1	16.2	20.2	17.4	0.0	0.4	0.3	-40.0	-1.6	-2.7	-2.5	-4.4	80
Canada Quality	8.4	12.0	13.0	16.4	20.4	17.6	0.1	0.4	0.3	-61.7	-1.9	-3.8	-3.1	-5.7	25
Canada Momentum	9.1	12.6	13.4	17.8	20.7	18.3	0.1	0.4	0.3	-58.7	-2.1	-3.8	-3.3	-5.6	30
Canada ESG Leaders	9.1	13.1	15.3	17.5	21.5	18.6	-0.1	0.3	0.2	-59.8	-2.1	-4.0	-3.5	-6.4	40
Canada	9.0	12.1	14.3	17.0	21.5	18.6	0.1	0.4	0.2	-60.3	-2.0	-3.8	-3.3	-5.8	87
Canada Sri	9.2	14.5	16.3	18.5	22.1	19.1	-0.4	-0.0	-0.0	-59.0	-2.1	-4.0	-3.5	-6.4	24
Canada High Dividend Yield	7.9	11.2	13.9	14.6	22.6	19.2	0.3	0.4	0.2	-62.6	-1.8	-3.5	-3.0	-5.6	17
Canada Enhanced Value	9.4	13.3	14.8	18.8	25.4	22.2	0.6	0.6	0.2	-66.9	-2.2	-4.1	-3.5	-6.2	29

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

Canada Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

MSCI

France Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
France Momentum	-0.0	0.4	4.4	9.3	4.4	9.3	9.3	21.0	9.1	12.0	7.9	2.8	18.3	2.5
France Growth	-0.0	-0.0	1.3	7.9	1.3	7.9	7.9	13.9	8.7	11.4	9.7	4.9	27.4	1.5
France High Dividend Yield	0.0	1.2	3.5	6.0	3.5	6.0	6.0	19.3	11.8	9.4	5.9	1.7	13.0	4.3
France	0.0	0.6	3.1	5.9	3.1	5.9	5.9	15.3	9.5	10.4	6.9	2.2	17.1	2.7
France Quality	-0.0	0.1	1.2	5.7	1.2	5.7	5.7	12.4	7.6	10.9	8.3	3.4	19.6	2.1
France Minimum Volatility (EUR)	-0.0	0.7	3.1	5.1	3.1	5.1	5.1	12.5	7.9	7.6	5.9	2.2	16.8	3.0
France Country ESG Leaders	0.0	0.7	2.2	3.7	2.2	3.7	3.7	13.4	9.8	10.2	5.9	2.0	15.9	3.1
France Value	0.0	1.6	5.8	3.5	5.8	3.5	3.5	17.6	10.2	8.9	4.2	1.3	11.5	4.4

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

France Indexes: Risk Profile

Risk Profile (%)

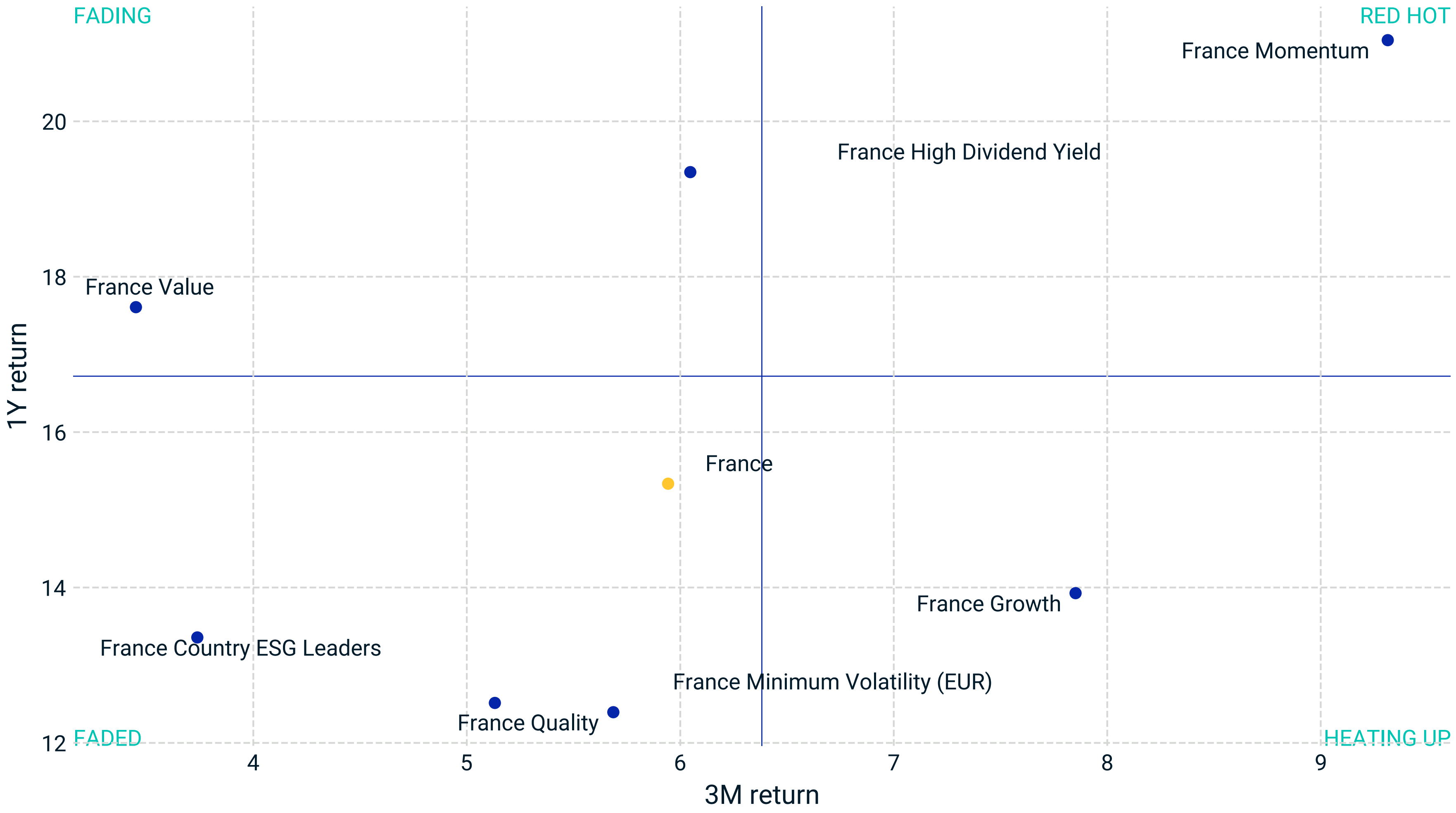
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
France Minimum Volatility (EUR)	5.3	10.0	12.7	18.1	20.3	17.8	0.1	0.3	0.3	-55.9	-1.9	-3.8	-3.1	-5.0	44
France Quality	8.1	13.5	15.6	21.3	22.3	19.6	0.1	0.4	0.4	-56.7	-2.2	-3.8	-3.4	-5.3	25
France Momentum	7.7	11.7	14.9	20.7	22.1	19.7	0.1	0.5	0.4	-62.4	-2.3	-4.0	-3.5	-5.5	25
France Country ESG Leaders	8.2	13.3	15.5	20.6	22.4	19.7	0.2	0.4	0.3	-38.3	-1.8	-3.3	-2.8	-4.8	30
France High Dividend Yield	6.2	8.3	12.1	16.6	21.8	19.8	0.4	0.4	0.3	-59.8	-2.2	-4.4	-3.5	-5.8	10
France	7.1	12.3	14.8	20.8	22.9	20.1	0.2	0.4	0.3	-59.9	-2.3	-4.3	-3.6	-5.7	62
France Growth	8.6	15.6	17.3	23.5	24.0	20.6	0.1	0.4	0.4	-67.3	-2.4	-4.2	-3.6	-5.6	31
France Value	6.4	10.5	13.7	19.6	23.3	20.8	0.2	0.3	0.2	-62.7	-2.4	-4.5	-3.8	-6.1	41

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

France Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

Germany Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Germany Growth	0.0	1.1	3.7	12.0	3.7	12.0	12.0	20.9	2.1	5.2	3.5	3.5	29.6	1.5
Germany Momentum	0.0	2.0	5.6	12.0	5.6	12.0	12.0	21.9	3.1	8.1	7.0	2.3	21.3	2.5
Germany Country ESG Leaders	0.0	1.3	3.4	8.7	3.4	8.7	8.7	23.2	3.7	7.8	4.5	1.9	17.8	3.1
Germany Quality	0.0	1.3	3.4	7.8	3.4	7.8	7.8	16.5	2.9	6.5	4.0	2.5	18.4	2.4
Germany	0.0	1.5	3.8	7.1	3.8	7.1	7.1	18.4	2.3	7.1	3.4	1.6	16.0	2.9
Germany Minimum Volatility (EUR)	0.0	1.6	3.7	5.1	3.7	5.1	5.1	13.8	1.1	5.2	3.8	1.9	17.3	2.7
Germany Value	0.0	1.8	3.9	3.6	3.9	3.6	3.6	15.8	1.5	7.3	2.4	1.1	11.7	4.0
Germany Sri	0.0	2.3	3.2	2.9	3.2	2.9	2.9	13.1	-2.2	4.5	6.0	2.0	19.2	2.4
Germany High Dividend Yield	0.0	1.2	-0.2	-1.2	-0.2	-1.2	-1.2	9.6	1.4	5.7	3.7	0.7	7.0	5.1

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

Germany Indexes: Risk Profile

Risk Profile (%)

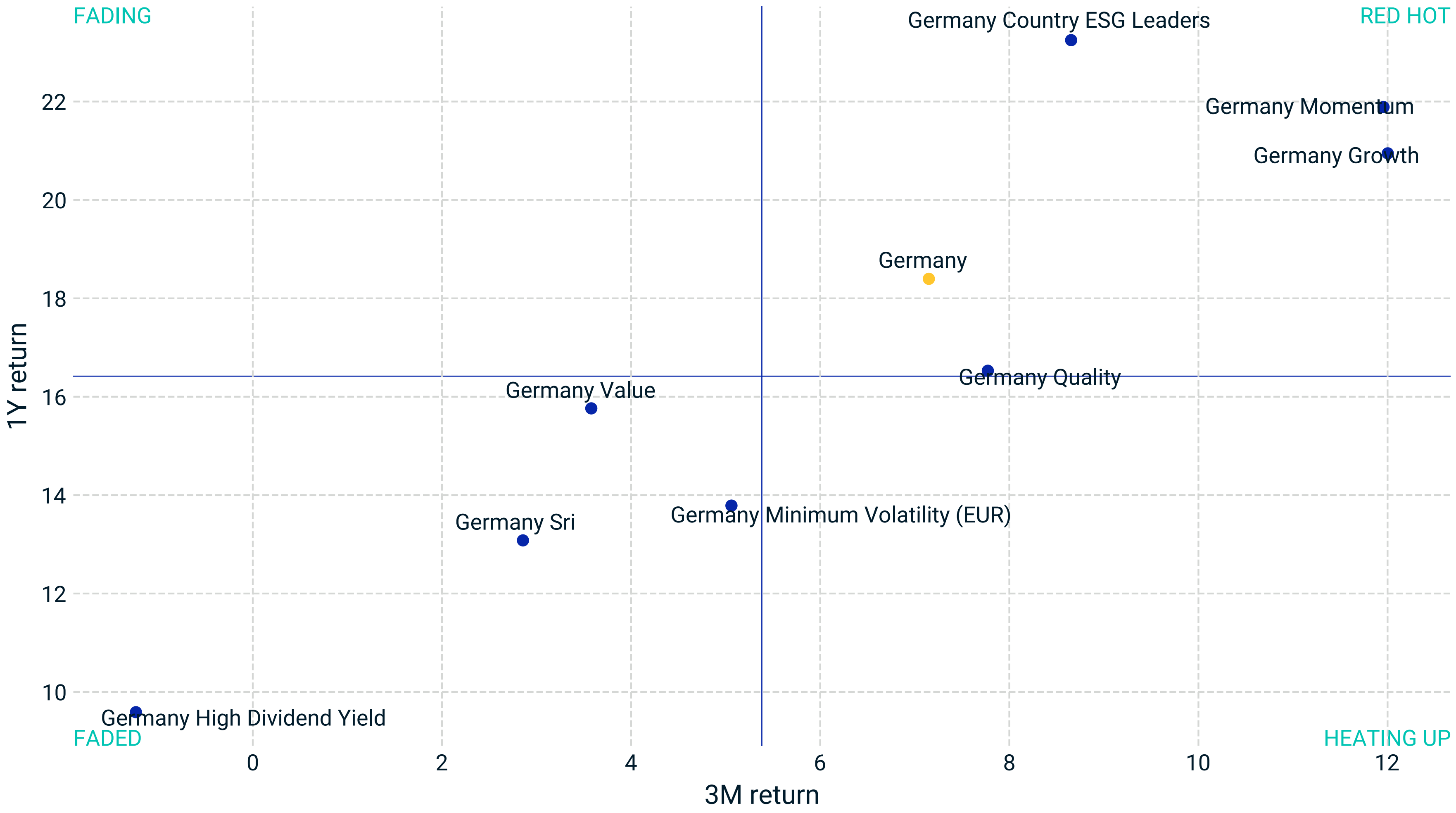
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Germany Minimum Volatility (EUR)	6.5	9.5	12.3	19.2	20.6	18.0	-0.2	0.1	0.2	-60.8	-2.1	-3.9	-3.2	-5.3	46
Germany Momentum	8.0	11.2	13.4	22.0	22.9	19.9	-0.1	0.2	0.3	-65.9	-2.4	-4.2	-3.5	-5.3	25
Germany Quality	9.5	11.6	13.9	20.7	22.6	20.0	-0.1	0.2	0.2	-61.2	-2.3	-4.1	-3.5	-5.6	24
Germany Country ESG Leaders	7.5	11.7	14.0	21.2	22.8	20.0	-0.1	0.2	0.2	-42.9	-1.8	-3.4	-2.9	-4.9	33
Germany Sri	8.7	11.2	15.4	21.4	23.7	20.3	-0.4	0.0	0.3	-44.3	-2.0	-3.7	-3.1	-5.1	12
Germany Growth	11.5	14.1	15.2	22.0	23.3	20.4	-0.2	0.1	0.1	-80.8	-2.5	-4.3	-3.7	-5.6	27
Germany	7.6	11.5	14.1	21.6	23.2	20.5	-0.1	0.2	0.1	-68.2	-2.4	-4.5	-3.7	-5.8	56
Germany Value	6.6	11.3	14.4	22.3	24.5	21.8	-0.2	0.2	0.1	-68.8	-2.5	-4.7	-3.9	-6.4	32
Germany High Dividend Yield	13.0	15.0	17.1	23.7	26.3	22.2	-0.2	0.1	0.1	-66.8	-2.4	-4.5	-3.9	-6.7	5

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

Germany Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

Italy Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Italy Growth	0.0	1.0	4.3	19.2	4.3	19.2	19.2	28.8	11.3	13.9	5.1	3.2	22.8	1.7
Italy	0.0	1.0	7.2	13.9	7.2	13.9	13.9	39.6	14.6	12.8	5.3	1.5	10.1	4.4
Italy Value	0.0	0.9	8.4	11.9	8.4	11.9	11.9	43.5	15.5	12.8	5.9	1.3	8.3	5.4

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

Italy Indexes: Risk Profile

Risk Profile (%)

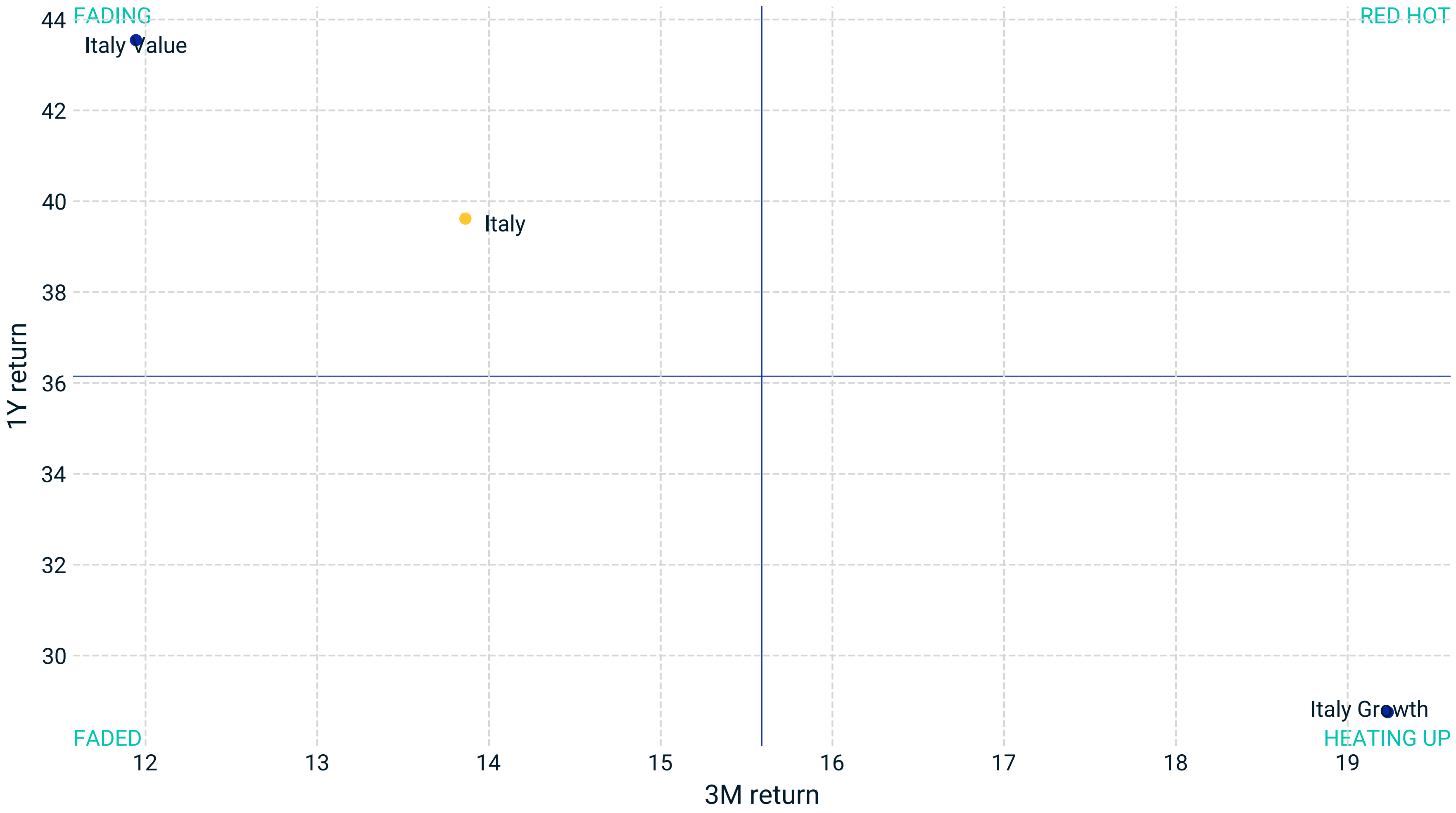
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Italy	9.0	12.4	15.9	22.6	24.8	23.8	0.5	0.5	0.2	-70.1	-2.4	-4.7	-3.9	-6.3	24
Italy Value	10.0	12.9	16.4	23.2	25.8	24.1	0.5	0.5	0.2	-69.5	-2.4	-4.8	-3.9	-6.6	15
Italy Growth	9.8	15.8	17.8	23.8	24.8	25.0	0.3	0.5	0.2	-71.7	-2.7	-4.7	-3.9	-6.1	11

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

[Back to Table of Contents](#)

Italy Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

Japan Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Japan Momentum	0.9	-0.1	5.9	20.1	5.9	20.1	20.1	39.0	5.2	11.2	8.7	1.6	15.4	2.1
Japan Value	0.7	-0.6	4.9	14.1	4.9	14.1	14.1	37.2	9.0	9.8	7.6	1.2	13.5	2.5
Japan	0.5	-0.9	3.2	11.2	3.2	11.2	11.2	27.7	3.5	8.2	7.2	1.7	17.3	1.9
Japan Country ESG Leaders	0.4	-0.9	3.4	11.0	3.4	11.0	11.0	28.1	3.9	8.8	7.8	1.9	18.1	1.8
Japan Low Carbon Target	0.4	-1.0	2.9	10.2	2.9	10.2	10.2	25.7	3.0	8.1	7.2	1.7	17.5	1.9
Japan High Dividend Yield	0.5	-0.4	2.9	9.2	2.9	9.2	9.2	33.9	9.5	11.0	8.6	1.5	13.4	3.1
Japan Growth	0.2	-1.1	1.5	8.4	1.5	8.4	8.4	18.6	-2.0	6.1	6.6	2.7	23.9	1.3
Japan Quality	0.4	-0.8	1.4	7.8	1.4	7.8	7.8	26.5	-0.4	8.0	7.8	3.9	26.7	1.2
Japan Climate Change	0.5	-1.1	2.4	7.7	2.4	7.7	7.7	21.0	0.5	5.9	6.5	1.9	20.7	1.6
Japan Climate Paris Aligned	0.2	-1.5	0.6	5.0	0.6	5.0	5.0	16.3	-3.0	3.6	5.3	2.3	24.1	1.6
Japan Minimum Volatility (JPY)	0.4	-1.5	1.9	4.5	1.9	4.5	4.5	17.8	0.2	2.2	5.3	1.5	16.4	2.3
Japan Sri	0.4	-1.0	1.8	4.2	1.8	4.2	4.2	14.8	-1.5	7.0	6.6	1.9	19.7	1.8

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

Japan Indexes: Risk Profile

Risk Profile (%)

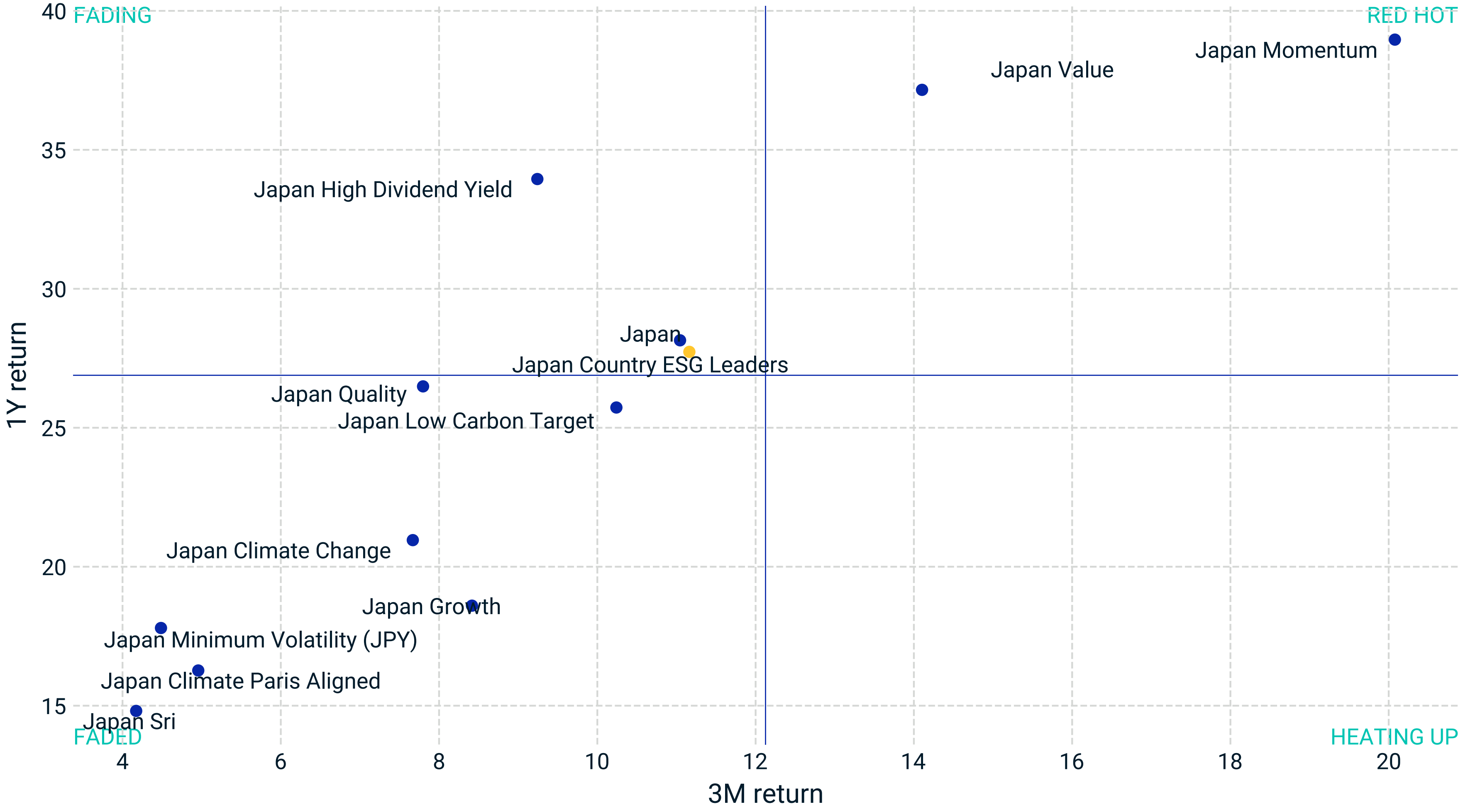
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Japan Minimum Volatility (JPY)	13.4	13.1	12.6	15.0	15.2	15.1	-0.1	0.1	0.2	-46.6	-1.6	-2.9	-2.5	-4.0	135
Japan High Dividend Yield	14.9	15.3	14.9	16.4	17.7	17.2	0.5	0.6	0.4	-44.8	-1.8	-3.3	-2.7	-4.5	39
Japan Climate Change	15.2	14.6	14.5	17.6	17.7	17.5	-0.1	0.3	0.3	-34.4	-1.7	-3.0	-2.5	-3.9	210
Japan Climate Paris Aligned	13.5	14.1	14.6	18.1	18.0	17.6	-0.3	0.1	0.2	-37.7	-1.7	-3.0	-2.5	-4.0	95
Japan	15.8	15.0	14.8	17.6	17.8	17.6	0.1	0.4	0.3	-60.4	-2.1	-3.5	-3.0	-4.7	218
Japan Low Carbon Target	16.0	15.0	14.7	17.5	17.8	17.6	0.0	0.4	0.3	-33.1	-1.7	-3.0	-2.6	-4.2	206
Japan Country ESG Leaders	16.3	15.8	15.4	17.8	17.8	17.6	0.1	0.4	0.3	-32.4	-1.8	-2.9	-2.6	-4.1	105
Japan Value	17.0	16.2	15.5	17.1	18.2	17.9	0.4	0.5	0.3	-53.0	-2.0	-3.4	-3.0	-4.7	133
Japan Sri	14.9	15.0	15.0	18.4	18.3	18.1	-0.2	0.3	0.2	-52.4	-2.1	-3.7	-3.1	-5.1	58
Japan Momentum	19.7	18.1	16.1	18.8	18.6	18.4	0.2	0.5	0.3	-66.9	-2.1	-3.6	-3.1	-5.0	80
Japan Quality	16.9	17.0	17.6	20.2	19.2	18.4	-0.1	0.3	0.3	-62.6	-2.0	-3.6	-3.1	-4.9	47
Japan Growth	15.7	15.5	16.1	19.8	19.1	18.5	-0.2	0.3	0.2	-70.7	-2.2	-3.7	-3.2	-5.0	117

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

Japan Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

Spain Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Spain Value	0.0	1.8	12.3	11.4	12.3	11.4	11.4	29.2	14.5	8.0	1.8	1.3	9.7	4.6
Spain	0.0	1.3	11.3	8.3	11.3	8.3	8.3	26.8	10.8	6.5	2.0	1.6	12.0	3.8
Spain Quality	0.0	1.1	10.9	7.7	10.9	7.7	7.7	27.5	10.7	6.9	3.5	1.8	12.5	3.9
Spain Growth	0.0	0.2	8.7	0.9	8.7	0.9	0.9	21.9	3.3	3.9	2.2	4.7	33.7	1.8

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

Spain Indexes: Risk Profile

Risk Profile (%)

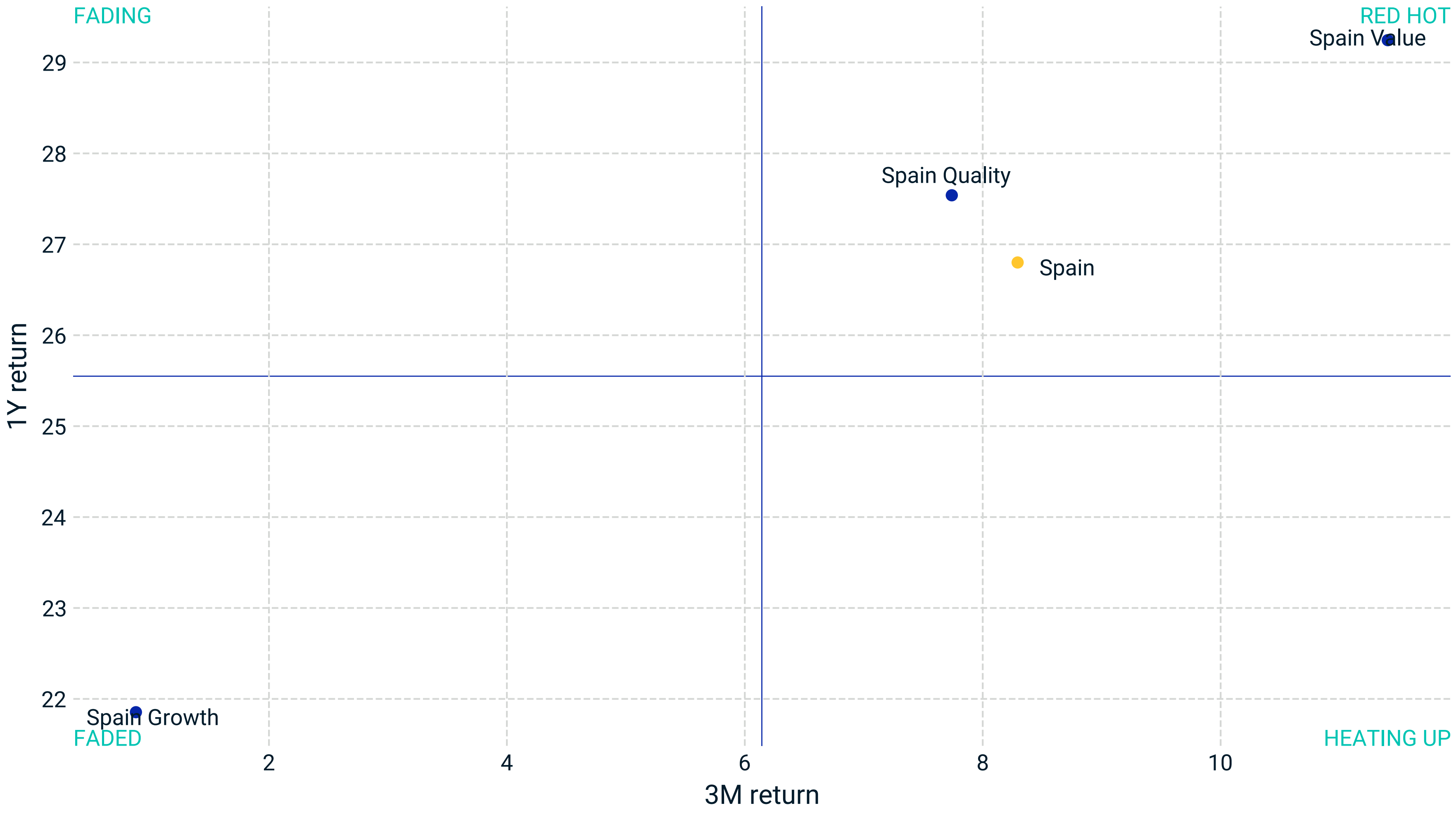
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Spain Quality	11.4	14.4	14.8	19.7	22.6	20.7	0.2	0.2	0.1	-57.9	-2.2	-4.1	-3.5	-5.7	17
Spain Growth	18.4	18.0	17.2	22.2	24.4	21.6	-0.1	0.1	0.0	-60.6	-2.5	-4.1	-3.6	-5.4	6
Spain	11.0	14.7	15.4	20.2	23.3	21.7	0.2	0.2	0.0	-61.6	-2.5	-4.5	-3.7	-6.0	17
Spain Value	10.3	15.1	16.1	21.0	24.5	23.2	0.4	0.3	-0.0	-71.9	-2.6	-4.8	-4.1	-6.9	13

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

Spain Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

Switzerland Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Switzerland ESG Leaders	0.0	0.2	1.7	2.7	1.7	2.7	2.7	20.7	8.4	12.5	8.1	4.3	20.6	3.2
Switzerland Momentum	-0.0	-0.1	2.5	2.3	2.5	2.3	2.3	17.3	6.6	9.6	5.6	2.5	15.8	2.8
Switzerland Growth	0.0	0.4	2.3	0.0	2.3	0.0	0.0	5.1	2.3	7.1	5.2	4.4	21.6	2.1
Switzerland	0.0	0.6	1.7	-0.9	1.7	-0.9	-0.9	10.2	5.1	8.8	6.3	3.7	17.9	2.9
Switzerland Low Carbon Target	0.0	0.5	1.5	-0.9	1.5	-0.9	-0.9	10.2	5.0	8.8	6.5	3.7	18.2	3.0
Switzerland Value	0.0	0.8	0.9	-2.0	0.9	-2.0	-2.0	20.9	9.4	10.5	7.5	3.0	14.6	4.0
Switzerland Quality	0.0	0.5	0.6	-3.7	0.6	-3.7	-3.7	7.5	2.9	7.5	6.5	5.7	19.2	3.3

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

Switzerland Indexes: Risk Profile

Risk Profile (%)

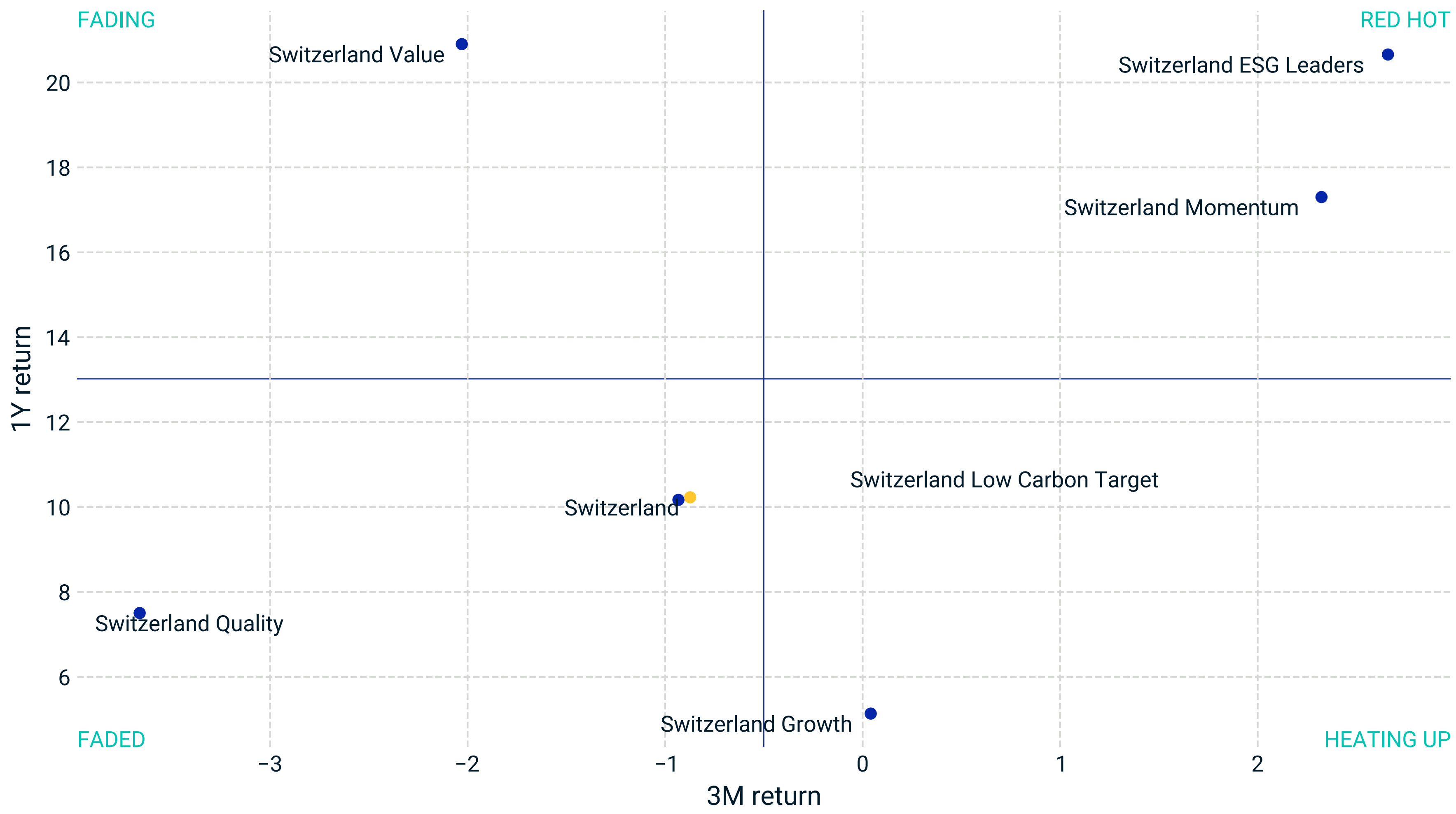
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Switzerland Quality	8.4	11.3	12.2	15.4	16.2	14.7	-0.1	0.3	0.4	-45.4	-1.6	-2.9	-2.5	-3.9	25
Switzerland Low Carbon Target	8.4	11.6	12.3	15.9	16.8	15.0	0.0	0.4	0.4	-27.5	-1.5	-2.8	-2.3	-3.8	41
Switzerland	8.5	11.7	12.3	15.9	16.8	15.1	0.0	0.4	0.3	-51.7	-1.7	-3.2	-2.7	-4.3	45
Switzerland Growth	10.3	13.6	13.7	17.1	17.3	15.4	-0.2	0.3	0.3	-45.5	-1.7	-3.1	-2.6	-4.0	28
Switzerland Momentum	10.0	12.3	13.2	17.9	18.0	15.9	0.0	0.4	0.3	-51.2	-1.8	-3.2	-2.7	-4.3	25
Switzerland ESG Leaders	8.1	10.5	12.5	17.7	18.4	16.3	0.2	0.6	0.4	-45.0	-1.7	-3.2	-2.7	-4.2	23
Switzerland Value	8.3	12.3	12.5	16.2	19.1	16.8	0.4	0.4	0.4	-74.3	-2.0	-4.0	-3.4	-6.1	24

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

[Back to Table of Contents](#)

Switzerland Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

UK Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
United Kingdom Momentum	0.0	0.6	5.6	7.3	5.6	7.3	7.3	21.4	6.4	8.1	5.6	2.3	13.7	2.7
United Kingdom Growth	-0.0	0.2	2.9	4.7	2.9	4.7	4.7	12.4	5.9	7.3	4.7	4.1	20.0	2.2
United Kingdom Enhanced Value	0.0	0.6	5.6	4.6	5.6	4.6	4.6	15.6	11.6	6.5	1.9	1.2	9.2	5.3
UK Sri	0.0	0.4	2.9	4.6	2.9	4.6	4.6	17.4	4.7	6.5	2.4	2.7	17.4	3.3
United Kingdom	0.0	0.5	4.5	3.1	4.5	3.1	3.1	12.3	7.6	5.2	2.9	1.9	12.7	3.7
United Kingdom Quality	0.0	0.6	2.8	1.8	2.8	1.8	1.8	11.6	3.4	6.2	4.5	3.3	16.3	3.4
UK ESG Leaders	0.0	0.6	3.9	1.6	3.9	1.6	1.6	9.7	4.0	4.7	1.5	1.9	13.4	3.8
United Kingdom Climate Change	0.0	0.3	3.1	1.6	3.1	1.6	1.6	10.4	3.1	4.0	1.9	2.1	15.6	3.1
United Kingdom High Dividend Yield	0.0	2.0	5.1	-5.2	5.1	-5.2	-5.2	0.4	3.7	2.2	1.9	1.6	11.4	5.7

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

UK Indexes: Risk Profile

Risk Profile (%)

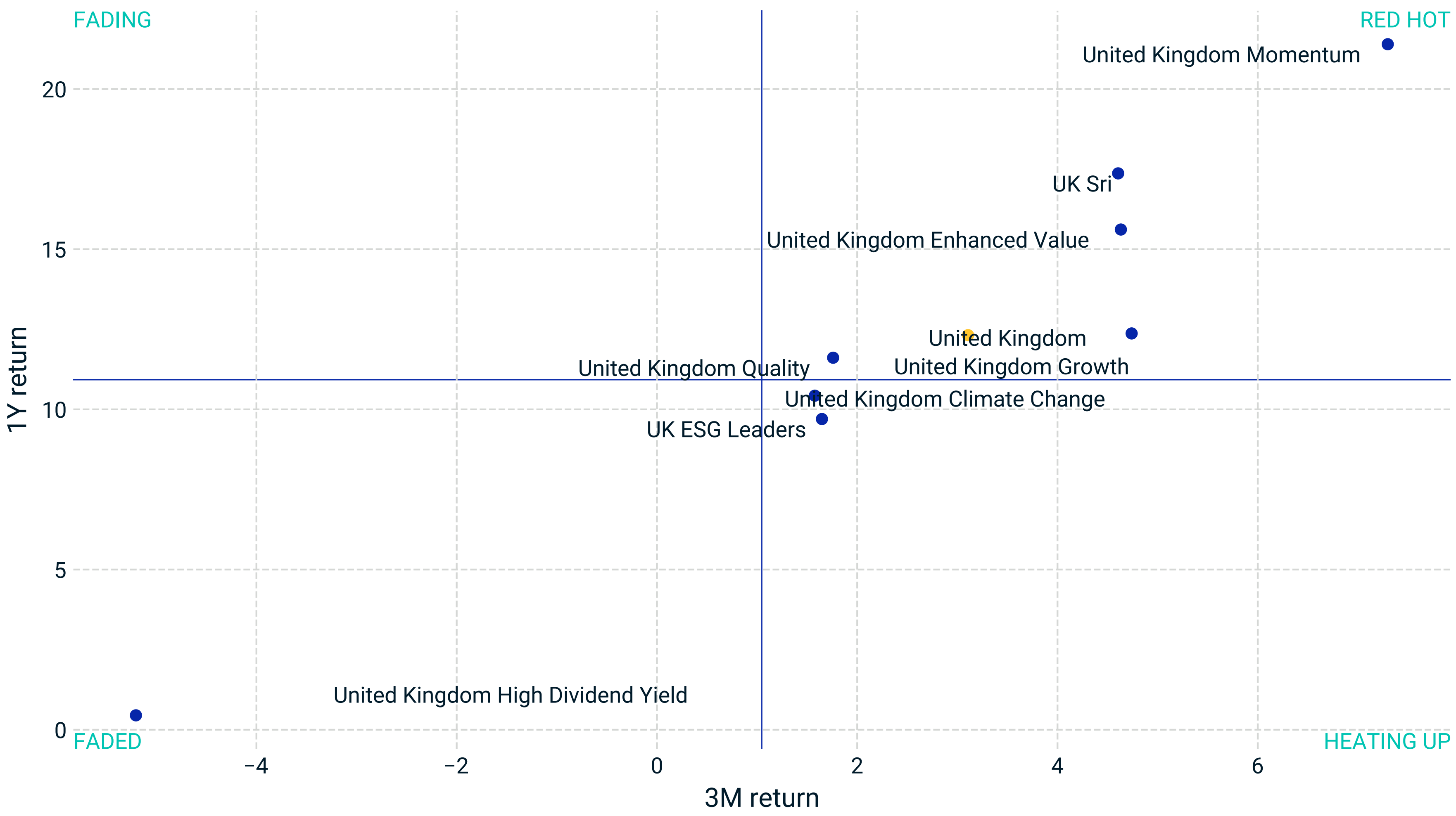
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
United Kingdom Growth	8.0	11.7	13.3	17.9	20.1	18.0	0.0	0.3	0.2	-60.2	-2.0	-3.6	-3.1	-5.3	37
United Kingdom Quality	8.4	10.9	13.3	18.3	20.8	18.5	-0.1	0.2	0.1	-55.0	-1.9	-3.5	-2.9	-5.0	40
UK ESG Leaders	8.2	12.9	13.7	17.2	20.3	18.6	-0.1	0.2	-0.0	-62.8	-2.1	-3.9	-3.3	-5.7	42
United Kingdom Climate Change	10.4	13.3	14.2	18.3	21.1	18.9	-0.1	0.1	0.0	-40.4	-1.7	-3.2	-2.8	-4.9	72
UK Sri	7.8	11.3	12.5	17.6	20.5	19.0	-0.0	0.2	0.0	-38.5	-1.8	-3.2	-2.8	-4.7	29
United Kingdom Momentum	9.1	11.8	12.5	18.7	21.4	19.0	0.0	0.3	0.2	-61.5	-2.1	-3.7	-3.2	-5.2	40
United Kingdom	7.7	11.0	13.0	17.6	21.2	19.0	0.1	0.2	0.1	-63.4	-2.0	-3.7	-3.2	-5.4	83
United Kingdom High Dividend Yield	10.4	14.5	19.6	21.3	24.9	22.0	-0.1	0.1	0.0	-76.4	-2.1	-4.1	-3.3	-5.8	10
United Kingdom Enhanced Value	6.2	11.8	14.1	18.9	24.3	22.1	0.3	0.3	0.0	-72.5	-2.2	-4.1	-3.4	-5.8	25

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

[Back to Table of Contents](#)

UK Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

MSCI

USA Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
USA Momentum	0.0	-0.8	3.5	20.3	3.5	20.3	20.3	38.9	8.0	12.6	13.8	8.2	36.2	0.6
USA Quality	0.0	-0.5	2.3	12.9	2.3	12.9	12.9	42.1	13.5	17.3	15.3	10.1	30.5	1.2
USA ESG Leaders	0.0	0.1	3.7	11.9	3.7	11.9	11.9	36.4	12.5	15.9	13.0	6.4	29.4	1.3
USA Growth	0.0	-0.8	1.6	11.7	1.6	11.7	11.7	43.1	12.2	19.0	16.1	11.7	38.1	0.4
USA Climate Change	0.0	0.3	2.5	10.9	2.5	10.9	10.9	38.0	12.1	16.8	14.4	5.4	30.9	1.2
USA	0.0	0.4	3.2	10.4	3.2	10.4	10.4	32.9	10.9	15.0	13.0	5.0	27.0	1.3
USA Low Carbon Target	0.0	0.4	2.9	10.3	2.9	10.3	10.3	33.1	10.4	14.9	13.0	5.1	27.5	1.3
USA Value	0.0	1.6	4.9	9.1	4.9	9.1	9.1	22.2	8.6	10.1	9.3	3.1	20.9	2.2
USA Climate Paris Aligned	0.0	0.3	2.0	8.5	2.0	8.5	8.5	31.3	9.5	14.7	14.0	5.8	32.2	1.2
USA High Dividend Yield	0.0	1.2	4.3	8.1	4.3	8.1	8.1	18.2	7.7	8.8	10.1	4.0	19.3	2.8
USA Minimum Volatility (USD)	0.0	1.1	3.2	7.7	3.2	7.7	7.7	18.5	7.9	9.3	11.1	4.4	22.3	1.8
USA Sri	0.0	0.4	2.1	6.3	2.1	6.3	6.3	30.1	12.0	17.0	14.1	5.3	27.1	1.5

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

USA Indexes: Risk Profile

Risk Profile (%)

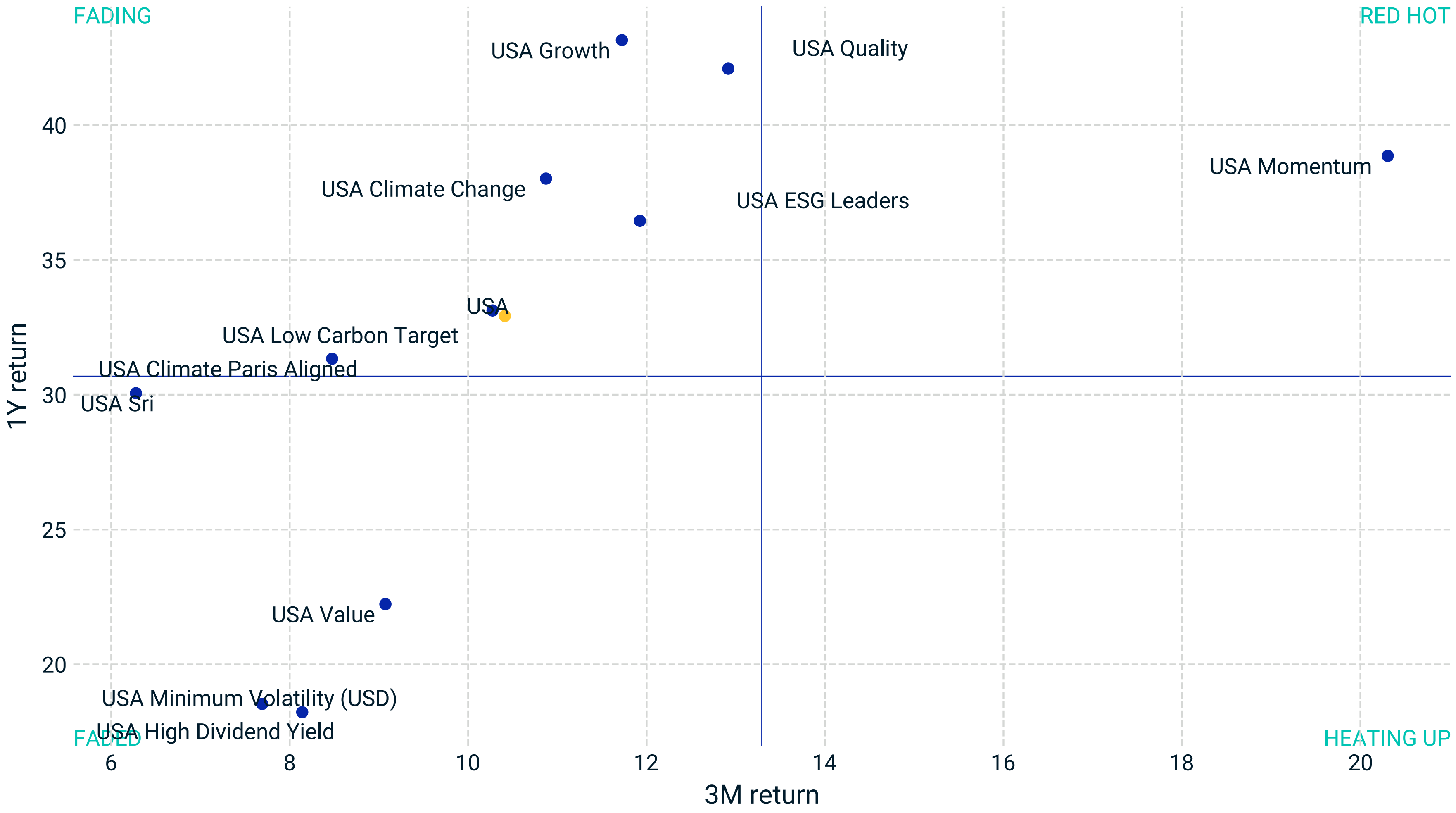
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
USA Minimum Volatility (USD)	6.3	6.6	8.3	12.9	17.9	14.7	0.3	0.4	0.7	-46.6	-1.4	-2.8	-2.4	-4.2	165
USA High Dividend Yield	8.0	8.4	10.1	13.5	18.6	15.6	0.2	0.4	0.5	-55.8	-1.6	-3.0	-2.6	-4.6	149
USA Value	7.8	8.5	10.4	14.5	20.2	16.8	0.3	0.4	0.5	-59.1	-1.8	-3.4	-2.9	-5.1	440
USA ESG Leaders	10.4	11.6	12.2	17.7	21.5	17.8	0.4	0.7	0.6	-55.3	-1.8	-3.4	-3.0	-5.2	281
USA Low Carbon Target	9.6	10.9	11.7	17.6	21.3	17.8	0.3	0.7	0.6	-34.0	-1.6	-3.1	-2.6	-4.5	458
USA	9.4	10.8	11.6	17.5	21.4	17.8	0.3	0.7	0.6	-54.9	-1.8	-3.4	-2.9	-4.9	610
USA Climate Paris Aligned	10.8	12.0	12.7	18.9	22.1	18.2	0.3	0.6	0.7	-33.6	-1.7	-3.2	-2.7	-4.6	262
USA Climate Change	11.6	12.7	13.5	18.9	22.1	18.3	0.4	0.7	0.7	-33.1	-1.7	-3.3	-2.7	-4.6	561
USA Sri	10.4	10.7	12.7	18.9	22.3	18.4	0.4	0.7	0.7	-51.4	-1.9	-3.6	-3.1	-5.2	164
USA Quality	13.2	13.3	12.8	19.1	22.2	18.5	0.5	0.8	0.8	-44.0	-1.7	-3.4	-2.8	-4.5	125
USA Momentum	17.5	18.2	14.3	19.2	23.4	19.6	0.1	0.5	0.6	-55.9	-2.0	-3.7	-3.0	-4.9	122
USA Growth	13.6	15.8	15.2	23.1	25.1	20.6	0.3	0.7	0.7	-60.5	-2.0	-3.7	-3.1	-5.0	236

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

USA Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

Emerging Markets

Market Capitalization Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Taiwan	1.0	0.1	7.9	12.5	7.9	12.5	12.5	29.4	5.9	19.0	13.6	2.9	25.1	2.6
India	-0.0	1.5	0.8	6.1	0.8	6.1	6.1	39.8	12.9	11.9	9.9	4.1	26.4	1.0
Indonesia	0.0	-1.0	1.1	2.6	1.1	2.6	2.6	4.2	7.3	3.0	3.2	2.3	16.1	5.0
EM	0.3	0.5	2.5	2.4	2.5	2.4	2.4	9.7	-4.5	2.6	3.4	1.8	15.9	2.8
Korea	0.4	0.4	5.3	1.8	5.3	1.8	1.8	16.9	-6.6	5.2	4.1	1.2	23.0	1.8
China A	0.6	-0.4	-0.1	0.7	-0.1	0.7	0.7	-15.3	-11.1	0.0	5.6	1.6	14.8	2.4
Mexico	0.0	1.7	5.4	0.5	5.4	0.5	0.5	18.2	18.2	12.4	3.5	2.3	16.5	3.0
South Africa	0.0	2.6	4.8	-6.7	4.8	-6.7	-6.7	-3.5	-4.7	-0.3	-0.4	1.6	12.8	3.8
Brazil	0.0	0.8	-1.8	-7.3	-1.8	-7.3	-7.3	29.4	10.5	2.2	2.3	1.5	8.1	7.8

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

Market Capitalization Indexes: Risk Profile

Risk Profile (%)

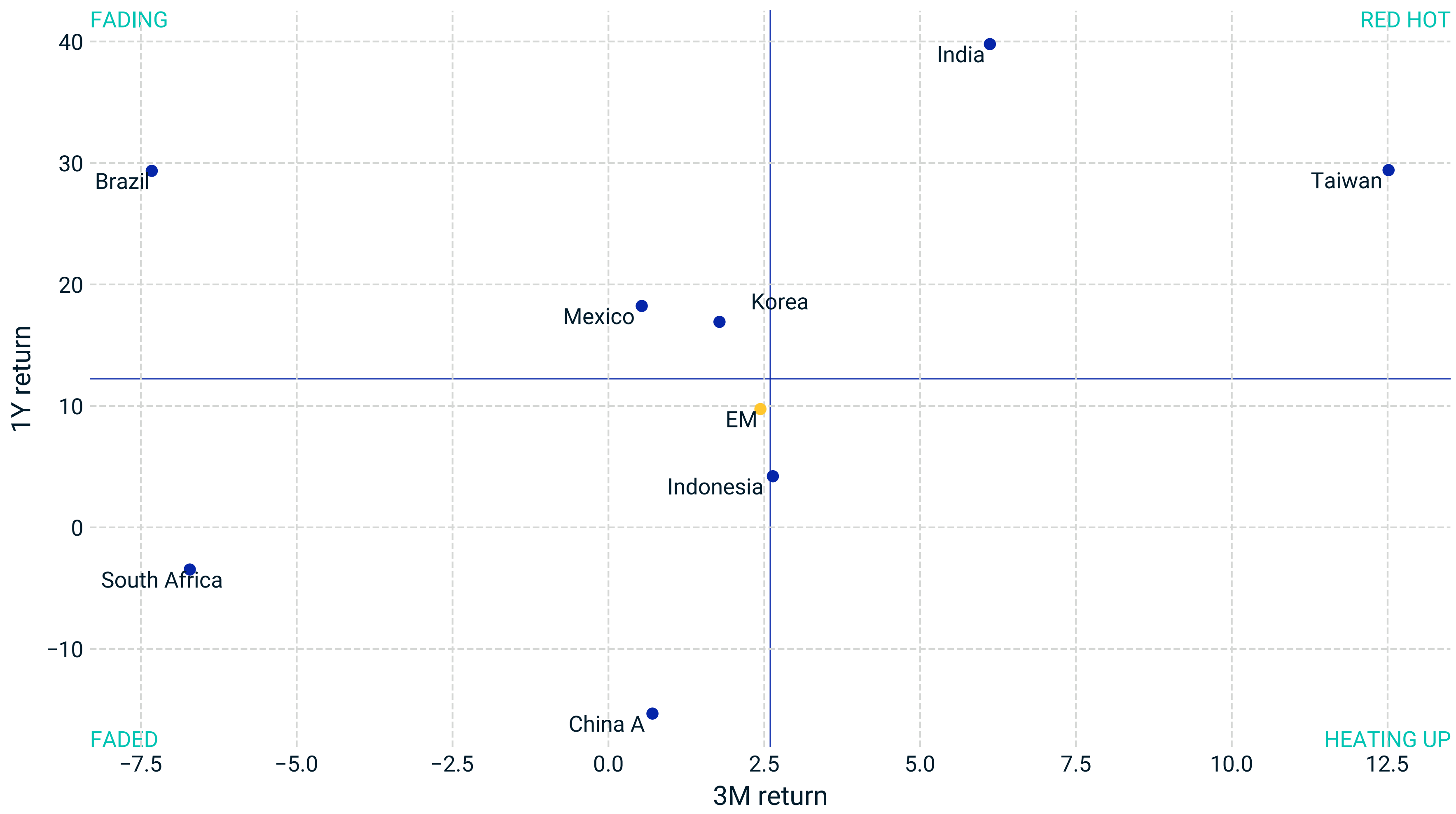
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
EM	10.5	11.4	12.3	15.9	17.3	15.9	-0.5	0.1	0.1	-65.1	-1.8	-3.2	-2.8	-4.7	1376
India	13.5	12.7	10.3	15.2	20.6	18.4	0.6	0.5	0.4	-72.7	-2.4	-4.6	-3.8	-6.2	136
Taiwan	18.9	18.6	16.4	20.6	20.8	18.8	0.1	0.9	0.6	-68.8	-2.4	-4.0	-3.4	-5.1	89
Indonesia	13.3	13.2	13.2	15.6	23.7	22.3	0.4	0.1	0.0	-74.8	-2.7	-5.1	-4.3	-7.1	22
Korea	23.9	22.5	22.4	23.5	26.0	22.5	-0.5	0.2	0.1	-71.4	-2.8	-5.2	-4.3	-7.2	99
China A	14.1	18.2	15.8	18.6	19.8	22.8	-0.8	-0.0	0.1	-50.3	-2.2	-4.3	-3.5	-5.9	519
Mexico	14.5	17.9	19.3	19.9	24.6	22.9	0.7	0.5	0.0	-64.4	-2.4	-4.6	-3.7	-6.2	24
South Africa	18.4	22.0	27.2	27.5	30.0	29.4	-0.3	-0.1	-0.1	-63.4	-2.9	-4.7	-4.2	-6.5	32
Brazil	13.3	16.8	20.9	27.5	34.7	33.7	0.1	-0.0	-0.0	-75.8	-3.3	-5.8	-5.0	-8.2	49

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

Market Capitalization Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

Brazil Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Brazil Momentum	-0.0	1.4	-0.6	-0.7	-0.6	-0.7	-0.7	43.7	10.0	7.2	5.6	1.7	8.1	6.3
Brazil Minimum Volatility (USD)	0.0	0.0	-1.1	-5.6	-1.1	-5.6	-5.6	28.8	11.7	2.7	1.3	1.6	9.2	6.3
Brazil High Dividend Yield	0.0	1.3	-0.3	-5.7	-0.3	-5.7	-5.7	-91.8	-53.1	-41.5	-27.0	1.4	6.7	7.9
Brazil ESG Leaders	0.0	0.6	1.5	-5.9	1.5	-5.9	-5.9	29.6	1.9	-4.2	-0.4	1.7	13.2	4.0
Brazil Growth	0.0	0.1	0.1	-6.9	0.1	-6.9	-6.9	17.0	-3.3	-4.3	-2.7	2.1	11.8	4.2
Brazil	0.0	0.8	-1.8	-7.3	-1.8	-7.3	-7.3	29.4	10.5	2.2	2.3	1.5	8.1	7.8
Brazil Enhanced Value	0.0	0.6	-2.9	-8.6	-2.9	-8.6	-8.6	33.4	17.4	3.5	2.9	1.1	7.0	9.5
Brazil Quality	0.0	0.1	-0.8	-8.9	-0.8	-8.9	-8.9	11.7	5.0	2.3	0.1	1.8	10.0	4.8

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

Brazil Indexes: Risk Profile

Risk Profile (%)

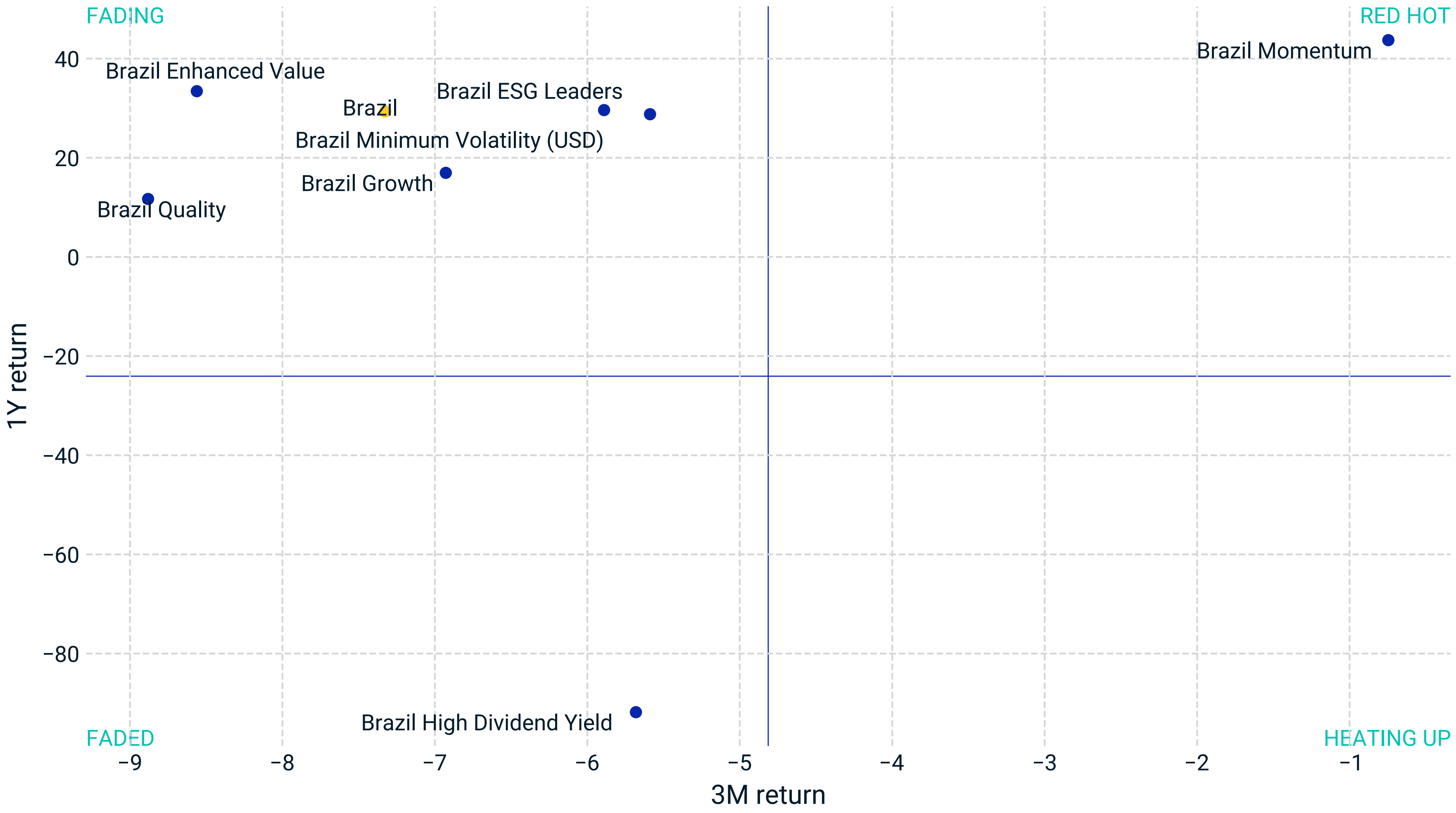
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Brazil Minimum Volatility (USD)	9.7	14.9	18.5	24.3	30.7	30.1	0.2	0.0	-0.0	-66.6	-3.1	-5.2	-4.6	-7.6	31
Brazil Growth	11.3	17.0	21.8	28.6	34.8	31.8	-0.4	-0.2	-0.2	-74.7	-3.3	-5.7	-4.9	-8.3	34
Brazil Quality	11.4	16.2	21.0	27.3	33.9	31.9	-0.1	-0.0	-0.1	-72.1	-3.2	-5.5	-4.8	-8.0	25
Brazil Momentum	12.6	16.3	19.5	27.0	35.0	32.3	0.0	0.1	0.1	-73.9	-3.2	-5.5	-4.8	-8.2	25
Brazil	13.3	16.8	20.9	27.5	34.7	33.7	0.1	-0.0	-0.0	-75.8	-3.3	-5.8	-5.0	-8.2	49
Brazil ESG Leaders	12.4	18.4	21.9	29.1	35.8	34.1	-0.2	-0.2	-0.1	-68.2	-3.3	-5.8	-5.1	-8.6	27
Brazil Enhanced Value	14.7	17.8	21.4	27.4	36.1	36.0	0.3	0.0	-0.0	-80.6	-3.5	-6.2	-5.3	-8.7	25
Brazil High Dividend Yield	13.8	18.2	92.1	59.1	52.3	43.4	-1.0	-0.9	-0.7	-97.2	-3.4	-6.1	-5.4	-9.6	2

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

Brazil Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

China A Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
China A High Dividend Yield	0.8	0.4	-1.5	8.3	-1.5	8.3	8.3	0.5	-5.2	1.2	9.8	1.2	8.2	5.8
China A Momentum	0.9	-1.2	3.5	6.4	3.5	6.4	6.4	-16.8	-14.2	2.0	2.3	1.8	18.0	1.9
China A Enhanced Value	0.9	0.2	-0.8	4.0	-0.8	4.0	4.0	-2.9	-4.4	1.4	8.8	0.9	8.6	4.1
China A Growth Target	0.8	-0.2	0.1	1.5	0.1	1.5	1.5	-16.1	-11.3	1.8	6.5	1.6	13.4	2.7
China A	0.6	-0.4	-0.1	0.7	-0.1	0.7	0.7	-15.3	-11.1	0.0	5.6	1.6	14.8	2.4
China A Low Carbon Target	0.5	-0.4	-0.2	0.3	-0.2	0.3	0.3	-16.5	-11.8	-0.4	nan	1.5	14.4	2.3
China A Climate Change	0.2	-0.8	-0.1	-1.1	-0.1	-1.1	-1.1	-20.8	-12.4	nan	nan	1.7	15.4	2.0
China A Quality	0.2	-1.6	-2.4	-2.5	-2.4	-2.5	-2.5	-22.0	-15.5	2.5	10.4	3.7	15.6	3.2
China A Climate Paris Aligned	0.3	-0.8	-0.6	-2.7	-0.6	-2.7	-2.7	-21.3	-12.4	nan	nan	2.2	18.8	1.8

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

China A Indexes: Risk Profile

Risk Profile (%)

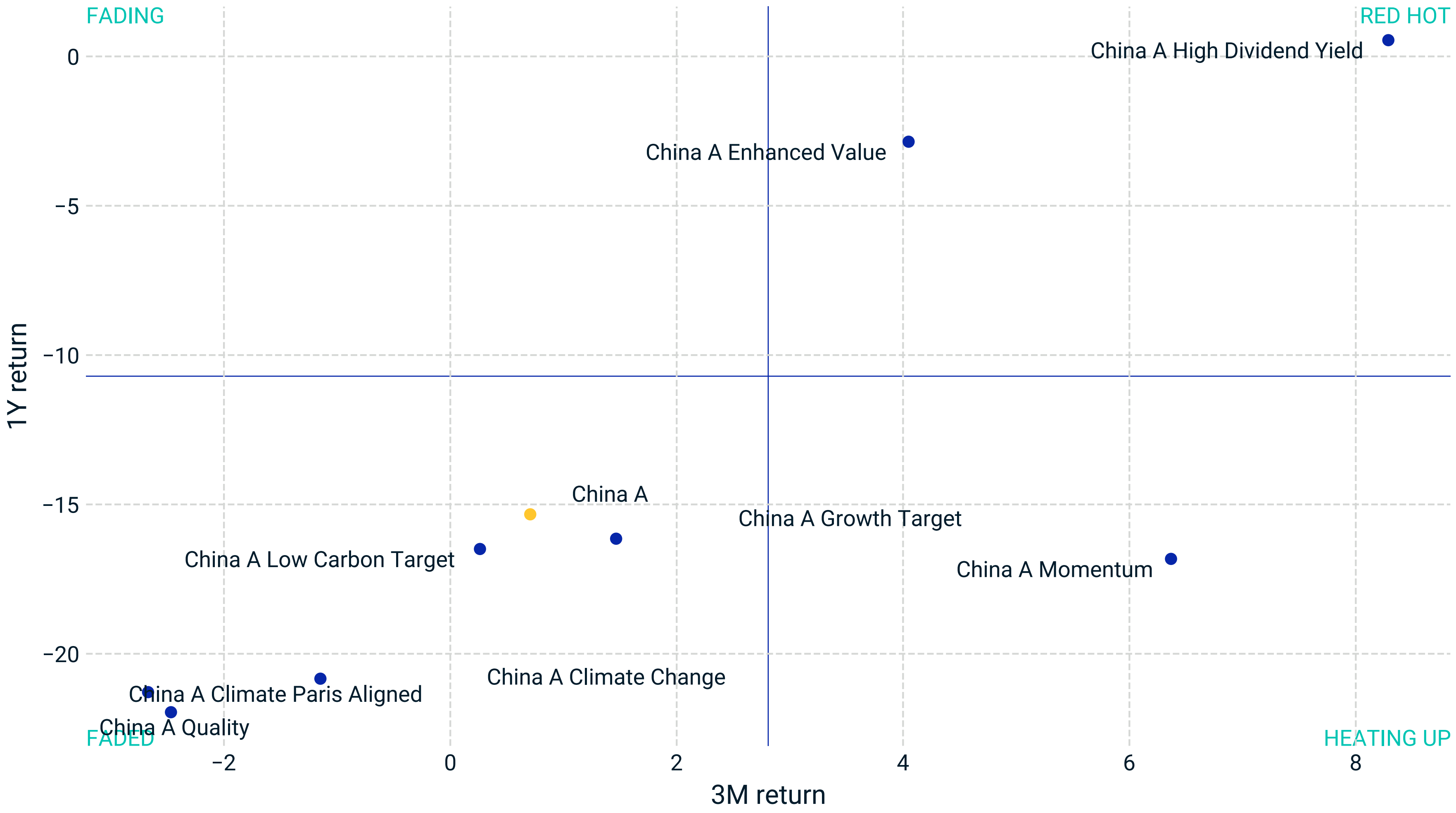
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
China A Climate Change	17.4	19.5	16.8	19.5	20.2	20.2	-0.8	nan	nan	-49.4	-2.0	-3.4	-2.8	-4.3	425
China A Climate Paris Aligned	16.8	20.5	17.1	19.6	20.5	20.5	-0.8	nan	nan	-49.8	-2.0	-3.5	-2.9	-4.5	254
China A Low Carbon Target	15.0	18.9	16.0	18.7	19.9	21.0	-0.8	-0.0	nan	-48.7	-2.1	-3.6	-3.1	-4.7	458
China A Enhanced Value	11.9	14.9	14.1	16.6	17.8	21.7	-0.5	0.0	0.3	-45.1	-2.1	-4.4	-3.4	-5.9	119
China A High Dividend Yield	12.9	15.0	15.0	18.9	19.2	21.9	-0.4	0.0	0.3	-38.7	-2.1	-4.2	-3.3	-5.5	65
China A	14.1	18.2	15.8	18.6	19.8	22.8	-0.8	-0.0	0.1	-50.3	-2.2	-4.3	-3.5	-5.9	519
China A Growth Target	13.2	17.9	15.2	18.3	19.8	22.9	-0.9	0.1	0.2	-49.8	-2.2	-4.3	-3.5	-5.9	95
China A Quality	15.7	19.7	17.5	22.2	23.3	24.7	-0.9	0.1	0.3	-57.3	-2.3	-4.4	-3.6	-5.6	86
China A Momentum	19.8	22.7	19.3	23.1	25.6	27.2	-0.9	0.0	0.0	-61.7	-2.6	-5.1	-4.1	-6.5	78

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

China A Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

India Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
India Momentum	-0.0	2.5	2.9	12.1	2.9	12.1	12.1	65.2	18.7	13.2	10.9	5.6	30.8	0.9
India High Dividend Yield	-0.0	0.5	-2.2	7.2	-2.2	7.2	7.2	49.9	19.4	12.4	10.1	3.8	19.8	2.9
India Value	-0.0	1.3	0.3	6.9	0.3	6.9	6.9	42.8	14.5	14.8	11.8	3.0	20.5	1.5
India Minimum Volatility (Inr)	-0.0	1.2	0.5	6.8	0.5	6.8	6.8	42.2	14.4	12.0	10.0	4.6	26.6	1.2
India	-0.0	1.5	0.8	6.1	0.8	6.1	6.1	39.8	12.9	11.9	9.9	4.1	26.4	1.0
India Growth	-0.0	1.6	1.3	5.3	1.3	5.3	5.3	37.2	11.3	8.9	7.9	6.7	37.6	0.6
India ESG Leaders	-0.0	1.7	-0.4	5.2	-0.4	5.2	5.2	30.8	8.4	11.3	10.9	4.6	30.6	1.1
India Quality	-0.0	0.9	0.2	3.3	0.2	3.3	3.3	38.8	13.2	13.0	10.2	9.7	30.8	1.7

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

India Indexes: Risk Profile

Risk Profile (%)

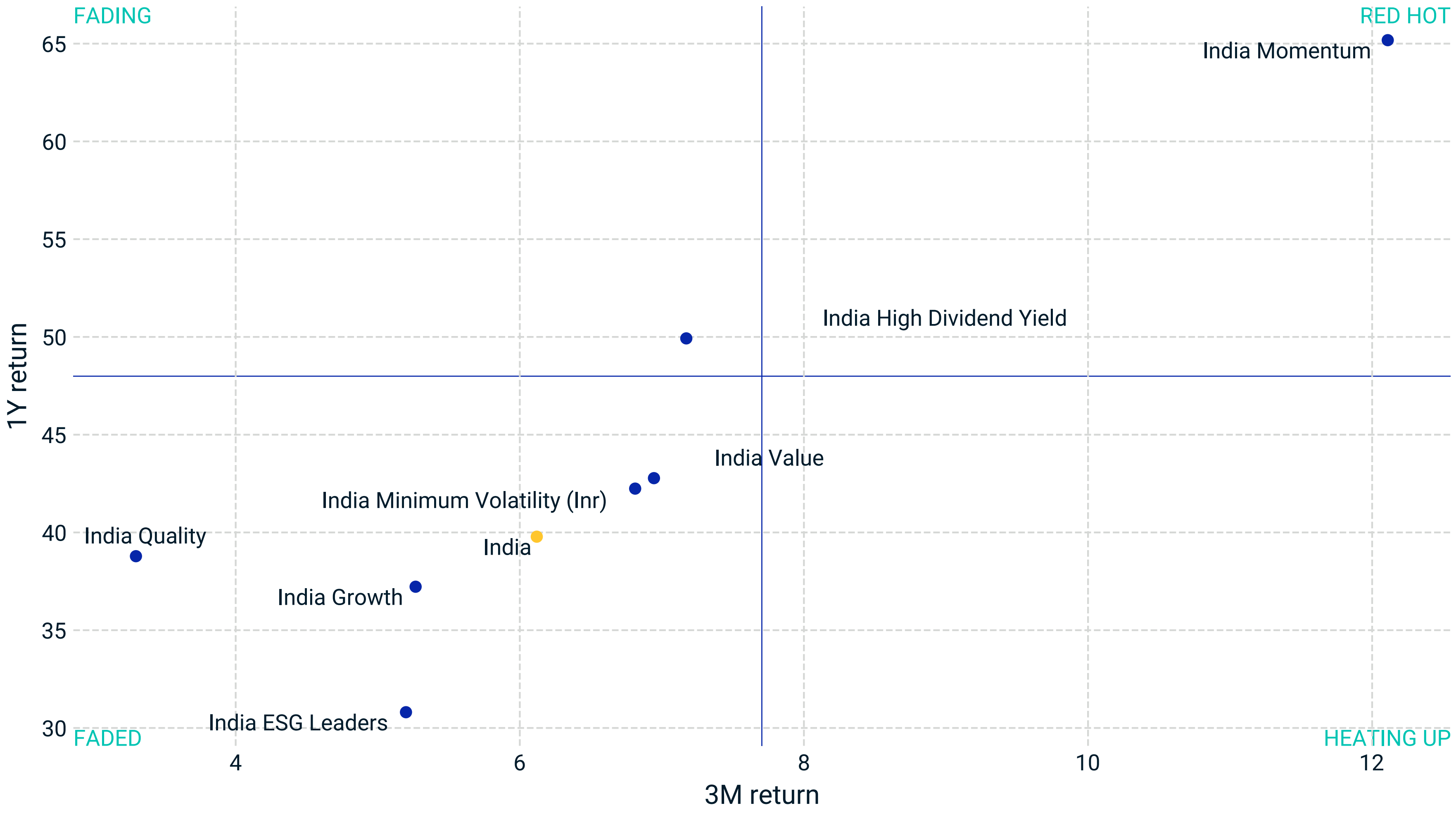
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
India Quality	15.8	13.9	11.2	14.6	18.4	16.5	0.8	0.6	0.5	-66.8	-2.0	-4.1	-3.3	-5.4	25
India Minimum Volatility (Inr)	12.8	11.6	9.5	13.5	18.3	16.7	0.8	0.5	0.5	-66.7	-2.0	-4.0	-3.3	-5.5	88
India High Dividend Yield	16.9	16.2	12.6	14.7	19.7	18.0	1.1	0.5	0.4	-64.3	-2.2	-4.1	-3.4	-5.6	19
India ESG Leaders	12.5	12.6	10.8	15.5	20.5	18.2	0.4	0.4	0.5	-67.1	-2.2	-4.4	-3.6	-6.0	52
India	13.5	12.7	10.3	15.2	20.6	18.4	0.6	0.5	0.4	-72.7	-2.4	-4.6	-3.8	-6.2	136
India Growth	12.4	11.3	9.6	15.7	20.9	18.6	0.5	0.3	0.3	-76.9	-2.5	-4.9	-4.1	-6.8	91
India Value	15.2	15.0	11.7	15.6	21.2	19.2	0.7	0.6	0.5	-70.8	-2.5	-4.6	-3.8	-6.2	70
India Momentum	22.7	18.3	13.1	20.0	22.7	20.6	0.8	0.5	0.4	-78.1	-2.6	-4.9	-4.1	-6.7	25

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

India Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

Korea Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Korea High Dividend Yield	-1.0	-3.7	-0.3	11.0	-0.3	11.0	11.0	34.4	3.7	9.1	5.5	0.7	6.9	4.3
Korea Momentum	0.6	2.9	8.2	9.1	8.2	9.1	9.1	16.2	-11.0	1.7	2.7	1.6	143.6	1.3
Korea Minimum Volatility (KRW)	-0.2	-0.5	3.0	4.6	3.0	4.6	4.6	20.4	-4.5	3.7	3.5	1.0	14.3	2.6
Korea	0.4	0.4	5.3	1.8	5.3	1.8	1.8	16.9	-6.6	5.2	4.1	1.2	23.0	1.8
Korea Enhanced Value	-0.0	-0.7	0.6	0.8	0.6	0.8	0.8	24.8	-4.6	5.9	5.6	0.7	11.4	3.1
Korea Climate Change	0.3	0.2	7.0	0.0	7.0	0.0	0.0	8.5	-8.2	4.7	4.2	1.5	29.5	1.4
Korea Growth	0.7	1.7	7.5	-0.1	7.5	-0.1	-0.1	5.3	-12.3	3.3	4.0	2.1	90.7	0.8
Korea Quality	0.3	1.1	5.6	-0.8	5.6	-0.8	-0.8	19.2	-8.2	4.2	2.7	1.4	16.3	1.8
Korea ESG Leaders	-1.0	-3.6	1.1	-4.7	1.1	-4.7	-4.7	-7.0	-14.3	-3.4	-0.9	0.8	15.7	2.0

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

Korea Indexes: Risk Profile

Risk Profile (%)

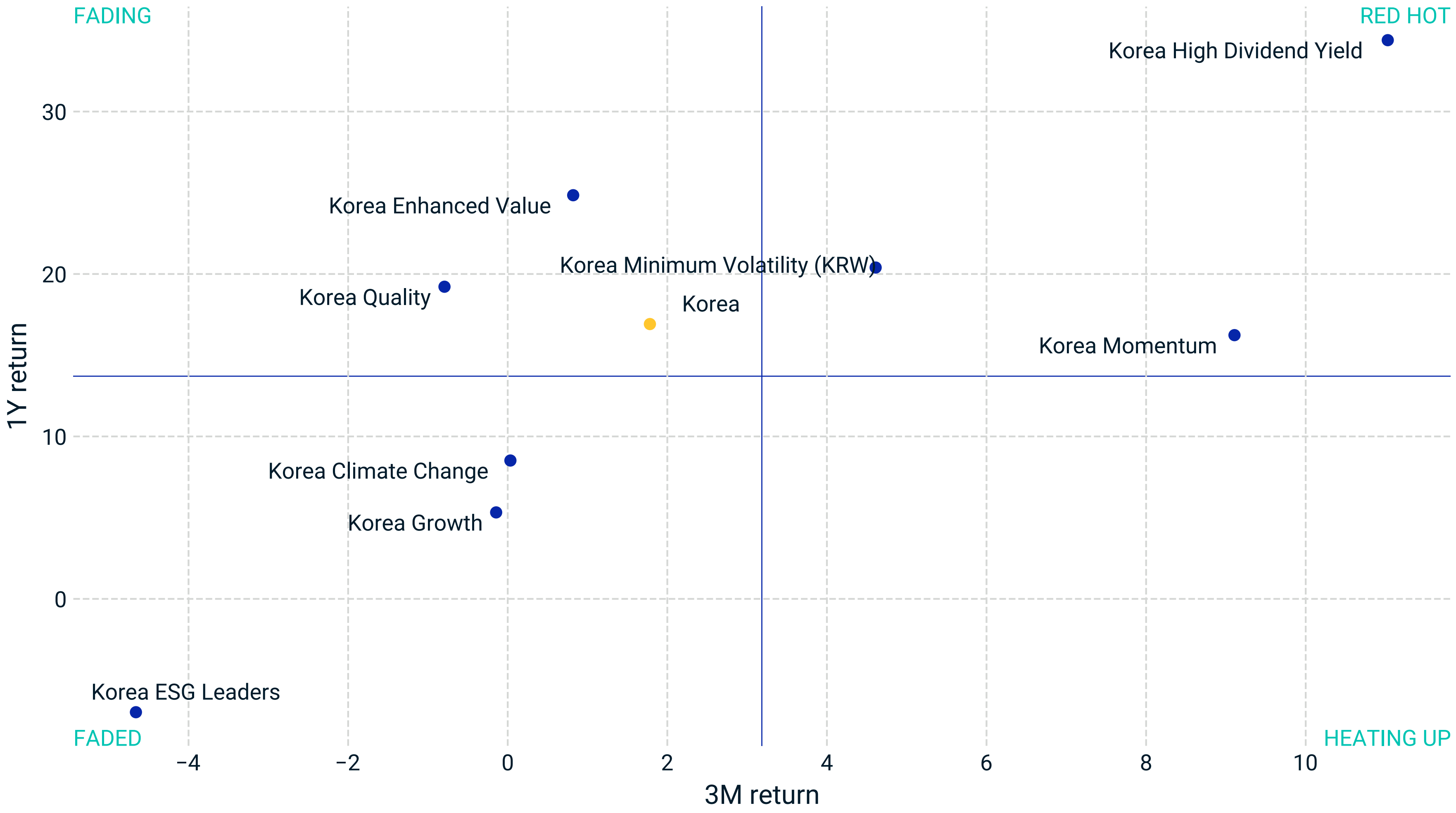
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Korea Minimum Volatility (KRW)	23.6	22.6	20.6	21.5	24.2	20.7	-0.4	0.1	0.0	-68.8	-2.3	-4.3	-3.7	-6.1	51
Korea High Dividend Yield	29.0	30.6	23.7	22.9	25.6	22.1	-0.1	0.3	0.1	-60.9	-2.6	-4.8	-3.9	-6.2	22
Korea Quality	22.0	22.0	22.3	23.8	25.7	22.2	-0.5	0.2	0.0	-68.8	-2.8	-4.9	-4.2	-6.9	38
Korea	23.9	22.5	22.4	23.5	26.0	22.5	-0.5	0.2	0.1	-71.4	-2.8	-5.2	-4.3	-7.2	99
Korea Enhanced Value	21.6	21.7	20.2	23.2	25.8	22.8	-0.4	0.2	0.1	-72.9	-2.9	-5.4	-4.4	-7.2	30
Korea Climate Change	24.6	22.6	24.5	24.6	26.7	22.9	-0.5	0.2	0.1	-50.2	-2.2	-3.7	-3.2	-4.7	90
Korea Growth	23.6	22.0	24.7	25.5	27.3	23.9	-0.6	0.1	0.1	-74.8	-3.1	-5.6	-4.8	-7.9	52
Korea ESG Leaders	21.7	24.7	25.3	25.8	28.4	24.0	-0.8	-0.1	-0.1	-73.7	-2.6	-4.9	-4.2	-7.1	45
Korea Momentum	30.7	27.9	37.7	30.4	29.8	26.3	-0.5	0.1	0.0	-72.6	-3.2	-5.5	-4.7	-7.2	23

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

Korea Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

Mexico Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Mexico High Dividend Yield	0.0	2.8	9.3	2.9	9.3	2.9	2.9	21.4	19.5	23.4	12.4	3.0	12.4	4.6
Mexico ESG Leaders	0.0	1.8	4.5	1.7	4.5	1.7	1.7	18.0	15.4	8.9	1.3	1.9	16.0	3.0
Mexico Enhanced Value	0.0	1.4	5.0	1.5	5.0	1.5	1.5	21.6	21.5	13.7	4.2	2.1	16.8	2.8
Mexico Momentum	0.0	1.7	5.9	0.7	5.9	0.7	0.7	22.8	18.5	13.1	3.5	1.9	17.1	2.8
Mexico	0.0	1.7	5.4	0.5	5.4	0.5	0.5	18.2	18.2	12.4	3.5	2.3	16.5	3.0
Mexico Quality	0.0	1.8	5.9	0.2	5.9	0.2	0.2	14.8	16.8	12.3	4.8	2.5	16.1	2.9
Mexico Growth	0.0	1.5	6.1	-1.7	6.1	-1.7	-1.7	14.5	17.0	8.8	-0.1	3.2	19.6	2.1

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

Mexico Indexes: Risk Profile

Risk Profile (%)

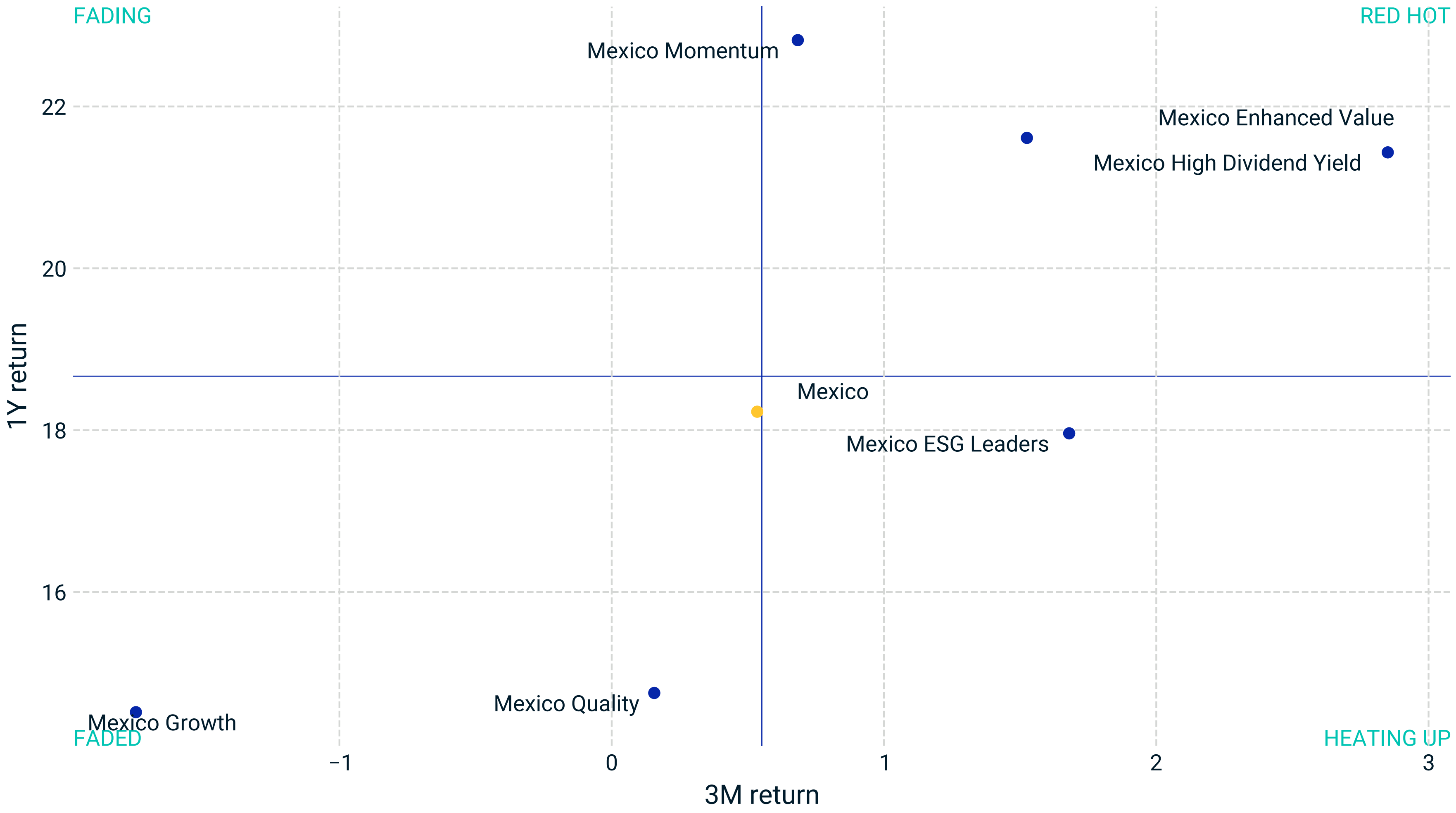
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Mexico Growth	15.1	19.4	20.2	19.7	23.9	22.4	0.6	0.3	-0.1	-62.7	-2.5	-4.5	-3.9	-6.4	14
Mexico Quality	15.0	18.8	19.8	20.1	24.3	22.5	0.6	0.4	0.1	-62.7	-2.4	-4.5	-3.6	-6.1	24
Mexico Enhanced Value	13.6	17.1	18.7	19.6	24.5	22.7	0.8	0.5	0.1	-64.5	-2.4	-4.5	-3.7	-6.2	24
Mexico	14.5	17.9	19.3	19.9	24.6	22.9	0.7	0.5	0.0	-64.4	-2.4	-4.6	-3.7	-6.2	24
Mexico Momentum	14.6	18.4	19.5	20.5	24.8	23.0	0.6	0.5	0.1	-61.3	-2.4	-4.5	-3.7	-6.1	24
Mexico ESG Leaders	13.1	16.8	18.8	21.3	24.6	23.1	0.4	0.3	-0.0	-66.9	-2.3	-3.5	-3.2	-5.2	12
Mexico High Dividend Yield	18.8	22.0	22.6	21.5	28.4	25.1	0.8	0.8	0.4	-67.5	-2.4	-4.7	-3.8	-6.4	5

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

Mexico Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

South Africa Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
South Africa Growth	0.0	4.2	9.3	0.9	9.3	0.9	0.9	0.7	-8.4	3.0	4.4	2.7	24.7	1.6
South Africa Momentum	0.0	3.0	5.1	-4.4	5.1	-4.4	-4.4	-9.0	-5.6	1.9	0.4	1.7	13.0	3.6
South Africa	0.0	2.6	4.8	-6.7	4.8	-6.7	-6.7	-3.5	-4.7	-0.3	-0.4	1.6	12.8	3.8
South Africa Quality	0.0	1.5	5.9	-6.7	5.9	-6.7	-6.7	-1.5	-7.8	-2.9	-2.8	1.8	12.2	3.8
South Africa ESG Leaders	0.0	2.5	4.2	-7.8	4.2	-7.8	-7.8	-5.0	-6.1	-1.5	0.8	1.7	12.7	4.0
South Africa Minimum Volatility (USD)	0.0	1.0	0.8	-9.2	0.8	-9.2	-9.2	0.3	-2.3	0.1	-1.7	1.5	12.1	4.2
South Africa Enhanced Value	0.0	1.1	2.2	-11.0	2.2	-11.0	-11.0	-10.1	-3.5	-2.5	-4.9	1.2	9.7	5.1

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

South Africa Indexes: Risk Profile

Risk Profile (%)

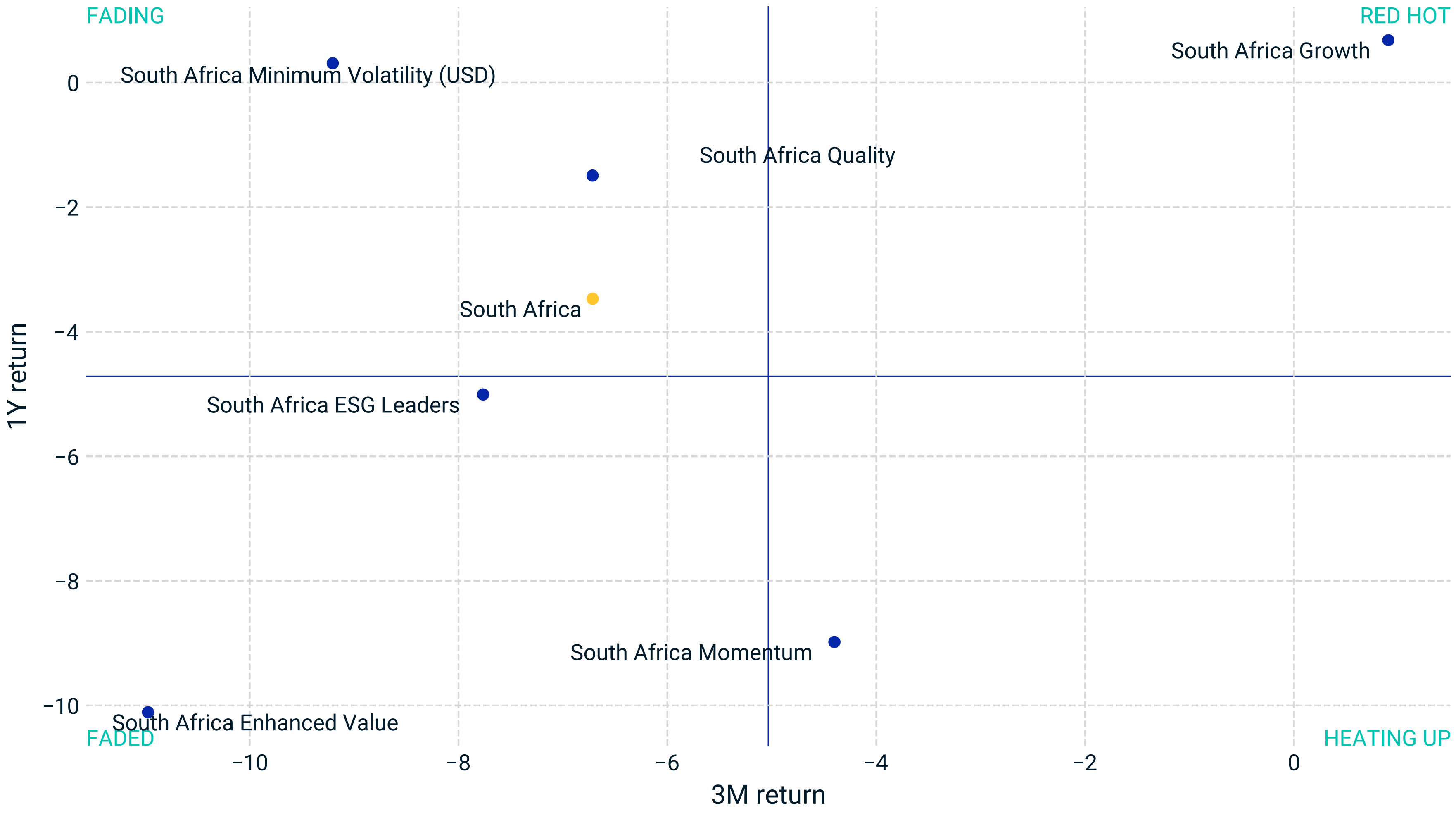
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
South Africa Minimum Volatility (USD)	17.4	19.4	25.0	25.4	29.3	29.3	-0.3	-0.1	-0.1	-63.2	-2.7	-4.7	-4.1	-6.6	31
South Africa	18.4	22.0	27.2	27.5	30.0	29.4	-0.3	-0.1	-0.1	-63.4	-2.9	-4.7	-4.2	-6.5	32
South Africa ESG Leaders	18.5	22.0	27.4	27.7	30.1	30.1	-0.4	-0.1	-0.1	-61.9	-3.1	-5.0	-4.5	-6.9	25
South Africa Quality	21.2	23.0	28.2	27.9	29.8	30.2	-0.4	-0.2	-0.2	-63.4	-2.9	-4.8	-4.3	-6.6	25
South Africa Momentum	18.1	21.9	27.6	28.0	31.8	30.4	-0.4	-0.0	-0.1	-66.9	-2.9	-4.9	-4.3	-7.0	25
South Africa Growth	19.8	24.0	29.4	30.5	31.9	31.3	-0.4	0.0	0.1	-67.3	-3.0	-5.0	-4.3	-6.7	16
South Africa Enhanced Value	18.6	22.1	27.7	28.0	32.8	31.7	-0.3	-0.2	-0.2	-74.4	-2.8	-4.8	-4.2	-7.0	25

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

South Africa Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

Taiwan Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Taiwan Growth	1.4	-0.6	9.3	20.2	9.3	20.2	20.2	35.0	5.1	24.4	17.9	5.7	28.1	1.6
Taiwan ESG Leaders	1.1	-0.2	8.6	16.2	8.6	16.2	16.2	31.1	6.4	21.5	16.8	3.6	25.1	2.4
Taiwan	1.0	0.1	7.9	12.5	7.9	12.5	12.5	29.4	5.9	19.0	13.6	2.9	25.1	2.6
Taiwan Quality	1.4	-0.6	4.9	12.0	4.9	12.0	12.0	34.1	4.8	17.2	12.7	5.3	24.7	2.7
Taiwan High Dividend Yield	0.3	1.7	11.3	11.4	11.3	11.4	11.4	39.2	6.6	12.8	7.8	2.4	19.8	4.0
Taiwan Momentum	2.5	3.0	1.9	6.8	1.9	6.8	6.8	41.5	6.1	21.1	12.6	3.6	26.4	3.1
Taiwan Minimum Volatility (USD)	0.4	0.2	6.8	3.9	6.8	3.9	3.9	23.2	5.3	15.2	10.8	2.4	25.6	3.2
Taiwan Value	0.5	1.2	6.0	3.0	6.0	3.0	3.0	21.8	6.8	13.3	9.2	1.7	21.6	4.0

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

Taiwan Indexes: Risk Profile

Risk Profile (%)

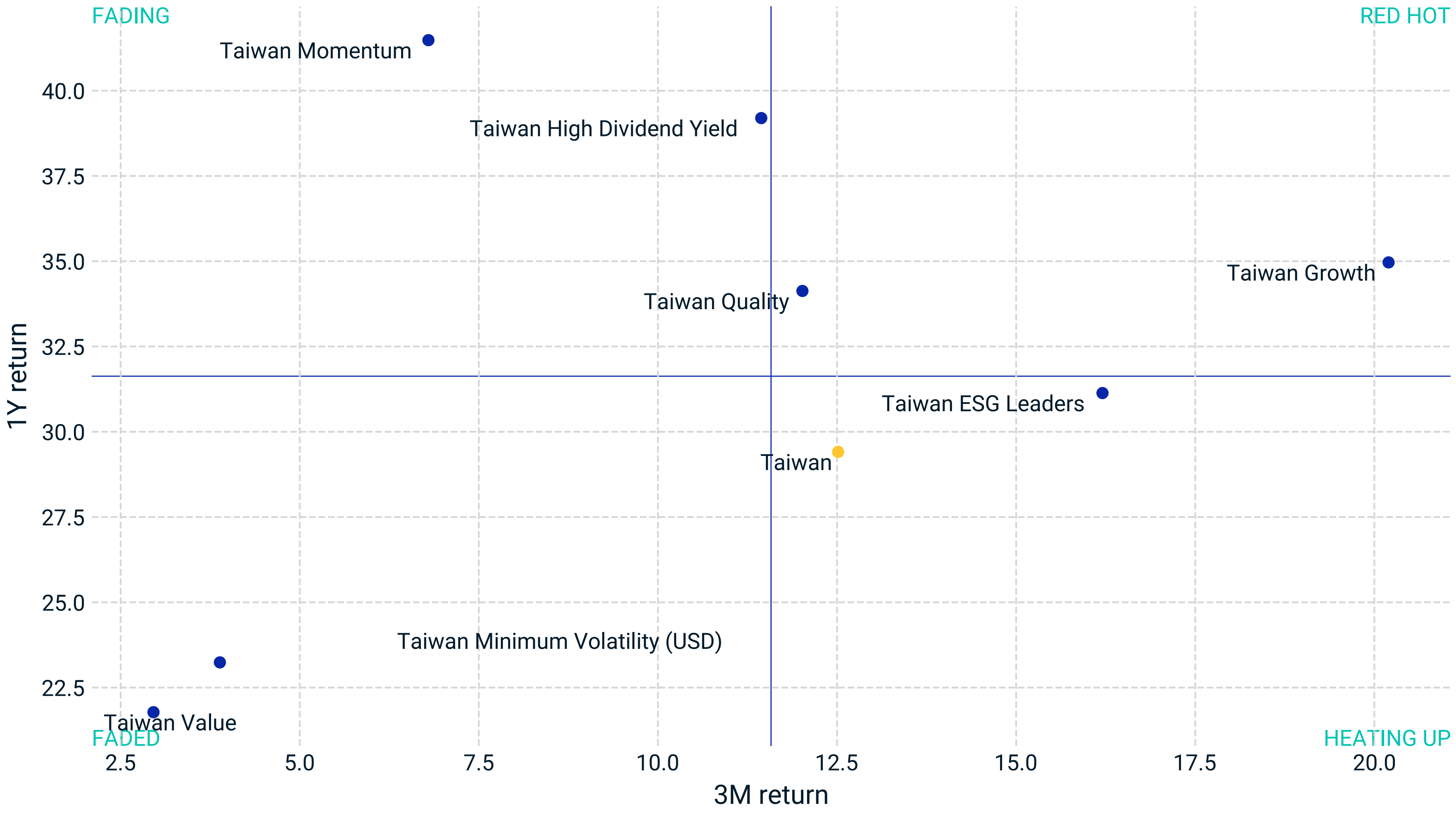
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Taiwan Value	11.2	12.1	12.7	16.1	16.7	15.9	0.1	0.7	0.4	-71.5	-2.3	-4.0	-3.3	-5.0	68
Taiwan Minimum Volatility (USD)	11.3	13.6	15.2	18.1	18.0	16.2	-0.0	0.8	0.5	-57.9	-2.1	-3.8	-3.1	-4.6	56
Taiwan High Dividend Yield	18.5	17.5	14.9	18.9	19.9	17.3	0.2	0.6	0.3	-59.3	-2.1	-3.8	-3.1	-4.8	17
Taiwan	18.9	18.6	16.4	20.6	20.8	18.8	0.1	0.9	0.6	-68.8	-2.4	-4.0	-3.4	-5.1	89
Taiwan ESG Leaders	25.2	22.6	18.3	22.2	22.2	19.8	0.1	0.9	0.7	-51.7	-2.1	-3.5	-3.0	-4.5	35
Taiwan Momentum	17.5	21.0	23.3	22.5	23.0	20.8	0.0	0.9	0.5	-73.1	-2.6	-4.3	-3.6	-5.3	25
Taiwan Quality	21.8	21.4	19.1	24.3	23.2	20.9	0.0	0.8	0.5	-67.1	-2.5	-4.2	-3.6	-5.4	24
Taiwan Growth	27.0	26.3	21.7	26.3	26.2	23.2	0.0	0.9	0.7	-70.2	-2.7	-4.6	-3.9	-5.7	29

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

Taiwan Indexes: Momentum



As of Mar 29, 2024.

Back to Table of Contents

Indonesia Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Indonesia High Dividend Yield	0.0	-1.7	2.9	4.7	2.9	4.7	4.7	11.9	6.5	0.2	1.5	1.2	5.4	15.3
Indonesia Growth	0.0	0.6	2.7	3.6	2.7	3.6	3.6	-1.1	4.8	2.3	2.7	3.2	35.5	3.0
Indonesia	0.0	-1.0	1.1	2.6	1.1	2.6	2.6	4.2	7.3	3.0	3.2	2.3	16.1	5.0
Indonesia Value	0.0	-2.7	-0.7	1.6	-0.7	1.6	1.6	9.5	10.0	3.4	3.5	1.7	9.9	7.1
Indonesia ESG Universal	0.0	-1.2	0.7	1.5	0.7	1.5	1.5	3.2	7.4	3.2	4.1	2.2	15.3	5.3
Indonesia ESG Leaders	0.0	-1.8	-0.4	0.3	-0.4	0.3	0.3	-0.4	4.4	2.4	3.7	3.5	18.8	3.9

Gross returns in USD for the period ending Mar 29, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

Back to Table of Contents

Indonesia Indexes: Risk Profile

Risk Profile (%)

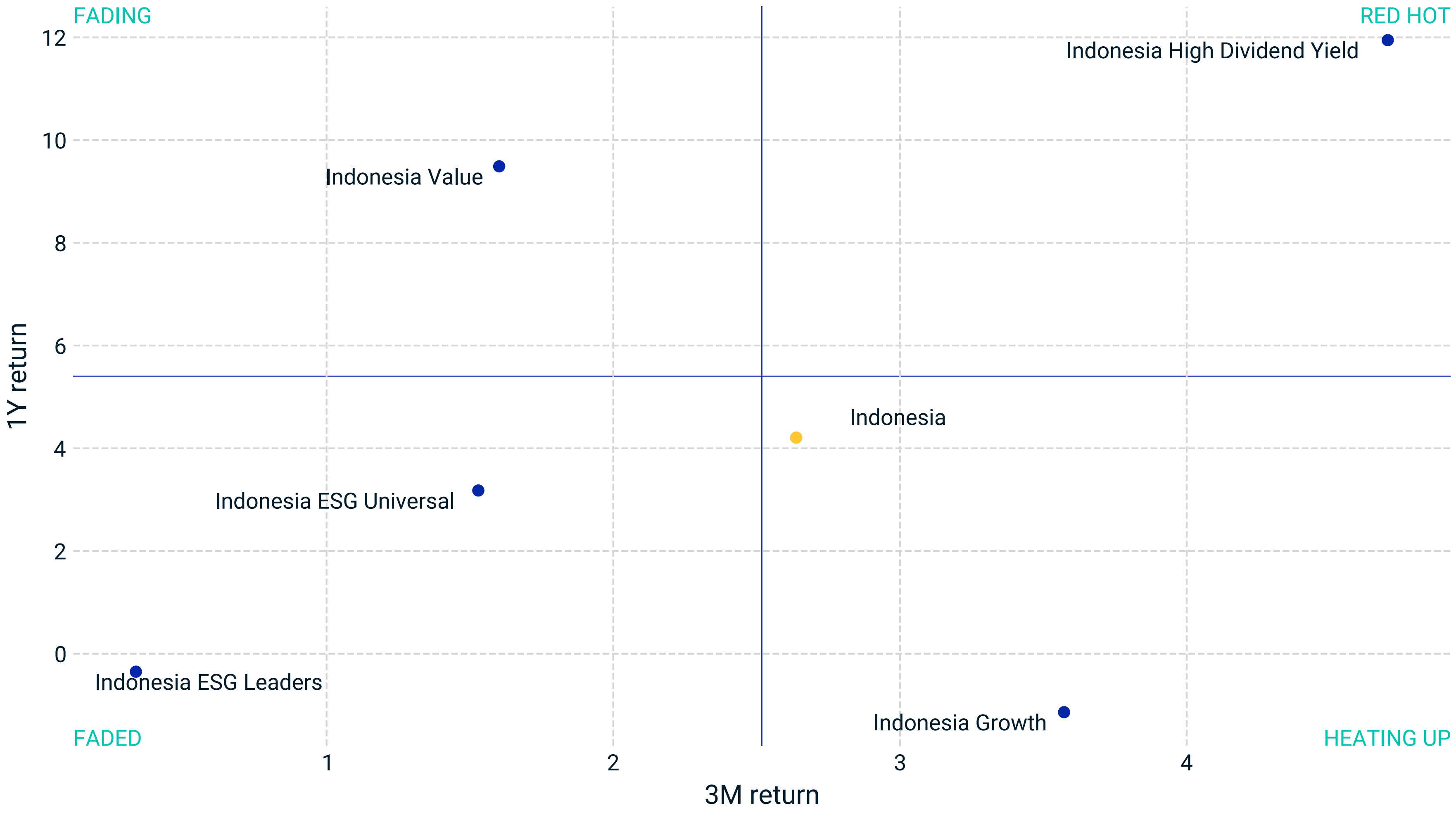
	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Indonesia Growth	16.1	14.3	14.0	17.1	23.5	21.8	0.2	0.0	0.0	-77.3	-2.8	-5.1	-4.4	-7.3	13
Indonesia	13.3	13.2	13.2	15.6	23.7	22.3	0.4	0.1	0.0	-74.8	-2.7	-5.1	-4.3	-7.1	22
Indonesia ESG Universal	13.5	13.3	13.4	15.5	23.9	22.4	0.4	0.1	0.1	-53.5	-2.1	-4.2	-3.4	-5.8	21
Indonesia ESG Leaders	14.8	14.2	14.3	17.1	24.8	23.0	0.2	0.0	0.1	-54.2	-2.2	-4.1	-3.5	-5.9	9
Indonesia Value	12.3	13.6	14.2	16.2	25.8	24.7	0.6	0.1	0.0	-81.9	-2.8	-5.4	-4.5	-7.5	13
Indonesia High Dividend Yield	15.0	17.3	18.2	17.6	26.2	24.9	0.3	-0.1	-0.1	-70.2	-2.9	-5.5	-4.5	-7.4	4

As of Mar 29, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

Back to Table of Contents

Indonesia Indexes: Momentum



As of Mar 29, 2024.

[Back to Table of Contents]

About MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com .

Contact us

AMERICAS		EUROPE, MIDDLE EAST & AFRICA		ASIA PACIFIC	
Americas	+ 1 888 588 4567 *	Cape Town	+ 27 21 673 0100	China North	10800 852 1032 *
Atlanta	+ 1 404 551 3212	Frankfurt	+ 49 69 133 859 00	China South	10800 152 1032 *
Boston	+ 1 617 532 0920	Geneva	+ 41 22 817 9777	Hong Kong	+ 852 2844 9333
Chicago	+ 1 312 675 0545	London	+ 44 20 7618 2222	Mumbai	+ 91 22 6784 9160
Monterrey	+ 52 81 1253 4020	Milan	+ 39 02 5849 0415	Seoul	00798 8521 3392 *
New York	+ 1 212 804 3901	Paris	0800 91 59 17 *	Singapore	800 852 3749 *
San Francisco	+ 1 415 836 8800			Sydney	+ 61 2 9033 9333
São Paulo	+ 55 11 3706 1360			Taipei	008 0112 7513 *
Toronto	+ 1 416 628 1007			Thailand	0018 0015 6207 7181 *
				Tokyo	+ 81 3 5290 1555

* = toll free
msci.com
clientservice@msci.com
esgclientservice@msci.com

MSCI

The process for submitting a formal index complaint can be found on the index regulation page of MSCI's website at: https://www.msci.com/index-regulation .

Notice & Disclaimer

The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF THE INFORMATION PROVIDERS MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, EACH INFORMATION PROVIDER EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.

Without limiting any of the foregoing and to the maximum extent permitted by applicable law, in no event shall any Information Provider have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the possibility of such damages. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited, including without limitation (as applicable), any liability for death or personal injury to the extent that such injury results from the negligence or willful default of itself, its servants, agents or sub-contractors.

Information containing any historical information, data or analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Past performance does not guarantee future results.

The Information should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions. All Information is impersonal and not tailored to the needs of any person, entity or group of persons.

None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), any security, financial product or other investment vehicle or any trading strategy.

It is not possible to invest directly in an index. Exposure to an asset class or trading strategy or other category represented by an index is only available through third party investable instruments (if any) based on that index. MSCI does not issue, sponsor, endorse, market, offer, review or otherwise express any opinion regarding any fund, ETF, derivative or other security, investment, financial product or trading strategy that is based on, linked to or seeks to provide an investment return related to the performance of any MSCI index (collectively, "Index Linked Investments"). MSCI makes no assurance that any Index Linked Investments will accurately track index performance or provide positive investment returns. MSCI Inc. is not an investment adviser or fiduciary and MSCI makes no representation regarding the advisability of investing in any Index Linked Investments.

Index returns do not represent the results of actual trading of investible assets/securities. MSCI maintains and calculates indexes, but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the index or Index Linked Investments. The imposition of these fees and charges would cause the performance of an Index Linked Investment to be different than the MSCI index performance.

The Information may contain back tested data. Back-tested performance is not actual performance, but is hypothetical. There are frequently material differences between back tested performance results and actual results subsequently achieved by any investment strategy.

Constituents of MSCI equity indexes are listed companies, which are included in or excluded from the indexes according to the application of the relevant index methodologies. Accordingly, constituents in MSCI equity indexes may include MSCI Inc., clients of MSCI or suppliers to MSCI. Inclusion of a security within an MSCI index is not a recommendation by MSCI to buy, sell, or hold such security, nor is it considered to be investment advice.

Data and information produced by various affiliates of MSCI Inc., including MSCI ESG Research LLC and Barra LLC, may be used in calculating certain MSCI indexes. More information can be found in the relevant index methodologies on www.msci.com .

MSCI receives compensation in connection with licensing its indexes to third parties. MSCI Inc.'s revenue includes fees based on assets in Index Linked Investments. Information can be found in MSCI Inc.'s company filings on the Investor Relations section of www.msci.com.

MSCI ESG Research LLC is a Registered Investment Adviser under the Investment Advisers Act of 1940 and a subsidiary of MSCI Inc. Except with respect to any applicable products or services from MSCI ESG Research, neither MSCI nor any of its products or services recommends, endorses, approves or otherwise expresses any opinion regarding any issuer, securities, financial products or instruments or trading strategies and MSCI's products or services are not intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Issuers mentioned or included in any MSCI ESG Research materials may include MSCI Inc., clients of MSCI or suppliers to MSCI, and may also purchase research or other products or services from MSCI ESG Research. MSCI ESG Research materials, including materials utilized in any MSCI ESG Indexes or other products, have not been submitted to, nor received approval from, the United States Securities and Exchange Commission or any other regulatory body.

Privacy notice: For information about how MSCI collects and uses personal data, please refer to our Privacy Notice at https://www.msci.com/privacy-pledge .

MSCI